Business Improvement Assessments Questions and Answers Fiscal Year 2024 (July 2023-June 2024)

What are Business Improvement Assessments?

Your Business Improvement Assessments are spent exclusively on promoting and improving the downtown area. The assessments are collected by the City of Santa Cruz and forwarded directly to the Downtown Association of Santa Cruz.

How are they calculated?

Business Improvement Assessments are based on the following formula:

(Business Area X Rate X Type X Zone) + \$50.00 = Annual Assessment

Annual Assessment ÷ 2 = Semi-Annual Assessment

What are the fiscal year 2022 business improvement rates?

RATE: \$.47 per square foot

| TYPE 1 - 100% | Retail & Food | |
|---------------|--|--|
| TYPE 2 – 60% | Financial, Bars, & Theaters | |
| TYPE 3 – 40% | Wholesale Trade, Services, Professions, Auto Dealers | |

| ZONE 1 – 100% | Cap of 10,000 Sq Ft |
|---------------------|---------------------|
| ZONE 2 – 60% | Cap of 10,000 Sq Ft |

Example: 1,000 (sq ft) x .47 (rate) x 100% (type 1) x 60% (zone 2) + $$50.00 = $332.00 \div 2 = 166.00 (Semi-Annual)

Who can I call if I have more questions?

If you have any questions about the Downtown Association, you can learn more at www.downtownsantacruz.com or contact the Downtown Association Executive Director, at jorian@downtownsantacruz.com

If you have any questions about your billing or how the fees are calculated you can call the City of Santa Cruz Finance Department at (831) 420-5029

Business Improvement District Zones

| Street | Address | Zone |
|------------------|-------------------------------|------|
| Bulkhead St | 100-199 | 2 |
| Cathcart St | 100-299 | 1 |
| Cedar St | 300-399 | 2 |
| Cedar St | 400-1199 | 1 |
| Center St | 300-1099 | 2 |
| Church St | 100-100 | 1 |
| Church St | 200-299 | 2 |
| Commerce Ln | 1300-1399 | 1 |
| Cooper St | 100-199 | 1 |
| Elm St | 100-199 | 1 |
| Elm St | 200-299 | 2 |
| Front St | 300-407 | 2 |
| Front St | 408-530 (Even Only) | 2 |
| Front St | 409-529 (Odd Only) | 1 |
| Front St | 531-899 | 1 |
| Knight St | 100-199 | 2 |
| Laurel St | 100-399 | 2 |
| Lincoln St | 100-199 | 1 |
| Lincoln St | 200-304 | 2 |
| Locust St | 100-199 | 1 |
| Locust St | 200-299 | 2 |
| Maple St | 200-299 (AII) | 2 |
| Maple St | 100-198 (Even Only) | 1 |
| Maple St | 101-199 (Odd Only) | 2 |
| Mission St | 100-120 | 2 |
| North Pacific Av | 2000-2099 | 2 |
| Pacific Av | 715-904 (Excluding 901, 903) | 2 |
| Pacific Av | 901-1599 (excluding 902, 904) | 1 |
| Palomar Ar | 1-99 | 1 |
| Pearl Al | 100-199 | 2 |
| River St | 10-75 | 1 |
| River St | 76-199 | 1 |
| River St South | 100-199 | 1 |
| Soquel Av | 100-199 | 1 |
| Union St | 100-199 | 2 |
| Walnut Av | 100-125 | 1 |
| Walnut Av | 132-199 | 2 |
| Water St | 100-149 | 2 |