

Oversight Board of the Successor Agency
to the Redevelopment Agency of the City of Santa Cruz
809 Center Street
Santa Cruz, CA 95060



OVERSIGHT BOARD AGENDA

Regular Meeting

October 3, 2012

9:30A.M. PUBLIC HEARING, CONSENT AND GENERAL BUSINESS, COURTYARD CONFERENCE ROOM

Call to Order

Roll Call

- _____ Hilary Bryant, City of Santa Cruz Vice Mayor
- _____ Neal Coonerty, Santa Cruz County Supervisor, District 3
- _____ J. Guevara, former Redevelopment Employee, Mid-Managers Association
- _____ Doug Ley, Parking District Representative
- _____ Cynthia Mathews, Public Member-at-Large
- _____ Alvaro Meza, Assistant Superintendent, Santa Cruz County Office of Education
- _____ Rachael Spencer, Cabrillo College Trustee

Administrative Business

Public Comments Session

1. Low and Moderate Income Fund Required Due Diligence Review
 - a. Staff Presentation
 - b. Public Comments

Presentations

Additions and Deletions

Consent Agenda

2. Approve Minutes of the August 23, 2012 Oversight Board Meeting
Resolution to approve as submitted.

General Business

3. Select Oversight Board Legal Counsel

Discussion and possible motion regarding hiring independent legal counsel for the Oversight Board subject to approval by Department of Finance as an enforceable obligation.

Resolution to approve as submitted.

4. Amend and Approve Recognized Obligation Payment Schedule for January 1, 2013 through June 31, 2013 (ROPS #3) - First Amendment

Resolution to approve as submitted.

5. Approve Potential Kron House Bridge Loan

Resolution to approve as submitted.

Oral Communications

Adjournment

Next Scheduled Meeting

October 11, 2012 at 9:30AM

September 24, 2012

Oversight Board to the Successor Agency of the City of Santa Cruz
337 Locust Street
Santa Cruz, CA 95060

**CONSENT AGENDA AND GENERAL BUSINESS RECOMMENDATIONS
FOR THE OCTOBER 3, 2012 REGULAR MEETING OF THE OVERSIGHT BOARD**

Dear Oversight Board Members:

This letter serves as a comprehensive staff report to the Oversight Board of the Successor Agency of the City of Santa Cruz for all agenda items for the second Regular Meeting of the Oversight Board on Wednesday, October 3, 2012.

Public Comments Session

1. Low and Moderate Income Fund Required Due Diligence Review

AB 1484 requires the Oversight Board to hold a public comments session at least five days before the Oversight Board votes to approve and submit the Low and Moderate Income Fund Due Diligence Review to the Department of Finance. The Draft Due Diligence Review is attached and posted on the City's website on the Successor Agency page (located under the Department of Economic Development). The Oversight Board will convene the Public Comments Session of the Meeting to receive any feedback from members of the public regarding the Low and Moderate Income Fund Required Due Diligence Review. No action will be conducted by the Oversight Board at the October 3rd Meeting. The Oversight Board will meet again on Thursday, October 11th to consider approval of the Low and Moderate Income Fund Due Diligence Review prior to submittal to the Department of Finance by the statutory deadline of October 15, 2012.

Consent Agenda

2. Minutes of the August 23, 2012 Oversight Board Meeting

Recommended Action: Resolution to approve as submitted.

General Business

3. Select Oversight Board Legal Counsel

Recommended Action: Resolution to select and approve legal counsel and direct staff to execute an agreement.

At the August 23, 2012 regular meeting, the Oversight Board directed staff to research and produce a list of qualified legal counsel candidates with redevelopment specialization to serve as independent legal counsel to the Oversight Board. Staff have sought letters of interest and provided a list of potential legal counsel for the Oversight Board to consider and potentially move to execute an agreement to hold the selected counsel on retainer.

4. Amend and Approve Recognized Obligation Payment Schedule for January 1, 2013 through June 31, 2013 (ROPS #3) – First Amendment

Recommended Action: Resolution to approve resolution as submitted.

The ROPS for January 1, 2013 to June 30, 2013 (ROPS #3) was approved and adopted by the Oversight Board on August 23, 2012. Since adoption last month, a few issues have developed which require consideration by the Oversight Board for the next ROPS period beginning in January 2012. The first issue involves necessary change orders for the Tannery Arts Center Campus project (Kron House) currently under construction due to recently discovered conditions involving the highly deteriorated condition of the 150-plus-year-old building. Successor Agency staff discussed the proposed cost increase with the Department of Finance and the change order was approved by the Successor Agency on September 25th. While the proposed additional expenditure is considered an enforceable obligation under the legislative definition, based on feedback received from the Department of Finance, staff is proposing to fund the increase from available funding held in reserves by the Successor Agency rather than from future property tax. As such, no request for additional funds from the Redevelopment Property Tax Trust Fund will be made to pay the enforceable obligation.

A second addition to ROPS #3 involves adding \$3,000 in repair costs for the retaining wall cap at the Tannery resulting from damage caused by an uninsured vehicle on the site. The third addition is an item previously approved by the Oversight Board on the first ROPS which was subsequently denied by the Department of Finance in writing on the basis of lack of an existing contract. The item in question is \$25,000 for the contract with the Small Business Development Center which was in place at the time of submittal. We are adding this to the ROPS again and will submit with the existing contract. Finally, the cost for the two required Due Diligence Reviews (\$20,000) by an outside auditing firm was not included on the initial ROPS #3 as the costs were not known at the time of approval. The expenditure is considered an enforceable obligation by the Department of Finance and has been added to the amended ROPS for Oversight Board consideration.

5. Approve Kron House Bridge Loan

Recommended Action: Resolution to approve resolution as submitted.

Due to the timing of the construction and the state approval of ROPS #3 a bridge loan between the Successor Agency and the City may be required to fund payment of the Kron House change orders until the Successor Agency is authorized to spend funds for the next ROPS period beginning in January. Since it is not certain that a bridge loan will be required staff is requesting that the Oversight Board authorize the Executive Director to enter into such an agreement with the City acting as the Successor Agency, if necessary. A bridge loan will prevent costly work stoppages and meet the Kron House scheduled occupancy date of February 1, 2013 as the future home of the Cultural Council of Santa Cruz County.

Sincerely,

Bonnie Lipscomb
Director of Economic Development



**Successor Agency of the
Former City of Santa Cruz Redevelopment Agency**

**Due Diligence Review
of the Low and Moderate Income Housing Fund
Pursuant to Sections 34179.5(c)(1) through 34179.5(c)(3)
and Sections 34179.5(c)(5) through 34179.5(c)(6)
of Assembly Bill No. 1484 of 2012**

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Successor Agency of the
Former City of Santa Cruz Redevelopment Agency

Due Diligence Review
of the Low and Moderate Income Housing Fund
Pursuant to Sections 34179.5(c)(1) through 34179.5(c)(3)
and Sections 34179.5(c)(5) through 34179.5(c)(6)
of Assembly Bill No. 1484 of 2012

- Brandon W. Burrows, CPA
- David E. Hale, CPA, CFP
A Professional Corporation
- Donald G. Stater, CPA
- Richard K. Kikuchi, CPA
- Susan F. Matz, CPA
- Shelly K. Jackley, CPA
- Bryan S. Gruber, CPA
- Deborah A. Harper, CPA

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Successor Agency of the
Former City of Santa Cruz Redevelopment Agency
City of Santa Cruz, California

We have performed the procedures enumerated in Attachment A for the Low and Moderate Housing Fund, which were agreed to by the California State Controller's Office and the State of California Department of Finance (State Agencies) solely to assist you in ensuring that the dissolved redevelopment agency is complying with Assembly Bill 1484, Chapter 26, Section 17's amendment to health and safety code 34179.5. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Management of the successor agency is responsible for providing all the information obtained in performing these procedures. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

As stated above, the scope of this engagement was limited to performing the procedures identified in Attachment A, which specified the "List of Procedures for the Due Diligence Review" obtained from the California Department of Finance Website.

The results of the procedures performed are identified in Attachment B1 through B11.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of a certified opinion as to the appropriateness of the results of the procedures performed. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to the Successor Agency.

This report is intended solely for the information and use of the Successor Agency Oversight Board, the Successor Agency and the applicable State Agencies, and is not intended to be, and should not be used by anyone other than these specified parties. This restriction is not intended to limit distribution of this report, which is a matter of public record.



Brea, California
September 20, 2012

SCHEDULE A

List of Procedures for Due Diligence Review of the Low and Moderate Housing Fund

1. Obtain from the Successor Agency a listing of all assets that were transferred from the former redevelopment agency to the Successor Agency on February 1, 2012. Agree the amounts on this listing to account balances established in the accounting records of the Successor Agency. Identify in the Agreed-Upon Procedures (AUP) report the amount of the assets transferred to the Successor Agency as of that date.
2. If the State Controller's Office has completed its review of transfers required under both sections 34167.5 and 34178.8 and issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures:
 - a. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the former redevelopment agency to the city, county, or city and county that formed the redevelopment agency for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
 - b. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the Successor Agency to the city, county, or city and county that formed the redevelopment agency for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
 - c. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.
3. If the State Controller's Office has completed its review of transfers required under both Sections 34167.5 and 34178.8 and issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures:
 - a. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the former redevelopment agency to any other public agency or to private parties for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
 - b. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the Successor Agency to any other public agency or private parties for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
 - c. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.

List of Procedures for Due Diligence Review for the Low and Moderate Housing Fund (Continued)

4. Perform the following procedures:
 - a. Obtain from the Successor Agency a summary of the financial transactions of the Redevelopment Agency and the Successor Agency in the format set forth in the attached schedule for the fiscal periods indicated in the schedule. For purposes of this summary, the financial transactions should be presented using the modified accrual basis of accounting. End of year balances for capital assets (in total) and long-term liabilities (in total) should be presented at the bottom of this summary schedule for information purposes.
 - b. Ascertain that for each period presented, the total of revenues, expenditures, and transfers accounts fully for the changes in equity from the previous fiscal period.
 - c. Compare amounts in the schedule relevant to the fiscal year ended June 30, 2010 to the state controller's report filed for the Redevelopment Agency for that period.
 - d. Compare amounts in the schedule for the other fiscal periods presented to account balances in the accounting records or other supporting schedules. Describe in the report the type of support provided for each fiscal period.
5. Obtain from the Successor Agency a listing of all assets of the Low and Moderate Income Housing Fund as of June 30, 2012 for the report that is due October 1, 2012 and a listing of all assets of all other funds of the Successor Agency as of June 30, 2012 (excluding the previously reported assets of the Low and Moderate Income Housing Fund) for the report that is due December 15, 2012. When this procedure is applied to the Low and Moderate Income Housing Fund, the schedule attached as an exhibit will include only those assets of the Low and Moderate Income Housing Fund that were held by the Successor Agency as of June 30, 2012 and will exclude all assets held by the entity that assumed the housing function previously performed by the former redevelopment agency. Agree the assets so listed to recorded balances reflected in the accounting records of the Successor Agency. The listing should be attached as an exhibit to the appropriate AUP report.
6. Obtain from the Successor Agency a listing of asset balances held on June 30, 2012 that are restricted for the following purposes:
 - a. Unspent bond proceeds:
 - i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures, amounts set aside for debt service payments, etc.).
 - ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
 - iii. Obtain from the Successor Agency a copy of the legal document that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.
 - b. Grant proceeds and program income that are restricted by third parties:
 - i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures).
 - ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).

SCHEDULE A (Continued)

List of Procedures for Due Diligence Review for the Low and Moderate Housing Fund (Continued)

- iii. Obtain from the Successor Agency a copy of the grant agreement that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.
 - c. Other assets considered to be legally restricted:
 - i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures).
 - ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
 - iii. Obtain from the Successor Agency a copy of the legal document that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by Successor the Agency as restricted.
 - d. Attach the above mentioned Successor Agency prepared schedule(s) as an exhibit to the AUP report. For each restriction identified on these schedules, indicate in the report the period of time for which the restrictions are in effect. If the restrictions are in effect until the related assets are expended for their intended purpose, this should be indicated in the report.
7. Perform the following:
- a. Obtain from the Successor Agency a listing of assets as of June 30, 2012 that are **not** liquid or otherwise available for distribution (such as capital assets, land held for resale, long-term receivables, etc.) and ascertain if the values are listed at either purchase cost (based on book value reflected in the accounting records of the Successor Agency) or market value as recently estimated by the Successor Agency.
 - b. If the assets listed at 7(A) are listed at purchase cost, trace the amounts to a previously audited financial statement (or to the accounting records of the Successor Agency) and note any differences.
 - c. For any differences noted in 7(B), inspect evidence of disposal of the asset and ascertain that the proceeds were deposited into the Successor Agency trust fund. If the differences are due to additions (this generally is not expected to occur), inspect the supporting documentation and note the circumstances.
 - d. If the assets listed at 7(A) are listed at recently estimated market value, inspect the evidence (if any) supporting the value and note the methodology used. If no evidence is available to support the value and/or methodology, note the lack of evidence.
8. Perform the following:
- a. If the Successor Agency believes that asset balances need to be retained to satisfy enforceable obligations, obtain from the Successor Agency an itemized schedule of asset balances (resources) as of June 30, 2012 that are dedicated or restricted for the funding of enforceable obligations and perform the following procedures. The schedule should identify the amount dedicated or restricted, the nature of the dedication or restriction, the specific enforceable obligation to which the dedication or restriction relates, and the language in the legal document that is associated with the enforceable obligation that specifies the dedication of existing asset balances toward payment of that obligation.
 - i. Compare all information on the schedule to the legal documents that form the basis for the dedication or restriction of the resource balance in question.

SCHEDULE A (Continued)

List of Procedures for Due Diligence Review for the Low and Moderate Housing Fund (Continued)

- ii. Compare all current balances to the amounts reported in the accounting records of the Successor Agency or to an alternative computation.
 - iii. Compare the specified enforceable obligations to those that were included in the final Recognized Obligation Payment Schedule approved by the California Department of Finance.
 - iv. Attach as an exhibit to the report the listing obtained from the Successor Agency. Identify in the report any listed balances for which the Successor Agency was unable to provide appropriate restricting language in the legal document associated with the enforceable obligation.
- b. If the Successor Agency believes that future revenues together with balances dedicated or restricted to an enforceable obligation are insufficient to fund future obligation payments and thus retention of current balances is required, obtain from the Successor Agency a schedule of approved enforceable obligations that includes a projection of the annual spending requirements to satisfy each obligation and a projection of the annual revenues available to fund those requirements and perform the following procedures:
- i. Compare the enforceable obligations to those that were approved by the California Department of Finance. Procedures to accomplish this may include reviewing the letter from the California Department of Finance approving the Recognized Enforceable Obligation Payment Schedules for the six month period from January 1, 2012 through June 30, 2012 and for the six month period July 1, 2012 through December 31, 2012.
 - ii. Compare the forecasted annual spending requirements to the legal document supporting each enforceable obligation.
 - a. Obtain from the Successor Agency its assumptions relating to the forecasted annual spending requirements and disclose in the report major assumptions associated with the projections.
 - iii. For the forecasted annual revenues:
 - a. Obtain from the Successor Agency its assumptions for the forecasted annual revenues and disclose in the report major assumptions associated with the projections.
- c. If the Successor Agency believes that projected property tax revenues and other general purpose revenues to be received by the Successor Agency are insufficient to pay bond debt service payments (considering both the timing and amount of the related cash flows), obtain from the Successor Agency a schedule demonstrating this insufficiency and apply the following procedures to the information reflected in that schedule.
- i. Compare the timing and amounts of bond debt service payments to the related bond debt service schedules in the bond agreement.
 - ii. Obtain the assumptions for the forecasted property tax revenues and disclose major assumptions associated with the projections.
 - iii. Obtain the assumptions for the forecasted other general purpose revenues and disclose major assumptions associated with the projections.
- d. If procedures A, B, or C were performed, calculate the amount of current unrestricted balances necessary for retention in order to meet the enforceable obligations by performing the following procedures.

SCHEDULE A (Continued)

List of Procedures for Due Diligence Review for the Low and Moderate Housing Fund (Continued)

- i. Combine the amount of identified current dedicated or restricted balances and the amount of forecasted annual revenues to arrive at the amount of total resources available to fund enforceable obligations.
 - ii. Reduce the amount of total resources available by the amount forecasted for the annual spending requirements. A negative result indicates the amount of current unrestricted balances that needs to be retained.
 - iii. Include the calculation in the AUP report.
9. If the Successor Agency believes that cash balances as of June 30, 2012 need to be retained to satisfy obligations on the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2012 through June 30, 2013, obtain a copy of the final ROPS for the period of July 1, 2012 through December 31, 2012 and a copy of the final ROPS for the period January 1, 2013 through June 30, 2013. For each obligation listed on the ROPS, the Successor Agency should add columns identifying (1) any dollar amounts of existing cash that are needed to satisfy that obligation and (2) the Successor Agency's explanation as to why the Successor Agency believes that such balances are needed to satisfy the obligation. Include this schedule as an attachment to the AUP report.
10. Include (or present) a schedule detailing the computation of the Balance Available for Allocation to Affected Taxing Entities. Amounts included in the calculation should agree to the results of the procedures performed in each section above. The schedule should also include a deduction to recognize amounts already paid to the County Auditor-Controller on July 12, 2012 as directed by the California Department of Finance. The amount of this deduction presented should be agreed to evidence of payment. The attached example summary schedule may be considered for this purpose. Separate schedules should be completed for the Low and Moderate Income Housing Fund and for all other funds combined (excluding the Low and Moderate Income Housing Fund).
11. Obtain a representation letter from Successor Agency management acknowledging their responsibility for the data provided to the practitioner and the data presented in the report or in any attachments to the report. Included in the representations should be an acknowledgment that management is not aware of any transfers (as defined by Section 34179.5) from either the former redevelopment agency or the Successor Agency to other parties for the period from January 1, 2011 through June 30, 2012 that have not been properly identified in the AUP report and its related exhibits. Management's refusal to sign the representation letter should be noted in the AUP report as required by attestation standards.

Procedure 1
List of Assets Transferred from the Former Redevelopment Agency to the Successor Agency
Low and Moderate Housing Fund
As of February 1, 2012

ATTACHMENT B1

<u>Asset</u>	<u>Balance at 2/1/2012</u>
Pooled Cash	\$ 4,272,179
Cash held by fiscal agent	1,356,392
Allow for FV of invest w/ City-current	26,909
Allow for FV of inv w/ fiscal agt-current	35,975
Pooled cash interest receivable	6,839
Trustee account interest receivable	15,928
Taxes receivable - current	10,633
Accounts receivable	8,111
Project account - investments	6,860,530
	<hr/>
Total Assets transferred:	\$ 12,593,496

Procedure 2
Listing of Transfers (excluding payments for goods and services) to the City
Low and Moderate Housing Fund
For the Period from January 1, 2011 through June 30, 2012

ATTACHMENT B2

Describe Purpose of Transfer	Enforceable Obligation (EO)/ Other Legal Requirement (LR)	Amount	Legal Documentation Obtained? (Y/N)
<u>From former Redevelopment Agency to City for January 1, 2011 through January 31, 2012:</u>			
None to report		\$ -	
	Sub-total:	<u>-</u>	
<u>From Successor Agency to City for February 1, 2012 through June 30, 2012</u>			
LMIH-Merged Notes rec - noncurrent		8,978,310	Y
LMIH-Merged Allowance for uncollectible		(569,335)	Y
LMIH-Merged Advances to other funds		500,000	Y
Capital Assets		<u>11,473,378</u>	Y
	Sub-total:	<u>20,382,353</u>	
Total Transfers to City for 1/1/2011 through 6/30/2012:		<u>\$ 20,382,353</u>	

Procedure 3

Listing of Transfers (excluding payments for goods and services) to other public agencies or private parties

Low and Moderate Housing Fund

For the Period from January 1, 2011 through June 30, 2012

ATTACHMENT B3

NO TRANSFERS TO OTHER PUBLIC AGENCIES OR PRIVATE PARTIES

Procedure 4
Summary of the financial transactions of Redevelopment Agency and Successor Agency
Low and Moderate Housing Fund
Per schedule attached to List of Procedures for Due Diligence Review

ATTACHMENT B4

NOT APPLICABLE TO THE LOW AND MODERATE HOUSING FUND DUE DILIGENCE REVIEW

Procedure 5
Listing of All Assets (excluding all assets held by the entity that assumed the housing function)
Low and Moderate Housing Fund
As of June 30, 2012

ATTACHMENT B5

Asset				Amount
Cash	281-11101	LMIH-Merged Pooled Cash	\$ 3,513,568	
	281-11901	LMIH-Merged Allow for FV of invst-current	6,082	
	282-11101	LMIH-Eastside Pooled cash	350,881	
	282-11901	LMIH-Eastside Allow for FV of invst-current	5,215	
		TOTAL CASH:		\$ 3,875,746
Cash with fiscal agent	281-11150	LMIH-Merged Cash held by fiscal agent	985,465	
	281-11902	LMIH-Merged Allow for FV of inv w/fiscal agent	20,810	
	281-18151	LMIH-Merged Project account - Inv	6,308,150	
	483-11154	LMIH-Merged Reserve account - cash	950,997	
		TOTAL CASH WITH FISCAL AGENT:		8,265,422
Interest receivable	281-12101	LMIH-Merged Pooled cash int rec	6,566	
	281-12103	LMIH-Merged Trustee account int rec	6,248	
	282-12101	LMIH-Eastside Pooled cash int rec	648	
		TOTAL INTEREST RECEIVABLE:		13,462
		TOTAL ASSETS AT 6/30/2012:		\$ 12,154,630

Procedure 6
 Listing of Assets that are restricted
 Low and Moderate Housing Fund
 As of June 30, 2012

ATTACHMENT B6

Item #	Description	Documentation Referenced	Amount	Purpose	Legal Documentation Obtained? (Y/N)
1	Cash with fiscal Agent a) Reserve account	483-11154	\$ 950,997	Restricted per trust indenture	Y
2	Unspent bond proceeds a) 2011 TABS, Series A b) 2011 TABS, Series A	281-11150 281-18151	1,006,275 6,308,150	Restricted per trust indenture Restricted per trust indenture	Y Y
3	Interest receivable a) LMIH-Merged Trustee account int rec	281-12103	6,248	Restricted per trust indenture	Y
TOTAL:			\$ 8,271,670		

**Procedure 7
Listing of Assets That Are Not Liquid or Otherwise Available for Distribution
Low and Moderate Housing Fund
As of June 30, 2012**

ATTACHMENT B7

THERE ARE NO ASSETS NOT LIQUID OR OTHERWISE AVAILABLE FOR DISTRIBUTION

Procedure 8a

ATTACHMENT B8a

**Listing of Assets (resources) that are dedicated or restricted for the funding of enforceable obligations
Low and Moderate Housing Fund
As of June 30, 2012**

<u>Item #</u>	<u>Project Name</u>	<u>Reference</u>	<u>Approved Obligation Amount</u>	<u>Amount Paid in Period Ending June 30, 2012</u>	<u>Amount Restricted for Obligation from June 30, 2012 Balance</u>	<u>Legal Documentation Obtained? (Y/N)</u>
1	Employee Costs	Page 7 Item 1	\$ 66,976	\$ -	\$ 66,976	Y
2	Other Project, Admin, Planning	Page 7 Item 2	30,475	-	30,475	Y
3	Emergency Rent Program	Page 7 Item 3	85,361	49,151	36,210	Y
4	Rental/Security Deposit Assist	Page 7 Item 5	35,684	35,684	-	Y
5	110 Lindberg St. Aff. Housing	Page 7 Item 7	2,200,000	-	2,200,000	Y
	110 Lindberg St. Aff. Housing Proj.					
6	Delivery Costs	Page 7 Item 12	175,000	-	175,000	Y
			<u>\$ 2,593,496</u>	<u>\$ 84,835</u>	<u>\$ 2,508,661</u>	

Procedure 8b

Listing of Assets (resources) that need to be retained due to insufficient funding for the funding of enforceable obligations

Low and Moderate Housing Fund

As of June 30, 2012

ATTACHMENT B8b

NO ASSETS ARE REQUIRED TO BE RETAINED FOR THE FUNDING OF ENFORCEABLE OBLIGATIONS

Procedure 8c

Listing of Assets (resources) that need to be retained due to projected insufficient property tax revenues for bond debt payments

Low and Moderate Housing Fund

As of June 30, 2012

ATTACHMENT B8c

NO ASSETS ARE REQUIRED TO BE RETAINED FOR BOND DEBT PAYMENTS

Procedure 9

**Listing of Assets (resources) that need to be retained due to projected insufficient property tax revenues for future ROPS
Low and Moderate Housing Fund
As of June 30, 2012**

ATTACHMENT B9

NO ASSETS ARE REQUIRED TO BE RETAINED FOR FUTURE ROPS

Procedure 10
Summary of Low-Mod Balances Available for Allocation to Affected Taxing Entities

ATTACHMENT B10

Total amount of assets held by the successor agency as of June 30, 2012 (procedure 5)	\$	12,154,630
Add the amount of any assets transferred to the city or other parties for which an enforceable obligation with a third party requiring such transfer and obligating the use of the transferred assets did not exist (procedures 2 and 3)		
	To City	-
	To other parties	-
Less assets legally restricted for uses specified by debt covenants, grant restrictions, or restrictions imposed by other governments (procedure 6)		(8,271,670)
Less assets that are not cash or cash equivalents (e.g., physical assets) - (procedure 7)		-
Less balances that are legally restricted for the funding of an enforceable obligation (net of projected annual revenues available to fund those obligations) - (procedure 8)		(2,508,661)
Less balances needed to satisfy ROPS for the 2012-13 fiscal year (procedure 9)		-
∞ Less the amount of payments made on July 12, 2012 to the County Auditor-Controller as directed by the California Department of Finance		(1,293,896)
		<hr/>
Amount to be remitted to county for disbursement to taxing entities	\$	<u>80,403</u>

Oversight Board of the Successor Agency
to the Redevelopment Agency of the City of Santa Cruz
809 Center Street
Santa Cruz, CA 95060



MINUTES OF THE OVERSIGHT BOARD MEETING

Regular Meeting

August 23, 2012

Call to Order

City Clerk Administrator Bren Lehr called the meeting to order at 9:32 a.m. in the City Council Chambers.

Roll Call

Present: Board Members Coonerty, Guevara, Meza, Spencer, Vice Chair Ley, and Chair Mathews

Absent: Board Members Bryant

Staff: Economic Development Director B. Lipscomb, and Redevelopment Finance Manager, K. Mintz

Administrative Business

NONE

Presentations

1. Presentation by Director of Economic Development, Bonnie Lipscomb on AB 1484

Additions and Deletions

NONE

Consent Agenda

ACTION: Motion by Ley, second by Spencer, and carried by a 6:0:1 vote; the Board Members approved the Consent Agenda.

2. Minutes of the April 12, 2012 Oversight Board Meeting

Motion carried to approve and amend Minutes to replace anonymous speaker references on Item #8 to include Cynthia Hawthorn.

Consent Agenda (continued)

3. County Auditor-Controller's Procedural Audit

Motion carried to accept submittal of Audit.

4. Housing Successor Agency's Housing Asset List Submitted to the Department of Finance on August 1, 2012

Motion carried to accept submittal of Housing Asset List.

General Business

5. Discussion and Approval to Amend Tentative Oversight Board Meeting Schedule per AB 1484

ACTION: Motion by Ley, second by Guevara, and carried by a 6:0:1 vote; the Board Members amended the Tentative Oversight Board Meeting Schedule per AB 1484, with the following adjustments:

Add the following meeting dates to the schedule:

September 27 and October 11, and a possible public hearing meeting to be held at least five days prior to October 11.

6. Discussion and Direction Regarding Independent Legal Counsel for the Oversight Board

Chair Mathews opened the public comment period. The following individuals addressed the Board:

- Gary Bloom
- Cynthia Hawthorn

Chair Mathews closed the public comment period.

ACTION: Motion by Coonerty, second by Spencer, and carried by a 6:0:1 vote; the Board Members directed staff to provide a list of three potential legal counsel, interview and make a selection prior to next meeting, and add an additional \$10,000 debt obligation on ROPS for January 1, 2013 - June 30, 2013 (ROPS #3) to hire independent legal counsel for the Oversight Board subject to approval by Department of Finance as an enforceable obligation.

7. Amend and Approve Recognized Obligation Schedule July 1, 2012 - December 31, 2012 (ROPS #2)

8. Administrative Budget for the Successor Agency for January 1, 2013 through June 30, 2013

9. Approve Recognized Obligation Schedule January 1, 2013 - June 30, 2013 (ROPS #3)

General Business (continued)

ACTION FOR ITEMS 7, 8, AND 9: Motion by Ley, second by Spencer, and carried by a 6:0:1 vote; the Board Members adopted Resolution with the following changes:

1. Resolution approval line should be changed from "Mayor" to "Chair" title
2. Include \$10,000 debt obligation on the ROPS for January 1, 2013 - June 30, 2013 (ROPS #3) for Oversight Board legal counsel
3. Include revised estimate from County Auditor-Controller for Line E changing from \$6,171,933 to the correct amount of \$4,464,213.

Oral Communications

Chair Mathews opened oral communications. The following individuals addressed the Board:

- Cynthia Hawthorn

Chair Mathews closed oral communications.

Adjournment - At 10:52 a.m.

RESOLUTION NO. OBSA-2

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE
FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ APPROVING THE
MINUTES OF THE AUGUST 23, 2012 REGULAR MEETING

WHEREAS, Health and Safety Code Section 34179 section (e) defines that a majority of the total membership of the oversight board shall constitute a quorum for the transaction of business; and

WHEREAS, Health and Safety Code Section 34179 section (e) determines that a majority vote of the total membership of the oversight board is required for the oversight board to take action; and

WHEREAS, Health and Safety Code Section 34179 section (e) deems the Oversight Board as a local entity for the purposes of the Ralph M. Brown Act, the California Public Records Act, and the Political Reform Act; and

WHEREAS, Health and Safety Code Section 34179 section (e) newly requires all actions taken of the Oversight Board to be taken by resolution; and

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the former Redevelopment Agency of the City of Santa Cruz that the Oversight Board hereby approves the minutes for the August 23, 2012 regular meeting.

PASSED AND ADOPTED this 3rd of October, 2012, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

APPROVED: _____
Chair

ATTEST: _____
City Clerk Administrator

RESOLUTION NO. OBSA-3

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ APPROVING THE SELECTION OF _____ AS LEGAL COUNSEL TO THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ

WHEREAS, the Successor Agency to the former Redevelopment Agency has prepared pursuant to ABx1 26 and AB 1484 Recognized Obligation Payment Schedules (ROPS) and corresponding administrative budgets for each respective six-month period; and

WHEREAS, Health and Safety Code Section 34177.3 (b) allows successor agencies to create enforceable obligations to conduct the work of winding down the redevelopment agency, including hiring staff, acquiring necessary professional administrative services and legal counsel, and procuring insurance; and

WHEREAS, the Oversight Board to the Successor Agency of the former Redevelopment Agency of the City of Santa Cruz amended and approved the Recognized Obligation Payment Schedule for January 1, 2013 to June 30, 2013 to include TEN THOUSAND DOLLARS (\$10,000) for potential Oversight Board legal counsel; and

WHEREAS, the Oversight Board to the Successor Agency of the former Redevelopment Agency of the City of Santa Cruz directed staff on August 23, 2012 to research and seek qualified legal professionals to potentially serve as independent legal counsel;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the former Redevelopment Agency of the City of Santa Cruz that the Oversight Board hereby approves a _____ as the legal counsel to the Oversight Board in as provided for in Health and Safety Code Section 34173 (h).

PASSED AND ADOPTED this 3rd of October, 2012, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

APPROVED: _____

Chair

ATTEST: _____
City Clerk Administrator

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Santa Cruz

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 68,776,802
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	781,040
B Anticipated Enforceable Obligations Funded with RPTTF	1,440,574
C Anticipated Administrative Allowance Funded with RPTTF	125,000
D Total RPTTF Requested (B + C = D)	1,565,574
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 2,346,614
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller) City of Santa Cruz estimate</i>	4,464,213
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 2,898,639
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	250,000
H Enter Actual Obligations Paid with RPTTF	
I Enter Actual Administrative Expenses Paid with RPTTF	250,000
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 1,565,574

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.
OB approved August 23, 2012

Cynthia Mathews
Name

Board Chairperson
Title

Signature

Date

Name of Successor Agency: City of Santa Cruz
 County: Santa Cruz

Oversight Board Approval Date: _____

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
 January 1, 2013 through June 30, 2013**

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPITTF	Other	Six-Month Total
	Grand Total						68,776,802	\$ 5,987,892	\$ 272,299	\$ 25,000	\$ 377,327	\$ 125,000	\$ 1,440,574	\$ 106,414	\$ 2,346,614
1	2004 Tax Allocation Bonds	4/1/2005	10/1/2031	Bank of New York	Bond issue to fund projects	Merged	6,315,113	328,844					90,699		90,699
2	2011 A Housing Bonds	3/7/2011	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects	Merged	11,261,963	925,668					251,079		251,079
3	2011 B Non Housing Taxable	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects	Merged	29,618,125	2,088,284					628,259		628,259
4	2011 C Non Housing Tax Exempt	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects	Merged	9,550,872	676,019					163,938		163,938
5	Bond expenses	4/1/2005, 3/7/2011	10/1/2031, 10/1/2024	Bank of New York	Bond Trustee Fess 14-19 years	Merged	127,400	12,000					12,000		12,000
6	1010 Pacific OPA	1/18/2002	11/12/2033	1010 Pacific Investors	Payments per OPA	Merged	4,119,141	159,880					81,449		81,449
7	1280 Shaffer OPA	1/18/2002	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA	Merged	6,437,253	248,000					125,019		125,019
8	Chestnut LLC OPA	7/11/2000	11/12/2033	Developer Deferred City Fees	Payments per OPA	Merged	285,895	116,261					58,131		58,131
15	MBUACPD-Powertrain R & D (Zero)	3/8/2011	3/8/2013	Zero Motorcycles	Grant Agreement-Pass through	Merged	2,209	20,000						2,209	2,209
16	MBUAD-Trolley Grant Agreement	1/12/2012	1/12/2014	Trolley Consortium/bid dependent	Grant Agreement-Pass through	Merged	29,205	69,205						29,205	29,205
18	Econ Dev Marketing Workplan	3/25/2011		Cabrillo-CC Small Bus Dev Ctr	Contract for Business Dev Svcs	Merged	25,000	25,000		25,000					25,000
30	EDA/CCHE Grant Agmt.	9/30/2009		Various (bid dependent)	TDMC-Kron landscaping	Merged	75,000	75,000						75,000	75,000
34	EDA/CCHE Grant Agmt.	9/30/2009		Tannery Arts Center	TDMC-Space 110 Space Costs -no tenant	Merged	9,000	15,000				9,000			9,000
35	EDA/CCHE Grant Agmt.	9/30/2009		CRW	TDMC-Kron House Construction - Change Order	Merged	62,661	62,661							62,661
36	EDA/CCHE Grant Agmt.	9/30/2009		To Be Determined	River Street - Retaining Wall Cap Repair	Merged	3,000	3,000				3,000			3,000
45	Del Mar Property Management			Various - TBD	Del Mar Facility maintenance & mgmt	Merged	11,820	24,320				11,820			11,820
47	Del Mar Property Management			Various (bid dependent)	Del Mar Theater exterior painting	Merged	130,000	150,000				130,000			130,000
49	Del Mar Parking Lot 7 Reconst.	7/1/2007		City-Public Works	Capital Project	Merged	39,831	69,831				39,831			39,831
66	Trolley Agreement	3/7/2011		Kimley-Horn and Associates, Inc.	Contract for professional services	Merged	7,065	15,065				7,065			7,065
67	Trolley Repairs	6/13/2011		Santa Cruz Trolley Consortium	Contract for professional services	Merged	7,950	16,950				7,950			7,950
69	Lower Pacific Avenue Parking Study	3/9/2011		Kimley-Horn and Associates, Inc.	Economic Development	Merged	10,000	37,049				10,000			10,000
70	Lower Pacific Avenue Parking Study	2/16/2011		Marquez, Ron	Economic Development	Merged	0	1,640							-
72	Pacific Avenue (Beach Area) Streetscape	9/27/2006		City-Public Works	Capital Project	Merged	44,000	88,472				44,000			44,000
86	Downtown Directory Sign Program	3/10/2011		Type Factory	Contract - Downtown directory program	Merged	2,000	5,144				2,000			2,000
103	Graffiti Abatement Program	3/1/2011	6/30/2013	City, Graffiti Protective Coatings, Inc	Contract for graffiti removal	Merged	175,000	50,000				50,000			50,000
133	LMIH Project Mgmt & Delivery			City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged	87,299	174,599	87,299						87,299
155	110 Lindberg Street Affordable Housing	3/8/2011		City of Santa Cruz	Project Delivery Costs	Both	185,000	250,000	185,000						185,000
135	Admin Employee Costs			City of Santa Cruz	Staff Payroll Costs	Merged	95,400	190,800				95,400			95,400
136	Admin City Support Services			City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Merged	0	11,450							-
139	Admin Facilities			Various	Rent, Utilities, Maintenance	Merged	9,000	18,000				9,000			9,000
140	Admin Meetings, Noticing, Travel			Various	Meetings, Training, Travel, Official Notices	Merged	250	500				625			625
141	Amin supplies			Various	Office supplies, postage	Merged	375	750							-
142	Admin Legal			BBK, City Attorney	Legal counsel, document review	Merged	15,320	20,320				15,320			15,320
143	Admin Audit			Lance Soll & Lunghard LLP	Audits	Merged	4,655	8,180				4,655			4,655
170	Oversight Board Legal Counsel			To Be Determined	Legal counsel available to Oversight Board Members	Merged	10,000	10,000					10,000		10,000
171	AB 1484 Required Due Diligence Review	9/28/2012		Lance Soll & Lunghard LLP	Required due diligence review - Audit	Merged	20,000	20,000					20,000		20,000

Name of Successor Agency:
County:

City of Santa Cruz
Santa Cruz

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other		TOTAL	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$ 2,438,496	\$ 201,314	\$ -	\$ -	\$ 5,565,568	\$ 3,210,526	\$ 250,000	\$ 250,000	\$ -	\$ 4,500,759	\$ 666,347	\$ 192,893	\$ 8,920,401	\$ 8,355,492
1	1	2004 Tax Allocation Bonds	Bank of New York	Bond issue to fund projects	Merged					93,146	93,146							93,146	93,146
1	2	2011 A Housing Bonds	BNY/JP Morgan	Bonds issued to fund housing projects	Merged					264,589	264,589							264,589	264,589
1	3	2011 B Non Housing Taxable	BNY/JP Morgan	Bonds issued to fund projects	Merged					655,025	655,025							655,025	655,025
1	4	2011 C Non Housing Tax Exempt	BNY/JP Morgan	Bonds issued to fund projects	Merged					172,080	172,080							172,080	172,080
1	5	Bond expenses	Bank of New York	Bond Trustee Fess 14-19 years	Merged					8,300	6,216							8,300	6,216
1	6	1010 Pacific OPA	1010 Pacific Investors	Payments per OPA	Merged					156,863	156,863							156,863	156,863
1	7	1280 Shaffer Rd Inv.	1280 Shaffer Rd Inv.	Payments per OPA	Merged					245,963	245,963							245,963	245,963
1	8	Chestnut LLC OPA	Developer Deferred City Fe	Payments per OPA	Merged					116,261	116,261							116,261	116,261
1	9	Statutory Payments	Santa Cruz Elementary	Payments per CRL 33607.7	Merged					32,550	32,486							32,550	32,486
1	10	Statutory Payments	Santa Cruz High	Payments per CRL 33607.7	Merged					20,800	20,800							20,800	20,800
1	11	Statutory Payments	Cabrillo CCD	Payments per CRL 33607.7	Merged					8,900	8,859							8,900	8,859
1	12	Statutory Payments	County Superintendent	Payments per CRL 33607.7	Merged					3,823	3,823							3,823	3,823
1	13	Statutory Payments	Santa Cruz Flood Control	Payments per CRL 33607.7	Merged					450	450							450	450
1	14	Statutory Payments	Santa Cruz County for Port	Payments per CRL 33607.7	Merged					575	562							575	562
NEW	NEW	Statutory Payments	Santa Cruz County	Payments per CRL (AB 1484)	Merged					-	-							-	-
2	1	MBUACPD-Powertrain R & D (Zero)	Zero Motorcycles	Grant Agreement-Pass through	Merged										3,460,759			-	3,460,759
2	2	MBUAD-Trolley Grant Agreement	Trolley Consortium/bid dep	Grant Agreement-Pass through	Merged													17,791	-
2	3	EDA/CCHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged													19,000	6,795
2	4	EDA/CCHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged													254,556	186,098
2	5	EDA/CCHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged													300,000	-
2	6	EDA/CCHE Grant Agmt.	Labor Consultants	TDMC-Kron wage monitoring	Merged					386,535	-							386,535	-
2	7	EDA/CCHE Grant Agmt.	Gary Ifland & Associates, In	Tannery Digital Media Center	Merged					16,800	7,500							16,800	7,500
2	8	EDA/CCHE Grant Agmt.	Express Fence, LLC	Tannery Digital Media Center	Merged					2,000	1,050							2,000	1,050
2	9	EDA/CCHE Grant Agmt.	First Alarm Security	Tannery Digital Media Center	Merged					1,000	651							1,000	651
2	10	EDA/CCHE Grant Agmt.	Labor Consultants	Tannery Digital Media Center	Merged					2,300	1,692							2,300	1,692
2	11	EDA/CCHE Grant Agmt.	Carey & Co, Inc.	TDMC-Kron architect	Merged					1,200	-							1,200	-
2	12	EDA/CCHE Grant Agmt.	TRC	TDMC-Kron geotechnical svcs	Merged					21,831	15,068							21,831	15,068
2	13	EDA/CCHE Grant Agmt.	ARC	Tannery Digital Media Center	Merged					8,168	2,189							8,168	2,189
2	14	EDA/CCHE Grant Agmt.	Mark Cavagnero Assoc.	Tannery Digital Media Center	Merged					1,187	520							1,187	520
2	15	EDA/CCHE Grant Agmt.	City Planning Dept	TDMC-Kron permit fees	Merged					5,000	-							5,000	-
2	16	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Kron landscaping	Merged					19,703	20,159							19,703	20,159
2	17	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Kron utilities	Merged					-	-			75,000	-			-	-
2	18	EDA/CCHE Grant Agmt.	HP Inspections	TDMC-Kron House Const. Inspections	Merged					6,837	-							6,837	-
2	19	EDA/CCHE Grant Agmt.	John Stewart Co.	TDMC Property Mgmt	Merged					10,000	1,421							10,000	1,421
2	20	EDA/CCHE Grant Agmt.	Weber Hayes & Assoc	Tannery Digital Media Center-erosion contr	Merged					3,475	2,475							3,475	2,475
2	21	EDA/CCHE Grant Agmt.	Mark Primack Architect, Inc	TDMC-Space 110 architectural services	Merged					500	480							500	480
2	22	EDA/CCHE Grant Agmt.	TBD	TDMC-Space 110 architectural services	Merged					24,894	24,894							24,894	24,894
2	23	EDA/CCHE Grant Agmt.	ARC	TDMC-Space 110 Blue Print Dist	Merged					25,000	-							25,000	-
2	24	EDA/CCHE Grant Agmt.	Labor Compliance	TDMC-Space 110 Project Admin	Merged					3,000	-							3,000	-
2	25	EDA/CCHE Grant Agmt.	City Planning Dept	TDMC-Space 110-permit fees	Merged					8,000	-							8,000	-
2	26	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Space 110	Merged					5,000	-							5,000	-
2	27	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Space 110 Const. Inspections	Merged					392,210	-							392,210	-
3	1	Monterey Bay Nat'l Marine Sanctuary Exploration Center	Various - TBD	Capital Project	Merged					5,000	-							5,000	-
3	2	Monterey Bay Nat'l Marine Sanctuary Exploration Center	Meltdown Glass Art & Desi	Contract for glass art building façade	Merged					-	-							-	-
3	3	Monterey Bay Nat'l Marine Sanctuary Exploration Center	Wowhaus	Contract for courtyard sculpture	Merged					57,350	65,580							57,350	65,580
3	4	Del Mar Property Management	Various - TBD	Del Mar Facility maintenance & mgmt	Merged					18,000	18,000							18,000	18,000
3	5	Del Mar Property Management	Coyote Industrial	Sidewalk and misc cleaning	Merged					19,890	12,823							19,890	12,823
3	6	Del Mar Property Management	Various (bid dependent)	Del Mar Theater exterior painting	Merged					1,680	1,680							1,680	1,680
3	7	Del Mar Property Management	Various (bid dependent)	Del Mar Theater roof replacement	Merged					100,000	-							100,000	-
3	8	Del Mar Parking Lot 7 Reconst.	City-Public Works	Capital Project	Merged					100,000	-							100,000	-
3	9	Employee Costs	City of Santa Cruz	Project Mgmt & Delivery, Planning, Admin	Merged					30,000	-							30,000	-
3	10	Project Mgmt & Delivery, Planning, Admin	City of Santa Cruz	Project Mgmt & Delivery, Planning, Admin	Merged					558,287	482,506							558,287	482,506
3	11	Agency Admin & Planning	ARC TCS 500	Contract for professional / legal services	Merged					352,294	89,610							352,294	89,610
3	12	Agency Admin & Planning	Best Best & Krieger LLP	Contract for professional / legal services	Merged					900	-							900	-
3	13	Agency Admin & Planning	CapitalEdge Advocacy LLC	Contract for professional / legal services	Merged					33,262	13,548							33,262	13,548
3	14	Agency Admin & Planning	CIF Property Management	330 Locust Space Rental	Merged					17,500	17,500							17,500	17,500
3	15	Agency Admin & Planning	Coastal Evergreen Co.	330 Locust Landscape Maintenance	Merged					11,000	11,000							11,000	11,000
3	16	Agency Admin & Planning	Earthmine Inc.	Mapping Services	Merged					1,200	1,200							1,200	1,200
3	17	Agency Admin & Planning	First Alarm Inc.	Contract for professional / legal services	Merged					-	-							-	-
3	18	Agency Admin & Planning	First Alarm Inc.	Contract for professional / legal services	Merged					3,240	3,240							3,240	3,240
3	19	Agency Admin & Planning	Fraser & Associates	Contract for professional / legal services	Merged					435	435							435	435
3	20	Agency Admin & Planning	Hinderliter de Llamas & Ass	Contract for professional / legal services	Merged					23,050	3,900							23,050	3,900
3										1,500	1,500							1,500	1,500

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other		TOTAL	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
3	21	Agency Admin & Planning	Hinderliter de Llamas & As	Property Tax Analysis & Reports Contract	Merged					3,600	3,600							3,600	3,600
3	22	Agency Admin & Planning	Keyser Marston Associates	Contract for professional / legal services	Merged					36,220	15,628							36,220	15,628
3	23	Agency Admin & Planning	The Gualco Group	Contract for professional / legal services	Merged					9,020	9,020							9,020	9,020
3	24	Agency Admin & Planning	Work In Progress Coaching	Contract for professional / legal services	Merged					4,438	-							4,438	-
3	25	Trolley Agreement	Kimley-Horn and Associate	Contract for professional services	Merged					15,473	407							15,473	407
3	26	Trolley Repairs	Santa Cruz Trolley Consort	Contract for professional services	Merged					16,950	-							16,950	-
3	27	Economic Development	Warren Consulting	Contract for professional / legal services	Merged					543	600							543	600
3	28	Lower Pacific Avenue Parking Study	Kimley-Horn and Associate	Economic Development	Merged					82,362	45,313							82,362	45,313
3	29	Lower Pacific Avenue Parking Study	Marquez, Ron	Economic Development	Merged					4,310	2,670							4,310	2,670
3	30	Ocean St Corridor Plan	Design Community & Envir	Capital Project	Merged					3,331	-							3,331	-
3	31	Pacific Avenue (Beach Area) Streetscape	City-Public Works	Capital Project	Merged					88,472	-							88,472	-
3	32	(RDA) Public Art-Sculptour	City Arts fund	Installation & related costs	Merged					10,000	10,000							10,000	10,000
3	33	(RDA) Public Art-Storefront Galleries	City Arts fund	Installation & related costs	Merged					500	500							500	500
3	34	Tannery Acq Cost loan from hsg	LMHF	To repay portion of Tannery acquisition	Merged					100,000	-							100,000	-
4	1	Acquire/Construct Refuse Collec. Sites	Labor Consultants	Professional services -wage monitoring	Merged					3,000	3,000							3,000	3,000
4	2	Acquire/Construct Refuse Collec. Sites	Barry Swenson Builder	Construct Refuse Collection Site	Merged					69,550	69,482							69,550	69,482
4	3									-	-							-	-
4	4	Beach Area Motel Improv. Program	Various	Agreement for façade improvements	Merged					-	-							-	-
4	5	Beach Area Motel Improv. Program	Beach Street Inn & Suites	Agreement for façade improvements	Merged					-	-							-	-
4	6	Community Service Officer	City of Santa Cruz Police D	Interfund labor charge	Merged					43,741	43,741							43,741	43,741
4	7									-	-							-	-
4	8	Downtown Alley Improvements	Various	Capital Project	Merged					-	-							-	-
4	9	Downtown Alley Improvements	Coyote Industrial	Downtown Alley blight removal	Merged					2,550	2,550							2,550	2,550
4	10									-	-							-	-
4	11	Downtown Directory Sign Program	Type Factory	Contract - Downtown directory program	Merged					7,715	2,571							7,715	2,571
4	12	Downtown Outreach Program	Santa Cruz County	Contract for mental health worker	Merged					56,250	56,250							56,250	56,250
4	13									-	-							-	-
4	14	Downtown Security Services	City-Police Dept	Security contract in downtown	Merged					35,000	35,000							35,000	35,000
4	15									-	-							-	-
4	16									-	-							-	-
4	17									-	-							-	-
4	18	Econ Dev Marketing Workplan	Cabrillo-CC Small Bus Dev	Contract for Business Dev Svcs	Merged					25,000	25,000							25,000	25,000
4	19									-	-							-	-
4	20	Façade Improvement Program	Various	Capital Project	Merged					-	-							-	-
4	21	Façade Improvement Program	Breakers Hotel LLC (S. Bea	Agreement for façade improvements	Merged					20,000	-							20,000	-
4	22	Façade Improvement Program	John C. Daly(Gabriella, Sp	Agreement for façade improvements	Merged					12,368	10,061							12,368	10,061
4	23	Façade Improvement Program	L Kershner Design	Contract for services	Merged					3,000	-							3,000	-
4	24	Façade Improvement Program	Mark Primack Architect, Inc	Contract for services	Merged					1,000	-							1,000	-
4	25	Façade Improvement Program	Neilsen Architects	Contract for services	Merged					3,000	-							3,000	-
4	26	Façade Improvement Program	Wayne Palmer Design Ass	Contract for services	Merged					3,800	-							3,800	-
4	27	Façade Improvement Program	Zero Motorcycles	Agreement for façade improvements	Merged					-	-							-	-
4	28	Graffiti Abatement Program	Graffiti Protective Coatings	Contract for graffiti removal	Merged					30,000	12,840							30,000	12,840
4	29	Graffiti Abatement Program	Graffiti Protective Coatings	Contract for graffiti removal	Merged					-	-							-	-
4	30									-	-							-	-
4	31									-	-							-	-
4	32	Green Business Program	City-Public Works	Green Business Program staff	Merged					6,500	6,500							6,500	6,500
5	1									-	-							-	-
5	2									-	-							-	-
5	3	Skills Center Job Training	Hope Services	Costs for job training program	Merged					31,280	31,280							31,280	31,280
5	4									-	-							-	-
5	5	Branciforte Creek Bike/Ped Bridge Phase I (Design)	Strelow, TRC, City-Public W	Capital Project	Merged					79,437	48,208							79,437	48,208
5	6									-	-							-	-
5	7		BKF Engineers	Highway 1/9 Intersection PHASE I	Merged					155,058	38,374							155,058	38,374
5	8	Highway 1/9 Intersection Improvement Project PHASE I	BKF Engineers	Environmental Review Services HWY 1/9	Merged					2,178	525							2,178	525
5	9	Highway 1/9 Intersection Improvement Project PHASE I	Various, City Public Works	Project Delivery	Merged					4,320	-							4,320	-
5	10	Highway 1/9 Intersection Improvement Project PHASE II	City Public Works, Various	Capital Project	Merged					2,073	2,073							2,073	2,073
5	11	Highway 1/9 Intersection Improvement Project PHASE II	City Public Works, Various	Highway 1/9 Intersection PHASE II	Merged					-	-							-	-
5	12	Riverside Ave Improvements Phase I	City-Public Works	Capital Project	Merged					41,825	41,825							41,825	41,825
5	13	Riverside Ave Improv Phase II	City-Public Works	Capital Project	Merged					-	-							-	-
5	14	San Lorenzo River Bridge Replacement-Phase I	AECOM Technical Services	Capital Project	Merged					15,480	14,242							15,480	14,242
5	15									-	-							-	-
5	16									-	-							-	-
5	17	Wharf Master Plan Phase I	(Moffatt & Nichol Engineers	Capital Project	Merged					49,497	36,173							49,497	36,173
5	18	Wharf Capital Improv & Master Plan Phase II	Various	Capital Project	Merged					-	-							-	-
5	19	Citywide Sign Program - Phase II (Design)	Various	Citywide Sign Program-design	Merged					-	-							-	-
5	20	Citywide Sign Program - Phase II (Design)	Various	Capital Project	Merged					-	-							-	-
5	21									-	-							-	-
5	22	Mural Matching Grant Program	Various	Capital Project	Merged					-	-							-	-
5	23									-	-							-	-
5	24									-	-							-	-

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other		TOTAL		
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate
5	25																			
5	26	Series C Employee Costs	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged															-
5	27	Admin	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged															-
6	1	Admin Employee Costs	City of Santa Cruz	Payroll	Merged							133,400	133,400							133,400
6	2	Admin City Support Services	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Merged							34,566	34,566							34,566
6	3	Admin Insurance	City of Santa Cruz	Liability Insurance, surety bonds	Merged							7,602	7,602							7,602
6	4	Admin Telecommunication Charges	City of Santa Cruz	Telephone, networking, software	Merged							2,222	2,222							2,222
6	5	Admin Facilities	Various	Rent, Utilities, Maintenance	Merged							16,100	16,100							16,100
6	6	Admin Meetings, Noticing, Travel	Various	Meetings, Training, Travel, Official Notices	Merged							460	460							460
6	7	Amin supplies	Various	Office supplies, postage	Merged							690	690							690
6	8	Admin Legal	BBK, City Attorney	Legal counsel, document review	Merged							27,600	27,600							27,600
6	9	Admin Audit	Lance Soll & Lunghard LLP	Agency Audit for January 31, 2011	Merged							7,360	7,360							7,360
7	1	Employee Costs	City of Santa Cruz	Payroll - Project Mgmt, Admin & Planning	Both	66,976	66,976													66,976
7	2	Other Project, Admin, Planning costs	City of Santa Cruz	Admin & Mgmt (utilities; travel; overhead; etc)	Both	30,475	30,475													30,475
7	3	Emergency Rent Program	Community Action Board	Contract for service	Both	80,361	49,151													80,361
7	4																			-
7	5	Rental / Security Deposit Asst	Santa Cruz Housing Auth	Contract for service	Both	35,684	54,712													35,684
7	6																			-
7	7	110 Lindberg Street Affordable Housing	For the Future of Housing,	LMIH Housing Project	Both	2,200,000	-													2,200,000
7	8																			-
7	9																			-
7	10																			-
7	11																			-
7	12	110 Lindberg Street Affordable Housing	City of Santa Cruz	Project Delivery Costs	Both	25,000														25,000
8	1	Capital Project	City-Public Works	Soquel Frederick Int. Improvement	Eastside							148,300	-							148,300
8	2	Capital Project	City-Public Works	Soquel/Park Way Int. Improvement	Eastside							214,515	-							214,515
8	3	Section 33676 Payments	Santa Cruz City Schools	Payments per former CRL 33676	Eastside							64,069	64,069							64,069
NEW	NEW	Statutory Payments	Santa Cruz County	Payments per CRL (AB 1484)	Eastside										1,040,000					-
9	2	Eastside Street Tree Project	Coastal Evergreen Co.	Contract for professional services	Eastside							1,280	1,280							1,280
10	1	Admin Employee Costs	City of Santa Cruz	Payroll	Eastside							11,600	11,600							11,600
10	2	Admin City Support Services	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Eastside							3,006	3,006							3,006
10	3	Admin Insurance	City of Santa Cruz	Liability Insurance, surety bonds	Eastside							661	661							661
10	4	Admin Telecommunication Charges	City of Santa Cruz	Telephone, networking, software	Eastside							193	193							193
10	5	Admin Facilities	Various	Rent, Utilities, Maintenance	Eastside							1,400	1,400							1,400
10	6	Admin Meetings, Noticing, Travel	Various	Meetings, Training, Travel, Official Notices	Eastside							40	40							40
10	7	Amin supplies	Various	Office supplies, postage	Eastside							60	60							60
10	8	Admin Legal	BBK, City Attorney	Legal counsel, document review	Eastside							2,400	2,400							2,400
10	9	Admin Audit	Lance Soll & Lunghard LLP	Agency Audit for January 31, 2011	Eastside							640	640							640

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Santa Cruz

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 68,666,141
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	486,379
B Anticipated Enforceable Obligations Funded with RPTTF	1,429,574
C Anticipated Administrative Allowance Funded with RPTTF	125,000
D Total RPTTF Requested (B + C + D)	1,645,574
<small>Total Current Period Outstanding Debt or Obligation (A + B + C + E) should be the same amount as ROPS form six-month total</small>	
E	7,225,953
E Enter Total Six-Month Anticipated RPTTF Funding (Obtain from county auditor-controller) City of Santa Cruz estimate	4,654,213
F Variance (E - D = F) Measure RPTTF Allowable check-out amount Total Anticipated RPTTF Funding	\$ 2,919,629
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF (Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount disbursed)	290,000
H Enter Actual Obligations Paid with RPTTF	290,000
I Enter Actual Administrative Expenses Paid with RPTTF	290,000
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	290,000
K Adjusted RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount)	\$ 1,645,574

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.
 OB approved August 23, 2012

Cynthia Matthews Board Chairperson
 Name _____
 Title _____
 Signature *Cynthia Matthews* Date 8/28/12
 Date _____

RESOLUTION NO. OBSA-4

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE
FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ AMENDING AND
APPROVING THE RECOGNIZED OBLIGATION SCHEDULE FOR JANUARY 1, 2013-JUNE 30,
2013

WHEREAS, the Successor Agency to the former Redevelopment Agency has prepared pursuant to ABx1 26 and AB 1484 Recognized Obligation Payment Schedules (ROPS) and corresponding administrative budgets for each respective six-month period; and

WHEREAS, the ROPS for the July 1, 2012-December 31, 2012 period (ROPS #3) has been amended to reflect fund balances from the previous ROPS period; and

WHEREAS, the ROPS for the January 1, 2013-June 30, 2013 period (ROPS #3) has been amended to reflect change order increases for the Kron House currently under construction at the Tannery Arts Center for consideration by the Oversight Board; and

WHEREAS, the ROPS for the January 1, 2013-June 30, 2013 period (ROPS #3) has been further amended to reflect several additional increases including funding for the Low and Moderate Income Housing Fund Due Diligence Review recently completed, repair costs resulting from an uninsured vehicle accident at the Tannery Arts Center property and carry over costs from a previously approved ROPS for the existing contract with the Small Business Development Center; and

WHEREAS, the costs for the proposed amendment to the ROPS for the January 1, 2013-June 30, 2013 period (ROPS #3) are available in the reserves held by the Successor Agency to the former Redevelopment Agency of the City of Santa Cruz and no additional funds are being requested at this time from the Redevelopment Property Tax Trust Fund; and

WHEREAS, the Successor Agency approved the proposed budget adjustments and amended ROPS for the period January 1, 2012-June 30, 2013 (ROPS #3) at its meeting scheduled on September 25, 2012; and

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the former Redevelopment Agency of the City of Santa Cruz that the Oversight Board hereby approves the amended ROPS for the period January 1, 2013-June 30, 2013 (ROPS #3).

PASSED AND ADOPTED this 3rd of October, 2012, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

APPROVED: _____
Chair

ATTEST: _____
City Clerk Administrator

RESOLUTION NO. OBSA-5

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ APPROVING A POTENTIAL BRIDGE LOAN BETWEEN THE CITY OF SANTA CRUZ AND THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ IN THE AMOUNT NOT TO EXCEED SIXTY-TWO THOUSAND SIX HUNDRED AND SIXTY-ONE DOLLARS IF NEEDED TO PAY A RECOGNIZED DEBT OBLIGATION FOR THE TANNERY ARTS CENTER KRON HOUSE

WHEREAS, the Successor Agency to the former Redevelopment Agency has prepared pursuant to ABx1 26 and AB 1484 Recognized Obligation Payment Schedules (ROPS) and corresponding administrative budgets for each respective six-month period; and

WHEREAS, Health and Safety Code Section 34173 (h) allows the city that authorized the creation of a redevelopment agency to loan or grant funds to a successor agency for administrative costs, enforceable obligations, or project-related expenses at the city's discretion, but the receipt and use of these funds shall be reflected on the ROPS or the administrative budget and therefore are subject to the oversight and approval of the oversight board, creating an enforceable obligation for the repayment of such loans; and

WHEREAS, Health and Safety Code Section 34178 (a) allows a successor entity to enter or reenter into agreements with the city that formed the redevelopment agency that it is succeeding upon obtaining the approval of its oversight board; and

WHEREAS, Health and Safety Code Section 34180 (h) further defines that a request by the successor agency to enter into an agreement with the city that formed the redevelopment agency that it is succeeding shall first be approved by the oversight board; and

WHEREAS, the Oversight Board to the Successor Agency of the former Redevelopment Agency of the City of Santa Cruz approved by resolution the ROPS for the January 1, 2013 to June 30, 2013 period (ROPS 3) on August 23, 2012; and

WHEREAS, the ROPS for the January 1, 2013-June 30, 2013 period (ROPS #3) has been amended to reflect change order increases for the Kron House currently under construction at the Tannery Arts Center for consideration by the Oversight Board; and

WHEREAS, the Successor Agency approved the change order increase and amended ROPS for the period January 1, 2012-June 30, 2013 (ROPS #3) at its meeting scheduled on September 25, 2012; and

WHEREAS, the Successor Agency of the City of Santa Cruz approved a potential bridge loan on September 25, 2012 to fund the Kron House change order if the funding is needed prior to the availability of funding approved through the ROPS process in January 2012; and

WHEREAS, the funding for the repayment of the potential bridge loan is available in the reserves held by the Successor Agency to the former Redevelopment Agency of the City of Santa Cruz and no additional funds will be requested from the Redevelopment Property Tax Trust Fund; and

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the

former Redevelopment Agency of the City of Santa Cruz that the Oversight Board hereby approves a potential bridge loan between the City of Santa Cruz and the Successor Agency of the former Redevelopment Agency of the City of Santa Cruz in an amount not to exceed SIXTY-TWO THOUSAND SIX HUNDRED AND SIXTY-ONE DOLLARS (\$62,661.00), making the repayment of the loan a debt obligation on the Recognized Obligation Payment Schedule as stipulated in Health and Safety Code Section 34173 (h).

PASSED AND ADOPTED this 3rd of October, 2012, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

APPROVED: _____
Chair

ATTEST: _____
City Clerk Administrator