

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Santa Cruz City
Name of County: Santa Cruz

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 1,670,052
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	1,563,452
D Other Funding (ROPS Detail)	106,600
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,749,088
F Non-Administrative Costs (ROPS Detail)	1,624,088
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 3,419,140

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	1,749,088
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(6,577)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,742,511

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	1,749,088
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	1,749,088

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Cynthia Mathews, Chair

Name Title
/s/ *Cynthia Mathews* 9/26/13

Signature Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	2,889,454	35,751,166	3,752,097	-	748,622	-	-	\$ 43,141,339	Some "Other Fund Sources" are still under review by DOF and are not listed with the Reserve Balances already approved by DOF.
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	-	34,927	-	-	1,344,709	1,410,574	125,000	\$ 2,915,210	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	-	-	2,554,910	-	223,300	1,403,997	130,172	\$ 4,312,379	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-	3,743,712	1,197,187	-	-	-	-	\$ 4,940,899	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					6,577	-	\$ 6,577	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ 2,889,454	\$ 32,042,381	\$ -	\$ -	\$ 1,870,031	\$ 6,577	\$ (5,172)	\$ 36,796,694	Other Fund Sources in Column G in the amount of \$462,770 are related to the Del Mar Theater and are restricted.
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 2,889,454	\$ 35,786,093	\$ 1,197,187	\$ -	\$ 1,870,031	\$ 6,577	\$ (5,172)	\$ 41,744,170	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	-	34,500	-	-	148,475	3,824,866	60,245	\$ 4,068,086	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	-	-	1,153,187	-	190,109	3,824,866	60,245	\$ 5,228,407	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	-	3,743,712	44,000	-	-	-	-	\$ 3,787,712	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ 2,889,454	\$ 32,076,881	\$ -	\$ -	\$ 1,828,397	\$ 6,577	\$ (5,172)	\$ 36,796,137	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					L	M	N	O	P					
										Funding Source														
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)										RPTTF				
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin						Six-Month Total				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total									
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/1/2005	10/1/2031	Bank of New York	Bond issue to fund projects	Merged	\$ 65,050,301	N	\$ -	\$ 1,563,452	\$ 106,600	\$ 1,624,088	\$ 125,000	\$ 3,419,140									
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	3/7/2011	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects	Merged	5,983,715	N				88,074		\$ 88,074									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects	Merged	10,324,806	N				236,746		\$ 236,746									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects	Merged	27,501,608	N				599,664		\$ 599,664									
5	Bond expenses	Fees	4/1/2005	10/1/2031	Bank of New York	Bond Trustee Fees	Merged	8,867,996	N				155,436		\$ 155,436									
6	1010 Pacific OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1010 Pacific Investors	Payments per OPA	Merged	107,333	N				5,423		\$ 5,423									
7	1280 Shaffer OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA	Merged	3,956,161	N				81,531		\$ 81,531									
8	Chestnut LLC OPA	OPA/DDA/Construction	7/11/2000	11/12/2033	Developer Deferred City Fees	Payments per OPA	Merged	6,185,804	N				126,430		\$ 126,430									
9	Del Mar Property Management	Property Maintenance	1/1/2014	6/30/2014	Various	Del Mar Theater Roof Replacement, ED Staff Costs	Merged	135,173	N				58,131		\$ 58,131									
11	HWY 1/9 Intersection Imprvmnts Phase I	Improvement/Infrastructure	7/13/2004	11/12/2033	City Public Works, Various	HWY 1/9 Improvements	Merged	-	Y		100,273				\$ -									
15	MBUACPD-Powertrain R & D (Zero)	Miscellaneous	3/8/2011	3/8/2013	Zero Motorcycles	Grant Agreement-Pass through	Merged	100,273	N						\$ 100,273									
16	MBUAD-Trolley Grant Agreement	Miscellaneous	1/12/2012	1/12/2014	Trolley Consortium/bid dependent	Grant Agreement-Pass through	Merged	-	Y						\$ -									
18	Econ Dev Marketing Workplan	Professional Services	3/25/2011	6/30/2013	Cabrillo-CC Small Bus Dev Ctr	Contract for Business Development Services	Merged	7,600	N			7,600			\$ 7,600									
21	EDA/CCHE Grant Agmt.	Professional Services	1/1/2014	6/30/2014	Mark Primack Architect, Inc.	TDMC-Space 110 Architectural Services	Merged	-	N		24,894				\$ -									
22	EDA/CCHE Grant Agmt.	Professional Services	1/1/2014	6/30/2014	To be determined	TDMC-Space 110 Architectural Services	Merged	24,894	N		24,894				\$ 24,894									
25	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	1/1/2014	6/30/2014	City Planning Dept.	TDMC-Space 110 Permit Fees	Merged	25,000	N		25,000				\$ 25,000									
26	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	1/1/2014	6/30/2014	Various (bid dependent)	TDMC-Space 110 Tenant Improvements	Merged	5,000	N		5,000				\$ 5,000									
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/30/2009	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping	Merged	392,210	N		392,210				\$ 392,210									
34	EDA/CCHE Grant Agmt.	Miscellaneous	9/30/2009	6/30/2014	Tannery Arts Center	TDMC-Space 110 Space Costs -no tenant	Merged	75,000	N			75,000			\$ 75,000									
35	EDA/CCHE Grant Agmt.	OPA/DDA/Construction	9/30/2009	6/30/2013	CRW	TDMC - Kron House Construction - Change Order	Merged	7,500	N				7,500		\$ 7,500									
36	EDA/CCHE Grant Agmt.	Property Maintenance	9/30/2009	6/30/2013	To be determined	River Street - Retaining Wall Cap Repair	Merged	-	Y						\$ -									
45	Del Mar Property Management	Property Maintenance	1/1/2014	6/30/2014	Various - TBD	Del Mar Facility maintenance & mgmt	Merged	-	Y						\$ -									
47	Del Mar Property Management	Property Maintenance	1/1/2014	6/30/2014	Various (bid dependent)	Del Mar Theater exterior painting	Merged	7,000	N		80,000		7,000		\$ 87,000									
49	Del Mar Parking Lot 7 Reconstr.	Property Maintenance	7/1/2007	12/31/2013	City-Public Works	Capital Project	Merged	-	Y						\$ -									
66	Trolley Agreement	Professional Services	3/7/2011	12/31/2014	Kimley-Horn and Associates, Inc.	Contract for professional services	Merged	-	N		8,000				\$ 8,000									
67	Trolley Repairs	Professional Services	6/13/2011	6/30/2014	Santa Cruz Trolley Consortium	Contract for professional services	Merged	8,000	N		6,321				\$ 6,321									

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
 Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures										RPTTF Expenditures																	
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin				Admin				Net SA Non-Admin and Admin PPA		Non-Admin CAC		Admin CAC		Net CAC Non-Admin and Admin PPA					
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Actual	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))
		\$ 2,508,661	\$ 1,521,081	\$ -	\$ -	\$ 1,243,436	\$ 1,257,129	\$ 106,414	\$ -	\$ 1,410,574	\$ 1,410,574	\$ 1,410,574	\$ 1,403,997	\$ 6,577	\$ 125,000	\$ 125,000	\$ 115,775	\$ 130,172	\$ -	\$ 6,577	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
183	Façade Improvement - John Daly						2,307																						
184	Façade Improvement - Wayne Palmer					700	900																						
185	Hwy 1 SLR Bridge - AECOM Technical					10,939	10,939																						

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
General	Other Funds DDR is still under review by DOF.
173	Originally listed on ROPS 1, Page 7, Line 7. Also listed on LMIH DDR #5.
174	Originally listed on ROPS 1, Page 7, Line 3. Also listed on LMIH DDR #3.
175	Originally listed on ROPS 1, Page 2, Lines 6 & 10. Also listed on OFA DDR #6 & #10. Reimbursement from RPTTF is requested in 13-14B period.
176	Originally listed on ROPS 1, Page 2, Line 11. Also listed on OFA DDR #11. Reimbursement from RPTTF is requested in 13-14B period.
177	Originally listed on ROPS 1, Page 2, Line 12. Also listed on OFA DDR #12. Reimbursement from RPTTF is requested in 13-14B period.
178	Originally listed on ROPS 1, Page 2, Lines 3, 4 & 5. Also listed on OFA DDR #3, #4 & #5.
179	Originally listed on ROPS 1, Page 2, Line 13. Also listed on OFA DDR #13.
180	Originally listed on ROPS 1, Page 2, Line 17. Also listed on OFA DDR #16.
181	Originally listed on ROPS 1, Page 2, Line 18. Also listed on OFA DDR #17.
182	Originally listed on ROPS 1, Page 4, Line 21. Also listed on OFA DDR #44. Reimbursement from RPTTF is requested in 13-14B period.
183	Originally listed on ROPS 1, Page 4, Line 22. Also listed on OFA DDR #45. Reimbursement from RPTTF is requested in 13-14B period.
184	Originally listed on ROPS 1, Page 4, Line 26. Also listed on OFA DDR #49. Reimbursement from RPTTF is requested in 13-14B period.
185	Originally listed on ROPS 1, Page 5, Line 14. Also listed on OFA DDR #56.
186	Originally listed on ROPS 1, Page 8, Line 2. Also listed on OFA DDR #59.
170	Approved for Oversight Board legal counsel on ROPS 13-14A. Has not been used yet in the current period but will likely be needed in 13-14B period.