

RESOLUTION NO. NS-29,109

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA CRUZ  
ADOPTING A BUDGET FOR FISCAL YEAR 2017

BE IT RESOLVED, by the City Council of the City of Santa Cruz, that the budget of the City of Santa Cruz for Fiscal Year (FY) 2017, as proposed in that certain document entitled "City of Santa Cruz Proposed Annual Budget Fiscal Year 2017," on file with the City Clerk, is hereby adopted for FY 2017, effective July 1, 2016, with the amendments and addenda thereto as determined by the City Council and detailed in the attached Exhibits:

- (1) Exhibit A - FY 2017 Schedule of Budget Changes
- (2) Exhibit B - Summary of Projected Revenues and Other Financing Sources
- (3) Exhibit C- Summary of Projected Expenditures and Other Financing Uses

BE IT FURTHER RESOLVED that the Finance Director is authorized to create additional appropriations in order to provide for necessary commitments carried over from the prior fiscal year, including contract and purchase order encumbrances and unexpended project balances, so long as there is a sufficient fund balance to finance these commitments.

PASSED AND ADOPTED this 14<sup>th</sup> day of June, 2016, by the following vote:

AYES: Councilmembers Noroyan, Lane, Terrazas, Posner, Comstock;  
Vice Mayor Chase; Mayor Mathews.

NOES: None.

ABSENT: None.

DISQUALIFIED: None.

APPROVED: 

Mayor

ATTEST: 

City Clerk Administrator

RESOLUTION NO. NS-29,105

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA CRUZ  
APPROVING THE SELECTION OF THE ANNUAL ADJUSTMENT FACTORS  
USED IN THE CALCULATION OF THE CITY'S PROPOSITION 4  
APPROPRIATIONS LIMIT FOR FISCAL YEAR 2017

WHEREAS, Proposition 111 requires a recorded vote by the Council regarding which annual adjustment factors will be used in the City's calculation of the Proposition 4 limitation beginning with budget year 1990-91;

WHEREAS, it is in the City's best interest to select the factors with the largest increase;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Santa Cruz that it hereby selects the 0.350% increase in non-residential new construction assessed value for the inflation factor and selects the County of Santa Cruz population growth of 0.840% for the population factor to be used as the annual adjustment factors in the calculation of the City's Proposition 4 Appropriations Limit for Fiscal Year 2016.

PASSED AND ADOPTED this 14th day of June, 2016, by the following vote:

AYES: Councilmembers Noroyan, Lane, Terrazas, Posner, Comstock;  
Vice Mayor Chase; Mayor Mathews.

NOES: None.

ABSENT: None.

DISQUALIFIED: None.

APPROVED

  
Mayor

ATTEST:



City Clerk Administrator

**CITY OF SANTA CRUZ  
 APPROPRIATIONS SPENDING LIMIT  
 PROP 4 - GANN LIMIT  
 BASED ON 2017 ADOPTED BUDGET**

**Calculation of Spending Limit**

<b>Last Year's Appropriations Limit (FY 2015-16)</b>	<b>\$ 163,612,194</b>
<b>Adjustment Factors:</b>	
A. Change in Population - County	1.00840
B. Change in non-residential new construction assessed value	1.00350
A times B	1.01193
<b>Total Adjustment Percentage (A times B)</b>	<b>1.1929%</b>
<b>Total Adjustment Dollars</b>	<b>1,951,730</b>
<b>New Appropriations Limit For Fiscal Year 2016-17</b>	<b>\$ 165,563,924</b>

**Appropriations Compared To Limit**

<b>Projected Proceeds From Taxes</b>	<b>\$ 71,387,529</b>
Less: Federal Mandates	\$ 1,178,715
Qualified Capital Outlays	200,000
Debt Service Appropriations	1,583,655
Total Exclusions	2,962,370
<b>Appropriations Subject to Limit For Fiscal Year 2016-17</b>	<b>68,425,159</b>
<b>Appropriations Limit For Fiscal Year 2016-17</b>	<b>165,563,924</b>
<b>Amount Over/(Under) Appropriations Limit</b>	<b>\$ (97,138,765)</b>

**CITY OF SANTA CRUZ  
CALCULATION OF PROCEEDS OF TAXES  
PROP 4 - GANN LIMIT  
BASED ON 2017 ADOPTED BUDGET**

**Determination of Proceeds of Taxes**

	<b>Proceeds of Taxes</b>	<b>Non-Proceeds of Taxes</b>	<b>Total</b>
<b>GENERAL FUND TAXES:</b>			
Property Taxes	\$ 19,553,500	\$ -	\$ 19,553,500
Sales and Use Taxes	18,675,000	-	18,675,000
Business License Taxes	918,500	-	918,500
Franchise Taxes	3,550,000	-	3,550,000
Transient Occupancy Tax	11,710,000	-	11,710,000
Utility Users' Tax	11,319,000	-	11,319,000
Admissions Tax	2,750,000	-	2,750,000
Business Improvement Tax	240,000	-	240,000
Cannibas Tax	360,000	-	360,000
Property Transfer Tax	390,000	-	390,000
Parking Lot Tax	675,000	-	675,000
CRM Assessment	220,000	-	220,000
<b>GENERAL FUND LICENSES AND PERMITS:</b>			
Construction Permits	-	980,500	980,500
Other Licenses and Permits	-	96,200	96,200
<b>GENERAL FUND INTERGOVERNMENTAL:</b>			
Federal	-	68,000	68,000
State - Homeowner's Property Tax Relief	82,000	-	82,000
State - Mandated Cost Reimbursement	-	20,000	20,000
State - Motor Vehicle In-Lieu	30,000	-	30,000
State - Other	-	100,000	100,000
Local	-	6,000	6,000
<b>GENERAL FUND CHARGES FOR SERVICES:</b>			
General Government	-	1,576,700	1,576,700
Public Safety	-	4,350,750	4,350,750
Culture and Recreation	-	4,193,250	4,193,250
Public Works	-	1,234,200	1,234,200
Community and Economic Development	-	24,000	24,000
Library	-	625,500	625,500
Interfund Charges	-	4,254,377	4,254,377
Miscellaneous Charges for Services	-	2,000	2,000
<b>GENERAL FUND OTHER REVENUES:</b>			
Fines and Forfeits	-	1,593,750	1,593,750
Rents and Royalties	-	4,564,408	4,564,408
Contributions and Donations	-	29,610	29,610
Other Miscellaneous Revenues	-	147,500	147,500
Interfund Transfers In	-	572,000	572,000
Proceeds of Asset Dispositions	-	5,000	5,000
Loan Principal Receipts	-	25,980	25,980
<b>OTHER FUNDS REVENUES:</b>			
Police Special Revenue Funds	-	126,500	126,500
State Highway Funds (Gas Tax)	-	4,877,873	4,877,873
Parks and Recreation Funds	-	1,140,538	1,140,538
Housing and Community Development Funds	-	912,758	912,758
Other Special Revenue Funds	630,000	794,762	1,424,762
Capital Projects Funds	-	12,103,515	12,103,515
Debt Service Funds	-	428,163	428,163
<b>SUB-TOTAL</b>	<b>71,103,000</b>	<b>44,853,834</b>	<b>115,956,834</b>
Interest Earnings	284,529	199,694	484,223
<b>GRAND TOTAL</b>	<b>\$ 71,387,529</b>	<b>\$ 45,053,528</b>	<b>\$ 116,441,057</b>