CITY OF SANTA CRUZ 809 Center Street Santa Cruz, California 95060



City Council Pension Reform Study Session Tuesday, July 13, 2010 7:00 p.m. to 9:00 p.m.

Call To Order

- 1. <u>Overview of Pension Reform Issues in California Latest Developments Assistant City Manager M. Bernal</u>. (5 Minutes)
- 2. The City's Situation:
 - a) Overview (Plans, Costs, Trends) Finance Director J. Dilles (10 Minutes)
 - b) June 2010 Actuarial Report (Projected Rates) John E. Bartel, Actuary (10 Minutes)
- 3. Pension Plan Tier 2 Alternatives John E. Bartel, Actuary. (10 Minutes)
- 4. <u>City Council Questions and Answers</u>. (30 Minutes)
- 5. Public Testimony/Comments. (30 Minutes)
 - a) Labor Organizations
 - b) Others
- 6. <u>City Council Questions and Answers</u>. (15 Minutes)
- 7. Next Steps. (10 Minutes)

Adjournment: The City Council will adjourn from the special meeting of July 13, 2010 to a special meeting on Tuesday, July 20, 2010 at 7:00 p.m., in City Council Chambers to consider a Rental Inspection Ordinance. The next regularly scheduled meeting will be on July 27, 2010 for a 1:30 p.m. Closed Litigation Session in the Courtyard Conference Room followed by 3 p.m. and 7 p.m. open sessions in Council Chambers.