

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Santa Cruz City
 County: Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 20,500	\$ 5,800	\$ 26,300
B Bond Proceeds	-	-	-
C Reserve Balance	20,500	5,800	26,300
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 3,498,839	\$ 1,172,638	\$ 4,671,477
F RPTTF	3,373,839	1,047,638	4,421,477
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 3,519,339	\$ 1,178,438	\$ 4,697,777

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

Cynthia Mathews, Chair
 Name Title
 /s/ *Cynthia Mathews* 1/26/17
 Signature Date

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Name Title
/s/ _____
Signature Date

Santa Cruz City Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L				Q	R				W		
											17-18A (July - December)					17-18B (January - June)						
											Fund Sources					Fund Sources						
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total
								\$ 48,568,362		\$ 4,697,777	\$ -	\$ 20,500	\$ -	\$ 3,373,839	\$ 125,000	\$ 3,519,339	\$ -	\$ 5,800	\$ -	\$ 1,047,638	\$ 125,000	\$ 1,178,438
1	2004 Tax Allocation Bonds	Bonds Issued On or Before	4/1/2005	10/1/2031	Bank of New York	Bond issue to fund projects		4,914,030	N	\$ 329,236				253,868		\$ 253,868				75,368		\$ 75,368
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	3/7/2011	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects		7,320,588	N	\$ 921,684				752,650		\$ 752,650				169,034		\$ 169,034
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects		20,657,916	N	\$ 2,077,575				1,612,241		\$ 1,612,241				465,334		\$ 465,334
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects		6,692,096	N	\$ 669,650				552,414		\$ 552,414				117,236		\$ 117,236
5	Bond expenses	Fees	4/1/2005	10/1/2031	Bank of New York	Bond Trustee Fees		84,815	N	\$ 8,300		2,500				\$ 2,500		5,800				\$ 5,800
6	1010 Pacific OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1010 Pacific Investors	Payments per OPA		3,370,813	N	\$ 173,037		18,000		68,519		\$ 86,519				86,518		\$ 86,518
7	1280 Shaffer OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA		5,278,104	N	\$ 268,295				134,147		\$ 134,147				134,148		\$ 134,148
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/30/2009	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping			N	\$ -						\$ -						\$ -
133	LMIHf	Project Management Costs	1/1/2014	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning			N	\$ -						\$ -						\$ -
135	Administrative Budget / Contracts for Operations	Admin Costs	7/1/2016	6/30/2017	City of Santa Cruz	Administrative Budget / Contracts for Operations		250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
142	Admin Legal	Admin Costs	1/1/2015	6/30/2015	BBK, City Attorney	Legal counsel, document review			N	\$ -						\$ -						\$ -
143	Admin Audit	Admin Costs	1/1/2015	6/30/2015	Lance Soll & Lughard LLP	Audits			N	\$ -						\$ -						\$ -
170	Oversight Board Legal Counsel	Legal	1/1/2015	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members			N	\$ -						\$ -						\$ -
188	Bond Expenditure Agreement - Housing	Bond Funded Project - Housing	7/1/2016	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents			N	\$ -						\$ -						\$ -
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project - 2011 Housing	7/1/2016	6/30/2017	City of Santa Cruz	Finance redevelopment projects as described in the bond documents			N	\$ -						\$ -						\$ -
190									N	\$ -						\$ -						\$ -
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**Santa Cruz City Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet.](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)	-	35,804,663	-	-	112,619	-		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	-	1,898	-	-	16,350	1,205,881		
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)	-	-	-	-	99,147	1,205,856		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	3,743,843	-	-	-	-		
5	ROPS 15-16B RPTTF Balances Remaining	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ 32,062,718	\$ -	\$ -	\$ 29,822	\$ 25		

