

Oversight Board of the Successor Agency  
to the Redevelopment Agency of the City of Santa Cruz  
809 Center Street  
Santa Cruz, CA 95060



## OVERSIGHT BOARD AGENDA

### **Regular Meeting**

**August 23, 2012**

9:30A.M. CONSENT AND GENERAL BUSINESS, COUNCIL CHAMBERS

### **Call to Order**

### **Roll Call**

- \_\_\_\_\_ Hilary Bryant, City of Santa Cruz Vice Mayor
- \_\_\_\_\_ Neal Coonerty, Santa Cruz County Supervisor, District 3
- \_\_\_\_\_ J. Guevara, former Redevelopment Employee, Mid-Managers Association
- \_\_\_\_\_ Doug Ley, Parking District Representative
- \_\_\_\_\_ Cynthia Mathews, Public Member-at-Large
- \_\_\_\_\_ Alvaro Meza, Assistant Superintendent, Santa Cruz County Office of Education
- \_\_\_\_\_ Rachael Spencer, Cabrillo College Trustee

### **Administrative Business**

### **Presentations**

1. Presentation on AB 1484 by Director of Economic Development, Bonnie Lipscomb

### **Additions and Deletions**

### **Consent Agenda**

2. Minutes of the April 12, 2012 Oversight Board Meeting  
Motion to approve as submitted.
3. County Auditor-Controller's Procedural Audit  
Motion to accept submittal of Audit.
4. Housing Successor Agency's Housing Asset List Submitted to the Department of Finance on August 1, 2012

Motion to accept submittal of Housing Asset List.

### **General Business**

5. Discussion and Approval to Amend Tentative Oversight Board Meeting Schedule per AB 1484

Receive presentation from Successor Agency Director on new meeting requirements pursuant to AB 1484.

Discussion Regarding Timing and Number of Meetings During the Remaining 2012 Calendar Year.

Motion to amend as submitted, subject to adjustments per discussion.

6. Discussion and Direction Regarding Independent Legal Counsel for the Oversight Board

Discussion and possible motion regarding hiring independent legal counsel for the Oversight Board subject to approval by Department of Finance as an enforceable obligation.

7. Amend and Approve Recognized Obligation Schedule July 1, 2012 - December 31, 2012 (ROPS #2)

Resolution to approve as submitted.

8. Administrative Budget for the Successor Agency for January 1, 2013 through June 30, 2013

Resolution to approve as submitted.

9. Approve Recognized Obligation Schedule January 1, 2013 - June 30, 2013 (ROPS #3)

Resolution to approve as submitted.

### **Oral Communications**

### **Adjournment**

### **Next Scheduled Meeting**

To be determined as discussed in General Business Item 5 above; but no later than Thursday, September 27, 2012 at 9:30 AM, City of Santa Cruz Council Chambers, 809 Center Street.

August 17, 2012

Oversight Board to the Successor Agency of the City of Santa Cruz  
337 Locust Street  
Santa Cruz, CA 95060

**CONSENT AGENDA AND GENERAL BUSINESS RECOMMENDATIONS  
FOR THE AUGUST 23, 2012 REGULAR MEETING OF THE OVERSIGHT BOARD**

Dear Oversight Board Members:

This letter serves as a comprehensive staff report to the Oversight Board of the Successor Agency of the City of Santa Cruz for all agenda items for the second Regular Meeting of the Oversight Board on Thursday, August 23, 2012.

**Presentations**

1. Presentation by Director of Economic Development, Bonnie Lipscomb

This presentation will highlight the changes in the wind-down process for the Successor Agency and the Oversight Board as a result of the passage of AB 1484. Copy of the text of AB 1484 is available in your Dropbox folder.

**Consent Agenda**

2. Minutes of the April 12, 2012 Oversight Board Meeting

Recommended Action: Motion to approve as submitted.

3. Accept County Auditor-Controller's Procedural Audit

Recommended Action: Motion to accept submittal of Audit.

Pursuant to ABx1 26, the County Auditor-Controller has completed the Procedural Audit for the former Redevelopment Agency. The purpose of the audit shall be to establish the assets and liabilities, to document and determine the Agency's pass through payment obligations to other taxing agencies, and to document and determine both the amount and the terms of any indebtedness incurred by the Agency and certify the initial Recognized Obligation Payment. This audit was submitted to the Department of Finance on July 13, 2012 and we are providing this information to you for your information.

While no formal action is required under ABx1 26, we are requesting that you accept receipt of the report as submitted.

4. Accept Housing Successor Agency's Housing Asset List as submitted to the Department of Finance on August 1, 2012

Recommended Action: Motion to accept submittal of Housing Asset List.

AB 1484 requires successor agencies to submit to the Department of Finance a list of all housing assets transferred to it by the former RDA with explanation of how each asset meets the legal definition as a housing asset. The Department of Finance subsequently posted a form to be used by each successor agency for submittal of the Housing Asset List to the Department of Finance.

While AB 1484 does not require Oversight Board approval of the Housing Asset List, we are requesting that you accept receipt of the report as submitted.

### **General Business**

5. Discussion and Approval to Amend Tentative Oversight Board Meeting Schedule per AB 1484

Recommended Action: Motion to approve Amended Tentative Meeting Schedule of the Oversight Board for 2012, subject to adjustments per discussion.

Oversight boards approve the Successor Agency's administrative budget and duly approve the Recognized Obligation Payment Schedule (ROPS) for each six-month period starting January 1, 2012, as required by Health and Safety Code Section 34177(I). In order for the Oversight Board to fulfill its duties, it will need to schedule a regular date, time, and location for meetings. Successor Agency Director will present new meeting requirements pursuant to AB 1484 at the August 23, 2012 Oversight Board meeting.

6. Discussion and Direction Regarding Independent Legal Counsel for the Oversight Board

Recommended Action: Discussion and possible motion regarding hiring independent legal counsel for the Oversight Board subject to approval by Department of Finance as an enforceable obligation.

7. Amend and Approve Recognized Obligation Schedule July 1, 2012 – December 31, 2012 (ROPS #2)

Recommended Action: Resolution to approve as submitted.

The second Recognized Obligation Payment Schedule (ROPS) covers the period from July 1, 2012 to December 31, 2012 and is submitted to the Oversight Board for consideration of approval. It was due and submitted to the Department of Finance, the State Controller, and the

County Auditor-Controller by May 1, 2012. The ROPS sets forth the nature, amount, and source(s) of payment of all “enforceable obligations” of the Successor Agency, as defined by AB x1 26, to be paid by the Successor Agency for the specified period. Unlike the initial ROPS, this ROPS and all subsequent ROPS are not certified by the County Auditor-Controller. An amendment to the ROPS is necessary as expenditures from the first ROPS period were slower than anticipated and, as a result, balances have been carried forward to the second ROPS.

8. Administrative Budget for the Successor Agency for January 1, 2013 through June 30, 2013

Recommended Action: Resolution to approve as submitted.

The Proposed Administrative Budget for the period of January 1, 2013 through June 30, 2013 is submitted to the Oversight Board for approval as required by Health and Safety Code 34177(j) for the upcoming six-month period. Like the previous administrative budget, it is a subset of the corresponding ROPS for the same time period (i.e. General Business Item #9). The administrative budget provides estimated administrative costs for the Successor Agency, proposed sources to pay for the administrative costs, and a proposal for any arrangements between a city and its successor agency.

9. Approve Recognized Obligation Schedule January 1, 2013 – June 30, 2013 (ROPS #3)

Recommended Action: Resolution to approve as submitted.

The third Recognized Obligation Payment Schedule (ROPS) covers the period from January 1, 2013 through June 30, 2013 and is submitted to the Oversight Board for consideration of approval. It is due to the Department of Finance, the State Controller, and the County Auditor-Controller by September 1, 2012. The ROPS sets forth the nature, amount, and source(s) of payment of all “enforceable obligations” of the Successor Agency, as defined by AB x1 26, to be paid by the Successor Agency for the specified period. Unlike the first and second ROPS, the third ROPS is submitted in a new format specified by the Department of Finance and includes reconciliation to the first submitted ROPS.

Sincerely,

Bonnie Lipscomb  
Director of Economic Development

RESOLUTION NO. NS

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ AMENDING AND APPROVING THE RECOGNIZED OBLIGATION SCHEDULE FOR JULY 1, 2012-DECEMBER 31, 2012, APPROVING THE ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY FOR JANUARY 1, 2013-JUNE 30, 2013, AND APPROVING THE RECOGNIZED OBLIGATION SCHEDULE OF JANUARY 1, 2013-JUNE 30, 2013

WHEREAS, the Successor Agency to the former Redevelopment Agency has prepared pursuant to ABx1 26 and AB 1484 Recognized Obligation Payment Schedules (ROPS) and corresponding administrative budgets for each respective six-month period; and

WHEREAS, the ROPS for the July 1, 2012-December 31, 2012 period has been amended to reflect fund balances from the previous ROPS period; and

WHEREAS, the ROPS and the corresponding administrative budget for the January 1, 2013-June 30, 2013 period has hereby been prepared for consideration by the Oversight Board; and

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the former Redevelopment Agency of the City of Santa Cruz that the Oversight Board hereby approves the amended ROPS for the period July 1-2012-December 31, 2012 and approves the ROPS and corresponding administrative budget for period January 1, 2013-June 30, 2013.

AYES:

NOES:

ABSENT:

DISQUALIFIED:

APPROVED: \_\_\_\_\_

Mayor

ATTEST: \_\_\_\_\_

City Clerk Administrator

Oversight Board of the Successor Agency  
to the Former Redevelopment Agency of the City of Santa Cruz  
809 Center Street  
Santa Cruz, CA 95060



## **DRAFT MINUTES OF THE OVERSIGHT BOARD MEETING**

### **Regular Meeting**

**April 12, 2012**

#### **Call to Order**

City Clerk Administrator Bren Lehr called the meeting to order at 9:32 a.m. in the City Council Chambers.

#### **Roll Call:**

**Present:** Board Members Bryant, Guevara, Ley, Mathews, Meza, Spencer

**Absent:** Board Member Coonerty

**Staff:** Economic Development Director B. Lipscomb, and Redevelopment Finance Manager, K. Mintz

#### **Administrative Business**

##### **1. Election of Chair and Vice Chair**

**Motion carried** to elect Board Member Mathews as Chair and Board Member Ley as Vice Chair, and direct Successor Agency staff to report Chair and Vice Chair to the Department of Finance by May 1, 2012.

#### **Presentations**

2. Presentation by Director of Economic Development, Bonnie Lipscomb

3. Presentation by the Santa Cruz County Auditor-Controller, Mary Jo Walker

**Additions and Deletions - None**

## Consent Agenda

Board Member Mathews opened the public comment period. The following individuals addressed the Board:

- Gary Bloom

Board Member Mathews closed the public comment period.

**ACTION:** Motion by Bryant, second by Spenser, and carried by a 6:0:1 vote; Board Members approved the Consent Agenda with exception to Item #7 that was removed for further discussion.

4. Oversight Board Tentative Meeting Schedule for 2012

**Motion carried** to approve as submitted.

5. Designate the Oversight Board Contact Person to the California State Department of Finance

**Motion carried** to designate Bonnie Lipscomb as the contact person to the California State Department of Finance per Health and Safety Code Section 34179 (h).

6. Transfer Housing Responsibilities to the Housing Successor Agency

**Motion carried** to approve as submitted.

**The following item was pulled for further discussion:**

7. Approval of Cooperative Agreements

Board Member Mathews opened the public comment period. The following individuals addressed the Board:

- Rachel Thorsett
- Gary Bloom
- Cynthia Hawthorn

Board Member Mathews closed the public comment period.

**ACTION:** Motion by Bryant, second by Guevara and carried by a 4:2:1 (Meza and Spenser dissenting) vote; Board Members approved the Cooperative Agreements as submitted.



## General Business

8. Administrative Budget for the Successor Agency for February 1, 2012 through June 30, 2012

Board Member Mathews opened the public comment period. The following individuals addressed the Board:

- Anonymous Speaker
- Gary Bloom
- Anonymous Speaker

Board Member Mathews closed the public comment period.

**ACTION:** Motion by Ley, second by Spenser and carried by a 6:0:1 vote; Board Members approved the Administrative Budget as submitted.

9. Certified Recognized Obligation Payment Schedule for January 1, 2012 through June 30, 2012

Board Member Mathews opened the public comment period. There were no speakers. Board Member Mathews closed the public comment period.

**ACTION:** Motion by Bryant, second by Guevara and carried by a 6:0:1 vote; Board Members approved the Certified Recognized Obligation Payment Schedule as submitted.

10. Successor Agency-Approved Recognized Obligation Payment Schedule for January 1, 2012 through June 30, 2012

Board Member Mathews opened the public comment period. There were no speakers. Board Member Mathews closed the public comment period.

**ACTION:** Motion by Ley, second by Guevara and carried by a 5:1:1 (Meza dissenting) vote; Board Members approved the Successor Agency-Approved Recognized Obligation Payment Schedule as submitted.

11. Administrative Budget for the Successor Agency for July 1, 2012 through December 31, 2012

Board Member Mathews opened the public comment period. There were no speakers. Board Member Mathews closed the public comment period.

**ACTION:** Motion by Spenser, second by Meza and carried by a 6:0:1 vote; Board Members approved the Administrative Budget as submitted.

12. Recognized Obligation Payment Schedule for July 1, 2012 through December 31, 2012

Board Member Mathews opened the public comment period. There were no speakers. Board Member Mathews closed the public comment period.

**ACTION:** Motion by Spenser, second by Guevara and carried by a 6:0:1 vote; Board Members approved the Recognized Obligation Payment Schedule as submitted.

**Oral Communications**

Board Member Mathews opened the public comment period. There were no speakers. Board Member Mathews closed the public comment period.

**Adjournment - At 11:10 a.m.**



# COUNTY OF SANTA CRUZ

MARY JO WALKER, AUDITOR-CONTROLLER  
701 OCEAN STREET, SUITE 100, SANTA CRUZ, CA 95060-4073  
(831) 454-2500 FAX (831) 454-2660

RECEIVED

JUL 17 2012

REDEVELOPMENT  
AGENCY

Edith Driscoll, Chief Deputy Auditor-Controller  
Pam Silbaugh, General Accounting Manager  
Mark Huett, Audit and Systems Manager  
Marianne Ellis, Property Tax Accounting Manager

July 13, 2012

Oversight Board of the Successor Agency of the  
City of Santa Cruz Redevelopment Agency  
Santa Cruz, CA 95060

**SUBJECT: INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING  
AGREED-UPON PROCEDURES**

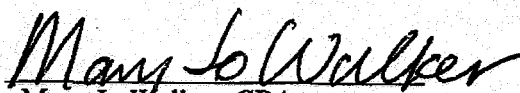
Dear Members of the Oversight Board:

Assembly Bill ABXI 26 §34182(a) requires county auditor-controllers to conduct or cause to be conducted an agreed-upon procedures audit of each redevelopment agency in the county. The purpose of the audit shall be to establish each redevelopment agency's assets and liabilities, to document and determine each redevelopment agency's pass through payment obligations to other taxing agencies, and to document and determine both the amount and the terms of any indebtedness incurred by the redevelopment agency and certify the initial Recognized Obligation Payment.

Attached is our report on applying Agreed-Upon Procedures to the Successor Agency of the City of Santa Cruz Redevelopment Agency.

We would like to thank the Successor Agency management and staff who gave their time, information, and cooperation during this process.

Sincerely,

  
Mary Jo Walker, CPA  
Auditor-Controller

Attachment: Independent Accountant's Report on applying Agreed-Upon Procedures

cc: California State Controller's Office, California Department of Finance, Successor Agency of the City of Santa Cruz Redevelopment Agency

**COUNTY OF SANTA CRUZ**

**REPORT ON  
APPLYING AGREED-UPON PROCEDURES  
TO THE SUCCESSOR AGENCY  
OF THE CITY OF SANTA CRUZ  
REDEVELOPMENT AGENCY**

**Prepared By:  
County of Santa Cruz  
Auditor-Controller**

**May 2012**

# TABLE OF CONTENTS

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES	1
ATTACHMENT A – Agreed-Upon Procedures and Results	2
ATTACHMENT B – Obligations entered into after June 29, 2011	7
ATTACHMENT C – Asset listings as of June 30, 2010, 2011 and January 31, 2012	9
ATTACHMENT D – Auditor-Controller Certification Report of the Recognized Obligation Payment Schedule	57



# COUNTY OF SANTA CRUZ

**MARY JO WALKER, AUDITOR-CONTROLLER**  
701 OCEAN STREET, SUITE 100, SANTA CRUZ, CA 95060-4073  
(831) 454-2500 FAX (831) 454-2660

Edith Driscoll, Chief Deputy Auditor-Controller  
Pam Silbaugh, General Accounting Manager  
Mark Huett, Audit and Systems Manager  
Marianne Ellis, Property Tax Accounting Manager

Oversight Board of the Successor Agency of the City of Santa Cruz Redevelopment Agency  
Santa Cruz, CA 95060

## **INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES**

We have performed the minimum required agreed-upon procedures enumerated in Attachment A, which were agreed to by the California State Controller's Office, Department of Finance, and Santa Cruz County Auditor-Controller, solely to assist you in ensuring that the dissolved redevelopment agency is complying with its statutory requirements with respect to ABX1 26. Management of the Successor Agency is responsible for the accounting records pertaining to statutory compliance pursuant to Health and Safety Code section 34182(a)(1). This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The scope of this engagement was limited to performing the minimum required agreed-upon procedures as set forth in Attachment A. Attachment A also summarizes the results of the agreed upon procedures performed.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of an opinion as to the appropriateness of the results summarized in Attachment A. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Santa Cruz County Auditor-Controller, the Successor Agency, and applicable State agencies, and is not intended to be, and should not be used by anyone other than these specified parties. This restriction is not intended to limit distribution of this report, which is a matter of public record.

*Mary Jo Walker*

Mary Jo Walker, CPA  
Santa Cruz, California  
May 18, 2012

cc: California State Controller's Office, California Department of Finance, Successor Agency of  
the City of Santa Cruz Redevelopment Agency

**ATTACHMENT A—Agreed-Upon Procedures Engagement  
Pursuant to ABX1 26, Community Redevelopment Dissolution**

*Purpose: To establish each redevelopment agency's assets and liabilities, to document and determine each redevelopment agency's pass-through payment obligations to other taxing agencies, and to document and determine both the amount and the terms of any indebtedness incurred by the redevelopment agency and certify the initial recognized obligation payment schedule. [Health and Safety Code section 34182(a)(2)]*

**A. RDA Dissolution and Restrictions.** For each Redevelopment Agency dissolved, perform the following:

1. Obtain a copy of the Enforceable Obligation Payment Schedule (EOPS) for the period of August 1, 2011, through December 31, 2011. Trace the redevelopment project name or area (whichever applies) associated with the obligations, the payee, a description of the nature of the work/service agreed to, and the amount of payments made by month through December 31, 2011, and compare it to the legal document that forms the basis for the obligation. Since amounts could be estimated, determine that they are stated as such and that legal documentation supports those estimates.

*Results:* We performed these procedures and did not identify any exceptions. Amounts were reported and stated as projections.

2. Obtain a copy of all amended EOPS filed during the period of January 1, 2012, through June 30, 2012. Trace the redevelopment project name or area (whichever applies) associated with the obligations, the payee, a description of the nature of the work/service agreed to, and the amount of payments to be made by month through June 30, 2012, and compare it to the legal document that forms the basis for the obligation. Again, since amounts could be estimated, determine that they are stated as such and that legal documentation supports those estimates.

*Results:* We performed these procedures and did not identify any exceptions. Amounts were reported and stated as projections.

3. Identify any obligation listed on the EOPS that were entered into after June 29, 2011, by inspecting the date of incurrence specified on Form A of the Statement of Indebtedness filed with the County Auditor-Controller, which was filed on or before October 1, 2011.

*Results:* We performed this procedure and identified thirty-two obligations listed on the EOPS that were entered into after June 29, 2011 (ATTACHMENT B).

4. Inquire and specifically state in the report the manner in which the agency did or did not execute a transfer of the Low and Moderate Income Housing Fund to the Redevelopment Successor Agency by February 1, 2012. Procedures to accomplish this might include changing the name of the accounting fund and related bank accounts that are holding these assets for the Successor Agency. If the Successor Agency is a party other than the agency that created the Redevelopment Agency, an examination of bank statements and changing of account titles and fund names evidencing such transfer will be sufficient.

**ATTACHMENT A—Agreed-Upon Procedures Engagement  
Pursuant to ABX1 26, Community Redevelopment Dissolution**

**A. RDA Dissolution and Restrictions (continued)**

*Results:* We performed these procedures and determined that the agency executed a transfer of the Low and Moderate Income Housing Fund by way of an "Exit Memo," dated February 1, 2012. Bank account names were not changed since all funds were previously held by the City Treasury.

5. Inquire and specifically state in the report how housing activities (assets and functions, rights, powers, duties, and obligations) were transferred and the manner in which this agency did or did not execute a transfer. Procedures to accomplish this might include changing the name of the accounting fund and related bank accounts that are holding these assets for the other agency. An examination of bank statements and changing of account titles and fund names evidencing such transfer will be sufficient. If the housing successor is a party other than the agency that created the Redevelopment Agency, an examination of bank statements and re-recording of titles evidencing such transfers will be sufficient.

*Results:* We performed these procedures and determined that the City of Santa Cruz adopted Resolution No. NS-28, 450 electing to retain the housing assets and functions previously performed by the Redevelopment Agency of the City of Santa Cruz at the January 24, 2012, City Council meeting.

**B. Successor Agency**

1. Inspect evidence that (A) a Successor Agency has been established by February 1, 2012; and (B) the Successor Agency Oversight Board has been appointed, with names of the Successor Agency Oversight Board Members, which must be submitted to the Department of Finance by May 1, 2012.

*Results:* We performed these procedures and determined that on January 24, 2012, the City of Santa Cruz adopted Resolution No. NS-28, 450 confirming the intent of the City Council, for the City of Santa Cruz to assume the roles and responsibilities of the Successor Agency to the City of Santa Cruz Redevelopment Agency.

We also determined that the Successor Agency Oversight Board was appointed and the names of the Oversight Board members were submitted to the Department of Finance on April 24, 2012.

2. Inquire regarding the procedures accomplished and specifically state in the report the manner in which this agency did or did not execute a transfer of operations for the Successor Agency, which was due by February 1, 2012. Procedures to accomplish this might include changing the name of the accounting fund and related bank accounts that are holding these assets for the Successor Agency. If the Successor Agency is a party other than the agency that created the Redevelopment Agency, an examination of bank statements and changing of account titles and fund names evidencing such transfer will be sufficient.



**ATTACHMENT A—Agreed-Upon Procedures Engagement  
Pursuant to ABX1 26, Community Redevelopment Dissolution**

**B. Successor Agency (continued)**

*Results:* We performed these procedures and determined that on January 24, 2012, the City of Santa Cruz adopted Resolution No. NS-28, 450 designating the City of Santa Cruz as the Successor Agency to the Redevelopment Agency of the City of Santa Cruz.

3. Ascertain that the Successor Agency has established the Redevelopment Obligation Retirement Fund(s) in its accounting system.

*Results:* We performed this procedure and determined that the Redevelopment Obligation Retirement Fund was established in the accounting system on April 13, 2012.

4. Inspect the EOPS and ROPS and identify the payments that were due to be paid through the date of the Agreed-Upon-Procedures (AUP) report. Select a sample (based on a dollar amount and/or percentage amount as determined by the Santa Cruz County Auditor-Controller) and compare the payments that were due to be paid through the date of the AUP report to a copy of the cancelled check or other documentation supporting the payment.

*Results:* We performed these procedures and did not identify any exceptions.

5. Obtain listings that supports the asset figures (cash, investments, accounts receivable, notes receivable, fixed assets, etc.) in the audited financial statements as of June 30, 2010, June 30, 2011, and as of January 31, 2012, as determined by the Successor Agency and include as an attachment to the AUP report.

*Results:* We performed this procedure and included the listings as ATTACHMENT C. ATTACHMENT C on page 40 reflects that on January 31, 2012, unaudited balances were as follows:

Cash and cash equivalents <sup>1</sup>	\$	11,878,732
Restricted cash and cash equivalents <sup>1</sup>		16,930,348
Accounts receivable		575,163
Interest receivable		90,563
Taxes receivable		56,277
Restricted investments with fiscal agents		21,702,328
Notes receivable		8,913,822
Advances to City		708,623
Total capital assets (net of accumulated depreciation)		<u>21,154,390</u>
Total assets	\$	<u>82,010,246</u>

<sup>1</sup> On July 2, 2012, the Successor Agency provided the Auditor-Controller's Office a journal entry reclassifying \$2,889,454 related to RDA 2004 Tax Allocation Bond proceeds from cash and cash equivalents to restricted cash and cash equivalents. The amount listed in the table above reflect this reclassification. The schedule on page 40, which supports the amounts above, presents the assets before the reclassification.

**ATTACHMENT A—Agreed-Upon Procedures Engagement  
Pursuant to ABX1 26, Community Redevelopment Dissolution**

**C. Recognized Obligation Payment Schedule (Draft ROPS).** Obtain a copy of the initial draft of the ROPS from the Successor Agency.

1. Inspect evidence that the initial draft of the ROPS was prepared by March 1, 2012.

*Results:* We performed this procedure and determined that the initial draft ROPS was prepared by March 1, 2012.

2. Note in the minutes of the Oversight Board that the draft ROPS has been approved by the Oversight Board.

*Results:* We performed this procedure and determined that the certified ROPS was approved by the Oversight Board at the April 12, 2012, Oversight Board meeting. The certified ROPS is included as ATTACHMENT D.

3. Inspect evidence that a copy of the draft ROPS was submitted to the County Auditor-Controller, State Controller, and Department of Finance.

*Results:* We performed this procedure and determined that a copy of the draft ROPS was submitted to the County Auditor-Controller on March 1, 2012.

We also determined that a copy of the certified ROPS was submitted to the State Controller, and Department of Finance. However, an initial draft ROPS was not submitted to the State Controller or the Department of Finance, as this was not a requirement of ABXI 26.

4. Inspect evidence that the draft ROPS includes monthly scheduled payments for each enforceable obligation for the current six-month reporting time period.

*Results:* We performed this procedure and did not identify any exceptions.

5. Select a sample (based on dollar amount and/or percentage amount as determined by the Santa Cruz County Auditor-Controller) and trace enforceable obligations listed on the draft ROPS to the legal document that forms the basis for the obligation.

*Results:* We performed these procedures for all enforceable obligations listed on the draft ROPS and did not identify any exceptions.

6. Trace the obligations enumerated on the draft ROPS to the obligations enumerated on the EOPS (including amendments) and note any material differences as agreed to by the Santa Cruz County Auditor-Controller.

*Results:* We performed this procedure and did not identify any exceptions.

**ATTACHMENT A—Agreed-Upon Procedures Engagement  
Pursuant to ABX1 26, Community Redevelopment Dissolution**

**D. Recognized Obligation Payment Schedule (Final ROPS).** Obtain a copy of the final ROPS (January 1, 2012, through June 30, 2012) from the Successor Agency.

1. Inspect evidence that the final ROPS was submitted to the County Auditor-Controller, the State Controller, and Department of Finance by April 15, 2012, and is posted on the website of the City/County as Successor Agency (Health and Safety Code section 34177 (2)(C)).

*Results:* We performed these procedures and determined that the final ROPS was submitted electronically to the County Auditor-Controller and State Department of Finance on April 13, 2012. Hardcopies of the ROPS were mailed on Monday, April 16, 2012, since April 15<sup>th</sup> was a Sunday.

We also determined that the final ROPS was mailed to the State Controller's Office on Monday, April 16, 2012, since April 15<sup>th</sup> was a Sunday. The State Controller's Office did not provide for the electronic submission of the ROPS by Successor Agencies. The ROPS was posted on the website of the City as Successor Agency.

2. Inspect the final ROPS and identify the payments that were due to be paid through the date of the AUP report. For payments on the ROPS that were identified as being due through the date of the AUP report, inspect evidence of payment and determine that amounts agree to the purpose of the obligation as amounts could be estimated.

*Results:* We performed these procedures, on a sample basis, for payments on the final ROPS that were identified as being due through May 18, 2012, we inspected evidence of payment and determined that amounts agreed to the purpose of the obligation without exception.

3. Select a sample (based on a dollar amount and/or percentage amount as determined by Santa Cruz County Auditor-Controller) and trace enforceable obligations listed on the final ROPS to the legal agreements or documents that form the basis for the obligations.

*Results:* We performed this procedure for all enforceable obligations and did not identify any exceptions.

**E. Other Procedures.** Obtain a list of pass-through obligations and payment schedules.

1. Obtain a list of pass-through obligations from the Successor Agency from July 1, 2011, through January 31, 2012. Inspect evidence of payment, and note any differences from the list of pass-through obligations and payments made.

*Results:* We performed this procedure and determined that pass-through payments that are the responsibility of the successor agency of the Redevelopment Agency of the City of Santa Cruz were not been made by the date of this AUP report, but were made during June 2012 as indicated on the ROPS.

We identified the following obligations listed on the EOPS that were entered into after June 29, 2011, by inspecting the date of incurrence specified on Form A of the Statement of Indebtedness (SOI) filed with the County Auditor-Controller, which was filed on or before October 1, 2011, and the obligation document.

These obligations were included on the EOPS after the Agency obtained initial approval by the Department of Finance (DOF) that projects associated with, or funded by, the Series C Bonds would be allowed to be completed (e-mail from DOF dated March 27, 2012). Prior to the issuance of this AUP report the DOF indicated that projects funded by the Series C Bonds would not be allowed to be completed (Letters from DOF dated April 25 and May 26, 2012). The Oversight Board of the Successor Agency is currently in discussion with the DOF regarding these projects.

Obligation	Obligation date	SOI	SOI date
MBUAD-Trolley Grant	12/2/2011	Series C Bonds	3/1/2011
EDA/CCHE Grant-CRW	12/13/2011	Series C Bonds	3/1/2011
EDA/CCHE Grant-CRW	12/31/2011	Series C Bonds	3/1/2011
EDA/CCHE Grant-Labor Consultants	1/19/2012	Series C Bonds	3/1/2011
EDA/CCHE Grant-Ifland	7/19/2011	Series C Bonds	3/1/2011
EDA/CCHE Grant-First Alarm	8/8/2011	Series C Bonds	3/1/2011
EDA/CCHE Grant-TRC	10/3/2011	Series C Bonds	3/1/2011
EDA/CCHE Grant-ARC	8/25/2011	Series C Bonds	3/1/2011
EDA/CCHE Grant-City Planning Department	1/9/2012	Series C Bonds	3/1/2011
EDA/CCHE Grant-Various	TBD	Series C Bonds	3/1/2011
EDA/CCHE Grant-HP Inspections	1/17/2012	Series C Bonds	3/1/2011
EDA/CCHE Grant-Stewart	1/24/2012	Series C Bonds	3/1/2011
EDA/CCHE Grant-TBD	TBD	Series C Bonds	3/1/2011
EDA/CCHE Grant-City Planning Department	TBD	Series C Bonds	3/1/2011
EDA/CCHE Grant-Various	TBD	Series C Bonds	3/1/2011
Del Mar Property-Coyote	8/5/2011	Series C Bonds	3/1/2011
Employee Costs-City of Santa Cruz	Annual	Loan Agreement	Annual
Project Management & Delivery-City of Santa Cruz	Annual	Loan Agreement	Annual
Agency Administration & Planning-ARC TCS 500	Annual	Annual Agreement	Annual
Agency Administration & Planning-BBK	Annual	Annual Agreement	Annual
Agency Administration & Planning-Capital Edge	Annual	Annual Agreement	Annual

Obligation	Obligation date	SOI	SOI date
Agency Administration & Planning-CIF	Annual	Annual Agreement	Annual
Agency Administration & Planning-Coastal Evergreen	Annual	Annual Agreement	Annual
Agency Administration & Planning-Earthmine	Annual	Annual Agreement	Annual
Agency Administration & Planning-First Alarm	Annual	Purchase Order	Annual
Agency Administration & Planning-Fraser	Bi-Annual	Bi-Annual Agreement	Bi-Annual
Agency Administration & Planning-HDL	7/14/2011	Annual Agreement	Annual
Agency Administration & Planning-HDL	9/15/2011	Annual Agreement	Annual
Agency Administration & Planning-Keyser-Marston	Annual	Annual Agreement	Annual
RDA Public Art-Storefront Galleries	TBD	Budget	Annual
Beach Area Motel Improvements-Beach Street Inn & Suites	TBD	Series C Bonds	3/1/2011
Downtown Alley Improvements-Coyote	8/5/2011	Health & Safety	Annual

ATTACHMENT B—Agreed-Upon Procedures Engagement  
Pursuant to ABX1 26, Community Redevelopment Dissolution

**June 30, 2010**

**City of Santa Cruz Redevelopment Agency**  
**Statement of Net Assets**  
**June 30, 2010**

		<u>Primary Government Governmental Activities</u>
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and cash equivalents		\$ 10,901,436
Restricted cash and cash equivalents		2,853,428
Accounts receivable		145,698
Interest receivable		39,505
Taxes receivable		374,948
Total current assets	from pg 12 \$23,081,118	<u>14,315,015</u>
<b>Noncurrent assets:</b>		
Notes receivable		8,445,431
Advances to City		320,672
Deferred charges		213,058
<b>Capital assets:</b>		
Land		11,759,673
Land improvements		66,637
Buildings		2,047,789
Machinery and equipment		10,865
Lease improvements		240,267
Software		10,965
Construction in progress		1,257,913
Less accumulated depreciation		(638,184)
Total capital assets (net of accumulated depreciation)		<u>14,755,925</u>
Total noncurrent assets		<u>23,735,086</u>
Total assets		<u>38,050,101</u>
<b>LIABILITIES</b>		
<b>Current liabilities:</b>		
Accounts payable		300,967
Interest payable		50,788
Deposits		7,634
Advances from City - due within one year		192,579
Bonds, notes, loans, and leases payable - due within one year		188,134
Total current liabilities		<u>739,902</u>
<b>Noncurrent liabilities:</b>		
Advances from City - due in more than one year		640,520
Bonds, notes, loans, and leases payable - due in more than one year		4,542,385
Total noncurrent liabilities		<u>5,182,905</u>
Total liabilities		<u>5,922,807</u>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt		14,715,928
<b>Restricted for:</b>		
Low/Moderate Income Housing		10,406,619
Debt service		1,533,420
Unrestricted		5,451,327
Total net assets		<u>\$ 32,127,294</u>

trialbalrpt  
 5/9/2012 9:19:59AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2009 through 6/30/2010

680 RDA General Capital Assets

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
680-17110 Land	11,759,673.08	0.00	0.00	0.00	0.00	11,759,673.08 to pg 9
680-17115 Land improvements	66,636.75	0.00	0.00	0.00	0.00	66,636.75 to pg 9
680-17116 Accumulated depreciation - land improve	20,268.69 CR	0.00	3,331.84	0.00	3,331.84	23,600.53 CR (a)
680-17210 Infrastructure	0.00	0.00	0.00	0.00	0.00	0.00
680-17211 Accumulated depreciation - infrastrucur	0.00	0.00	0.00	0.00	0.00	0.00
680-17310 Buildings	2,047,788.23	0.00	0.00	0.00	0.00	2,047,788.23 to pg 9
680-17311 Accumulated depreciation - buildings	428,645.50 CR	0.00	75,826.73	0.00	75,826.73	504,472.23 CR (a)
680-17320 Lease improvements - buildings	240,267.28	0.00	0.00	0.00	0.00	240,267.28 to pg 9
680-17321 Accumulated deprec - lease imp-buildings	78,443.26 CR	0.00	11,766.49	0.00	11,766.49	90,209.75 CR (a)
680-17410 Improvements, other than buildings	0.00	0.00	0.00	0.00	0.00	0.00
680-17411 Accumulated depreciation - imp/not bldgs	0.00	0.00	0.00	0.00	0.00	0.00
680-17510 Machinery and equipment	11,543.04	0.00	678.07	0.00	678.07	10,864.97 to pg 9
680-17511 Accumulated depreciation - M&E	9,120.81 CR	678.07	492.78	678.07	492.78	8,935.52 CR (a)
680-17710 Software	10,965.57	0.00	0.00	0.00	0.00	10,965.57 to pg 9
680-17711 Accumulated amortization-software	10,965.57 CR	0.00	0.00	0.00	0.00	10,965.57 CR (a)
680-17910 Construction in progress	1,114,267.48	343,366.17	199,720.86	343,366.17	199,720.86	1,257,912.79 to pg 9
<b>Total Assets</b>	<b>14,703,697.60</b>	<b>344,044.24</b>	<b>291,816.77</b>	<b>344,044.24</b>	<b>291,816.77</b>	<b>14,755,925.07</b>
<b>Equities</b>						
680-31290 Unreserved, undesignated fund balance	0.00	0.00	0.00	0.00	0.00	0.00
680-32102 Invest in cap assets pr to 4/1/02-RDA	5,053,361.77 CR	0.00	0.00	0.00	0.00	5,053,361.77 CR
680-32105 Investment in capital assets - RDA	9,650,335.83 CR	291,136.70	343,366.17	291,136.70	343,366.17	9,702,563.30 CR

Sum of (a) = (\$638,184) to pg 9

Provided by RDA Successor Agency

ATTACHMENT C



G/L Trial Balance Report

CITY OF SANTA CRUZ  
7/1/2009 through 6/30/2010

690 RDA General Long Term Debt

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
690-19101 Amount to be provided for long-term debt	5,226,158.88	0.00	495,640.35	0.00	495,640.35	4,730,518.53
<b>Total Assets</b>	<b>5,226,158.88</b>	<b>0.00</b>	<b>495,640.35</b>	<b>0.00</b>	<b>495,640.35</b>	<b>4,730,518.53</b>
<b>Liabilities</b>						
690-27111 Revenue bonds payable	4,750,000.00 CR	130,000.00	0.00	130,000.00	0.00	4,620,000.00 CR
690-27121 Special assessment bonds payable	0.00	0.00	0.00	0.00	0.00	0.00
690-27131 Certificates of participation payable	61,576.97 CR	61,576.97	0.00	61,576.97	0.00	0.00
690-27201 Notes payable - noncurrent	253,054.85 CR	253,054.85	0.00	253,054.85	0.00	0.00
11 690-27301 Leases payable - noncurrent	0.00	0.00	0.00	0.00	0.00	0.00
690-29990 Other noncurrent liabilities	161,527.06 CR	51,008.53	0.00	51,008.53	0.00	110,518.53 CR
<b>Total Liabilities</b>	<b>5,226,158.88 CR</b>	<b>495,640.35</b>	<b>0.00</b>	<b>495,640.35</b>	<b>0.00</b>	<b>4,730,518.53 CR</b>
<b>Operating</b>						
690-39110 General journal clearing	0.00	495,640.35	495,640.35	495,640.35	495,640.35	0.00
690-39116 Noncurrent payables clearing	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating</b>	<b>0.00</b>	<b>495,640.35</b>	<b>495,640.35</b>	<b>495,640.35</b>	<b>495,640.35</b>	<b>0.00</b>
<b>Assets</b>	<b>5,226,158.88</b>	<b>0.00</b>	<b>495,640.35</b>	<b>0.00</b>	<b>495,640.35</b>	<b>4,730,518.53</b>
<b>Liabilities</b>	<b>5,226,158.88 CR</b>	<b>495,640.35</b>	<b>0.00</b>	<b>495,640.35</b>	<b>0.00</b>	<b>4,730,518.53 CR</b>
<b>Operating</b>	<b>0.00</b>	<b>495,640.35</b>	<b>495,640.35</b>	<b>495,640.35</b>	<b>495,640.35</b>	<b>0.00</b>
<b>Total RDA General Long Term Debt</b>	<b>0.00</b>	<b>991,280.70</b>	<b>991,280.70</b>	<b>991,280.70</b>	<b>991,280.70</b>	<b>0.00</b>

**City of Santa Cruz Redevelopment Agency**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2010**

		Major Funds					
		Low/Moderate Income Housing					
		River/Mall Special Revenue Fund	River/Mall Debt Service Fund	River/Mall Capital Projects Fund	Other Governmental Funds	Total Governmental Funds	
<b>ASSETS</b>							
Cash and investments	(a)	\$ 1,006,825	\$ (a) 1,276,640	\$ (a) 6,820,318	\$ (a) 1,797,653	\$ 10,901,436 to pg 9	
Accounts receivable	(b)	811	-	(a) 144,887	-	145,698 to pg 9	
Interest receivable	(b)	1,888	(a) 8,602	(a) 23,837	(a) 5,178	39,505 to pg 9	
Taxes receivable	(b)	68,946	(c) 275,782	-	(a) 30,220	374,948 to pg 9	
Restricted assets:							
Cash and investments with fiscal agents		-	-	(a) 2,853,428	-	2,853,428 to pg 9	
Notes receivable	(a)	8,295,431	-	(a) 150,000	-	8,445,431 to pg 9	
Advances to City		-	(c) 320,672	-	-	320,672 to pg 9	
<b>Total assets</b>		<b>\$ 9,373,901</b>	<b>\$ 1,881,696</b>	<b>\$ 9,992,470</b>	<b>\$ 1,833,051</b>	<b>\$ 23,081,118</b>	

**LIABILITIES AND  
FUND BALANCES**

**Liabilities:**

Accounts payable	\$ 35,800	\$ 6,048	\$ 241,559	\$ 17,560	\$ 300,967
Deposits	2,984	-	4,650	-	7,634
Advances from City	-	832,899	-	-	832,899
Deferred Revenue	140,486	-	-	-	140,486
<b>Total liabilities</b>	<b>179,270</b>	<b>838,947</b>	<b>246,209</b>	<b>17,560</b>	<b>1,281,986</b>

**Fund Balances:**

<b>Reserved for:</b>					
Encumbrances	2,500	102,732	548,023	-	653,255
Notes receivable	8,154,945	-	150,000	-	8,304,945
Long term advances	-	320,672	-	-	320,672
Low / moderate income housing	1,037,186	-	-	1,211,988	2,249,174
<b>Unreserved:</b>					
Designated for construction projects	-	-	9,048,238	92,832	9,141,070
Designated for debt service	-	619,345	-	510,671	1,130,016
<b>Total fund balances</b>	<b>9,194,631</b>	<b>1,042,749</b>	<b>9,746,261</b>	<b>1,815,491</b>	<b>21,799,132</b>
<b>Total liabilities and fund balances</b>	<b>\$ 9,373,901</b>	<b>\$ 1,881,696</b>	<b>\$ 9,992,470</b>	<b>\$ 1,833,051</b>	<b>\$ 23,081,118</b>

(a) from pg 13

(b) from pg 14

(c) from pg 15

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2009 through 6/30/2010

281 Low and Mod Income Housing - Merged

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
281-11101 Pooled cash	497,958.31	2,428,417.49	1,920,767.70	2,428,417.49	1,920,767.70	1,005,808.10 to pg 13
281-11118 Segregated deposit cash held by City	0.00	0.00	0.00	0.00	0.00	0.00
281-11119 Other restricted cash	0.00	0.00	0.00	0.00	0.00	0.00
281-11901 Allow for FV of Invest w/City-current	2,711.04	0.00	1,494.51	0.00	1,494.51	1,216.53 to pg 13
281-12101 Pooled cash interest receivable	2,128.78	5,300.41	5,540.85	5,300.41	5,540.85	1,888.34 to pg 12
281-12190 Other interest receivable	25.69	0.00	25.69	0.00	25.69	0.00
281-12201 Taxes receivable - current	83,821.92	88,945.59	83,821.92	88,945.59	83,821.92	88,945.59 to pg 12
281-12301 Accounts receivable	0.00	811.03	0.00	811.03	0.00	811.03 to pg 12
281-12302 Allowance for uncollectible A/R	0.00	0.00	0.00	0.00	0.00	0.00
281-12701 Notes receivable - current	0.00	0.00	0.00	0.00	0.00	0.00
281-15201 Notes receivable - noncurrent	7,366,092.71	1,266,886.00	0.00	1,266,886.00	0.00	8,631,978.71 to pg 13
281-15202 Allowance for uncollectible notes	336,547.71 CR	0.00	0.00	0.00	0.00	336,547.71 CR to pg 13
<b>Total Assets</b>	<b>7,815,190.74</b>	<b>3,770,360.52</b>	<b>2,011,650.67</b>	<b>3,770,360.52</b>	<b>2,011,650.67</b>	<b>9,373,900.59</b>
<b>Liabilities</b>						
281-21101 Accounts payable	19,530.75 CR	156,966.94	173,236.50	156,966.94	173,236.50	35,800.31 CR
281-21103 Retentions payable	0.00	0.00	0.00	0.00	0.00	0.00
281-21201 Salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00
281-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
281-21531 Payable to the County	0.00	0.00	0.00	0.00	0.00	0.00
281-22140 Due to Water Fund	0.00	0.00	0.00	0.00	0.00	0.00
281-23212 Deferred loan interest - unavailable	73,600.00 CR	0.00	66,866.00	0.00	66,866.00	140,466.00 CR
281-23911 Deferred notes receivable - unavailable	0.00	0.00	0.00	0.00	0.00	0.00
281-24111 Developer deposits	0.00	0.00	0.00	0.00	0.00	0.00

14

Provided by RDA Successor Agency

ATTACHMENT C

trialbal.rpt  
 5/9/2012 9:10:43AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2009 through 6/30/2010

481 Redevelopment - Merged Debt Service

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
481-11101 Pooled cash	4,053,090.75	10,817,735.09	13,637,924.36	10,817,735.09	13,637,924.36	1,232,901.48 to pg 13
481-11112 Redevelopment tax increment cash	0.00	0.00	0.00	0.00	0.00	0.00
481-11113 Bond reserve cash held by City	0.00	0.00	0.00	0.00	0.00	0.00
481-11155 Debt service payment account - cash	0.00	301,217.66	301,217.66	301,217.66	301,217.66	0.00
481-11901 Allow for FV of invest w/City-current	15,171.24	4,407.31	0.00	4,407.31	0.00	19,578.55 to pg 13
481-12101 Pooled cash interest receivable	27,519.45	48,833.93	67,893.42	48,833.93	67,893.42	8,559.96 to pg 13
481-12190 Other interest receivable	77.09	0.00	77.09	0.00	77.09	0.00
481-12201 Taxes receivable - current	251,465.81	275,782.48	251,465.81	275,782.46	251,465.81	275,782.46 to pg 12
481-12301 Accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00
481-15201 Notes receivable - noncurrent	0.00	0.00	0.00	0.00	0.00	0.00
481-15202 Allowance for uncollectible notes	0.00	0.00	0.00	0.00	0.00	0.00
481-16990 Advances to other funds	415,000.00	0.00	94,328.00	0.00	94,328.00	320,672.00 to pg 12
<b>Total Assets</b>	<b>4,762,324.34</b>	<b>11,448,076.45</b>	<b>14,352,906.34</b>	<b>11,448,076.45</b>	<b>14,352,906.34</b>	<b>1,867,494.45</b>
<b>Liabilities</b>						
481-21101 Accounts payable	2,500.00 CR	3,757,482.66	3,761,031.11	3,757,482.66	3,761,031.11	6,048.45 CR
481-21201 Salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00
481-21311 Notes payable - current	0.00	0.00	0.00	0.00	0.00	0.00
481-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
481-21531 Payable to the County	0.00	0.00	0.00	0.00	0.00	0.00
481-22110 Due to general fund	0.00	0.00	0.00	0.00	0.00	0.00
481-22140 Due to Water Fund	0.00	0.00	0.00	0.00	0.00	0.00
481-24190 Other deposits and holding accounts	0.00	0.00	0.00	0.00	0.00	0.00
481-24202 Unclaimed funds	0.00	0.00	0.00	0.00	0.00	0.00

15

Provided by RDA Successor Agency

ATTACHMENT C

trialbalrpt  
 5/9/2012 9:10:43AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2009 through 6/30/2010

485 Redevelopment-Merged-2W/Arts Debt Svc

Account Number	Beginning Balance	Debits	Credits	YTD Dsbts	YTD Credits	Balance
<b>Assets</b>						
485-11101 Pooled cash	15,614.96	11,233.36	2,764.25	11,233.36	2,764.25	24,084.07 to pg 13
485-11901 Allow for FV of invest w/City-current	33.11	42.83	0.00	42.83	0.00	75.94 to pg 13
485-12101 Pooled cash interest receivable	40.75	177.85	176.38	177.85	176.36	42.24 to pg 13
<b>Total Assets</b>	<b>15,688.82</b>	<b>11,454.04</b>	<b>2,940.61</b>	<b>11,454.04</b>	<b>2,940.61</b>	<b>24,202.25</b>
<b>Liabilities</b>						
485-21101 Accounts payable	0.00	0.00	0.00	0.00	0.00	0.00
485-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Equities</b>						
485-31210 Designated for public art	15,688.82 CR	49,051.18	57,564.61	49,051.18	57,564.61	24,202.25 CR
<b>Total Equities</b>	<b>15,688.82 CR</b>	<b>49,051.18</b>	<b>57,564.61</b>	<b>49,051.18</b>	<b>57,564.61</b>	<b>24,202.25 CR</b>
<b>Operating</b>						
485-33110 Revenue control	0.00	22,555.36	22,555.36	22,555.36	22,555.36	0.00
485-33210 Expenditure/expense control	0.00	5,528.50	5,628.50	5,528.50	5,528.50	0.00
485-39110 General journal clearing	0.00	397.04	397.04	397.04	397.04	0.00
485-39117 Unrealized gain/loss clearing	0.00	0.00	0.00	0.00	0.00	0.00
485-39990 Other equity adjustments	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating</b>	<b>0.00</b>	<b>28,480.90</b>	<b>28,480.90</b>	<b>28,480.90</b>	<b>28,480.90</b>	<b>0.00</b>

16

Provided by RDA Successor Agency

ATTACHMENT C

trialbal.rpt  
 5/9/2012 9:10:43AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2009 through 6/30/2010

381 RDA - Merged Capital Projects

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
381-11101 Pooled cash	4,412,668.44	2,981,718.09	2,166,748.25	2,981,718.09	2,166,748.25	5,227,638.28 to pg 13
381-11115 Cash restricted/designated for projects	0.00	0.00	0.00	0.00	0.00	0.00
381-11141 Debt proceeds held in LAIF	2,823,487.34	25,258.33	0.00	25,258.33	0.00	2,848,745.67 to pg 13
381-11159 Costs of issuance account - cash	0.00	0.00	0.00	0.00	0.00	0.00
381-11901 Allow for FV of invest w/City-current	18,933.56	11,481.55	0.00	11,481.55	0.00	30,415.11 to pg 13
381-12101 Pooled cash interest receivable	22,846.45	63,431.26	71,763.87	63,431.26	71,763.87	14,513.84 to pg 13
381-12190 Other interest receivable	10,612.04	7,898.84	14,561.46	7,898.84	14,561.46	3,949.42 to pg 13
381-12301 Accounts receivable	0.00	5,000.00	5,000.00	5,000.00	5,000.00	0.00
381-12321 Utility accounts receivable	0.00	311.92	311.92	311.92	311.92	0.00
381-12501 Grants receivable	0.00	153,822.37	9,221.83	153,822.37	9,221.83	144,600.54 to pg 13
381-14140 Inventory-land held for resale-current	0.00	0.00	0.00	0.00	0.00	0.00
381-14141 Allow-decline in value-land-current	0.00	0.00	0.00	0.00	0.00	0.00
381-18910 Inventory-land held for resale-noncurr.	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>7,288,547.83</b>	<b>3,248,922.38</b>	<b>2,267,607.33</b>	<b>3,248,922.38</b>	<b>2,267,607.33</b>	<b>8,269,862.86</b>
<b>Liabilities</b>						
381-21101 Accounts payable	60,043.26 CR	620,234.15	664,228.71	620,234.15	664,228.71	104,037.82 CR
381-21103 Retentions payable	0.00	0.00	14,874.20	0.00	14,874.20	14,874.20 CR
381-21201 Salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00
381-21502 Sales tax payable	0.00	96.12	96.12	96.12	96.12	0.00
381-22110 Due to general fund	0.00	2,860,000.00	2,860,000.00	2,860,000.00	2,860,000.00	0.00
381-24111 Developer deposits	0.00	0.00	0.00	0.00	0.00	0.00

17

Provided by RDA Successor Agency

ATTACHMENT C

trialbaLrpt  
 5/9/2012 9:10:43AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2009 through 6/30/2010

383 RDA - Theater Building Restoration

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
383-11101 Pooled cash	198,130.07	150,007.70	213,549.33	150,007.70	213,549.33	134,588.44 to pg 13
383-11115 Cash restricted/designated for projects	0.00	0.00	0.00	0.00	0.00	0.00
383-11901 Allow for FV of Invest w/City-current	504.03	418.83	0.00	418.83	0.00	922.86 to pg 13
383-12101 Pooled cash interest receivable	910.97	2,324.88	2,564.31	2,324.88	2,564.31	671.54 to pg 13
383-12301 Accounts receivable	0.00	1,911.42	1,625.00	1,911.42	1,625.00	286.42 to pg 13
383-12701 Notes receivable - current	0.00	21,790.45	0.00	21,790.45	0.00	21,790.45 to pg 13
383-15201 Notes receivable - noncurrent	0.00	128,209.55	0.00	128,209.55	0.00	128,209.55 to pg 13
<b>Total Assets</b>	<b>199,545.07</b>	<b>304,662.83</b>	<b>217,738.64</b>	<b>304,662.83</b>	<b>217,738.64</b>	<b>286,469.26</b>
<b>Liabilities</b>						
383-21101 Accounts payable	48,879.54 CR	58,861.11	10,286.57	58,861.11	10,286.57	305.00 CR
383-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
383-24132 Rent security deposits	4,025.00 CR	0.00	0.00	0.00	0.00	4,025.00 CR
383-24190 Other deposits and holding accounts	0.00	1,125.00	1,750.00	1,125.00	1,750.00	625.00 CR
<b>Total Liabilities</b>	<b>52,904.54 CR</b>	<b>59,986.11</b>	<b>12,036.57</b>	<b>59,986.11</b>	<b>12,036.57</b>	<b>4,955.00 CR</b>
<b>Equities</b>						
383-31101 Reserved for encumbrances	0.00	0.00	0.00	0.00	0.00	0.00
383-31111 Reserved for noncurrent receivables	0.00	21,790.45	150,000.00	21,790.45	150,000.00	128,209.55 CR
383-31151 Reserved for capital projects	0.00	0.00	0.00	0.00	0.00	0.00
383-31290 Unreserved, undesignated fund balance	146,640.53 CR	1,040,728.11	1,047,392.29	1,040,728.11	1,047,392.29	153,304.71 CR
<b>Total Equities</b>	<b>146,640.53 CR</b>	<b>1,062,518.56</b>	<b>1,197,392.29</b>	<b>1,062,518.56</b>	<b>1,197,392.29</b>	<b>281,514.26 CR</b>

18

Provided by RDA Successor Agency

ATTACHMENT C

trialbal.rpt  
 5/9/2012 9:10:43AM  
 Period: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/ 1/2009 through 8/30/2010

385 Redevelopment Administration

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
385-11101 Pooled cash	1,210,567.32	4,063,396.71	3,852,818.80	4,063,396.71	3,852,818.80	1,421,145.43 to pg 13
385-11163 Lease acquisition account - cash	0.00	0.00	0.00	0.00	0.00	0.00
385-11801 Allow for FV of invest w/City-current	7,581.13	2,708.58	0.00	2,708.58	0.00	10,289.71 to pg 13
385-12101 Pooled cash interest receivable	7,684.71	26,685.10	29,647.27	26,685.10	29,647.27	4,702.54 to pg 13
385-12103 Trustee account interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
385-12190 Other interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
385-12301 Accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00
385-12321 Utility accounts receivable	0.00	345.31	345.31	345.31	345.31	0.00
385-14290 Prepaid expenses - other	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>1,225,813.16</b>	<b>4,093,136.70</b>	<b>3,882,811.18</b>	<b>4,093,136.70</b>	<b>3,882,811.18</b>	<b>1,436,137.68</b>
<b>Liabilities</b>						
385-21101 Accounts payable	77,144.53 CR	407,497.33	452,694.61	407,497.33	452,694.61	122,341.81 CR
385-21201 Salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00
385-21502 Sales tax payable	0.00	154.48	154.48	154.48	154.48	0.00
385-22110 Due to general fund	0.00	3,800,000.00	3,800,000.00	3,800,000.00	3,800,000.00	0.00
385-22140 Due to Water Fund	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>77,144.53 CR</b>	<b>4,207,651.81</b>	<b>4,252,849.09</b>	<b>4,207,651.81</b>	<b>4,252,849.09</b>	<b>122,341.81 CR</b>
<b>Equities</b>						
385-31101 Reserved for encumbrances	31,245.47 CR	31,245.47	10,393.33	31,245.47	10,393.33	10,393.33 CR
385-31280 Unreserved, undesignated fund balance	1,117,423.16 CR	7,437,283.79	7,623,263.17	7,437,283.79	7,623,263.17	1,303,402.54 CR

19

Provided by RDA Successor Agency

ATTACHMENT C



trialbalrpt  
 8/9/2012 9:10:43AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2009 through 6/30/2010

282 Low and Mod Income Housing - Eastside

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
282-11101 Pooled cash	1,001,379.76	208,092.85	11,711.88	208,092.85	11,711.88	1,197,760.73 to pg 13
282-11901 Allow for FV of Invest w/City-current	3,376.27	1,690.59	0.00	1,690.59	0.00	5,066.86 to pg 13
282-12101 Pooled cash interest receivable	4,878.00	12,212.05	13,974.54	12,212.05	13,974.54	3,115.51 to pg 13
282-12190 Other interest receivable	4.82	0.00	4.82	0.00	4.82	0.00
282-12201 Taxes receivable - current	8,386.46	6,043.93	8,386.46	6,043.93	8,386.46	6,043.93 to pg 13
282-12301 Accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>1,018,025.31</b>	<b>228,039.42</b>	<b>34,077.70</b>	<b>228,039.42</b>	<b>34,077.70</b>	<b>1,211,987.03</b>
<b>Liabilities</b>						
282-21101 Accounts payable	0.00	0.00	0.00	0.00	0.00	0.00
282-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
282-21531 Payable to the County	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Equities</b>						
282-31290 Unreserved, undesignated fund balance	1,018,025.31 CR	521,009.72	714,971.44	521,009.72	714,971.44	1,211,987.03 CR
<b>Total Equities</b>	<b>1,018,025.31 CR</b>	<b>521,009.72</b>	<b>714,971.44</b>	<b>521,009.72</b>	<b>714,971.44</b>	<b>1,211,987.03 CR</b>
<b>Operating</b>						
282-33110 Revenue control	0.00	417,701.60	417,701.60	417,701.60	417,701.60	0.00
282-33210 Expenditure/expense control	0.00	19,350.00	19,350.00	19,350.00	19,350.00	0.00
282-39110 General journal clearing	0.00	42,312.39	42,312.39	42,312.39	42,312.39	0.00
282-39117 Unrealized gain/loss clearing	0.00	0.00	0.00	0.00	0.00	0.00

20  
 Provided by RDA Successor Agency

ATTACHMENT C

trialbalrpt  
 5/9/2012 9:10:43AM  
 Periods: 0 through 14

GL Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2009 through 6/30/2010

382 RDA - Eastside Capital Projects

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
382-11101 Pooled cash	48,133.51	121,906.38	75,093.04	121,906.38	75,093.04	94,946.85 to pg 13
382-11801 Allow for FV of Invest w/City-current	268.75	213.41	0.00	213.41	0.00	482.16 to pg 13
382-12101 Pooled cash interest receivable	295.24	1,189.68	1,210.04	1,189.68	1,210.04	274.88 to pg 13
382-15201 Notes receivable - noncurrent	98,334.00	0.00	0.00	0.00	0.00	98,334.00
382-15202 Allowance for uncollectible notes	98,334.00 CR	0.00	0.00	0.00	0.00	98,334.00 CR
<b>Total Assets</b>	<b>48,697.50</b>	<b>123,309.47</b>	<b>76,303.08</b>	<b>123,309.47</b>	<b>76,303.08</b>	<b>95,703.89</b>
<b>Liabilities</b>						
382-21101 Accounts payable	350.00 CR	6,266.08	8,787.34	6,266.08	8,787.34	2,871.26 CR
382-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
382-22110 Due to general fund	0.00	120,000.00	120,000.00	120,000.00	120,000.00	0.00
382-22140 Due to Water Fund	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>350.00 CR</b>	<b>126,266.08</b>	<b>128,787.34</b>	<b>126,266.08</b>	<b>128,787.34</b>	<b>2,871.26 CR</b>
<b>Equities</b>						
382-31101 Reserved for encumbrances	0.00	0.00	0.00	0.00	0.00	0.00
382-31290 Unreserved, undesignated fund balance	48,347.50 CR	225,685.01	270,170.14	225,685.01	270,170.14	92,832.63 CR
<b>Total Equities</b>	<b>48,347.50 CR</b>	<b>225,685.01</b>	<b>270,170.14</b>	<b>225,685.01</b>	<b>270,170.14</b>	<b>92,832.63 CR</b>
<b>Operating</b>						
382-33110 Revenue control	0.00	243,902.18	243,902.18	243,902.18	243,902.18	0.00
382-33210 Expenditure/expense control	0.00	96,745.34	96,745.34	96,745.34	96,745.34	0.00
382-39110 General journal clearing	0.00	304,368.52	304,368.52	304,368.52	304,368.52	0.00

21 Provided by RDA Successor Agency

ATTACHMENT C

## G/L Trial Balance Report

CITY OF SANTA CRUZ  
7/1/2009 through 6/30/2010

## 482 Redevelopment - Eastside Debt Service

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
482-11101 Pooled cash	555,695.83	876,598.48	935,960.21	876,598.48	935,960.21	498,334.08 to pg 13
482-11112 Redevelopment tax increment cash	0.00	0.00	0.00	0.00	0.00	0.00
482-11150 Cash held by fiscal agent	0.00	0.00	0.00	0.00	0.00	0.00
482-11154 Reserve account - cash	63,526.04	278.49	63,804.53	278.49	63,804.53	0.00
482-11155 Debt service payment account - cash	0.00	63,125.74	63,125.74	63,125.74	63,125.74	0.00
482-11901 Allow for FV of invest w/City-current	2,296.94	765.83	0.00	765.83	0.00	3,062.77 to pg 13
482-11902 Allow for FV of inv w/ fiscal agt-curren	0.00	0.00	0.00	0.00	0.00	0.00
482-12101 Pooled cash interest receivable	3,488.87	7,300.15	9,002.32	7,300.15	9,002.32	1,786.70 to pg 13
482-12103 Trustee account interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
482-12190 Other interest receivable	14.46	0.00	14.46	0.00	14.46	0.00
482-12201 Taxes receivable - current	25,159.39	24,175.70	25,159.39	24,175.70	25,159.39	24,175.70 to pg 13
482-12301 Accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00
482-15201 Notes receivable - noncurrent	0.00	0.00	0.00	0.00	0.00	0.00
482-15202 Allowance for uncollectible notes	0.00	0.00	0.00	0.00	0.00	0.00
482-18153 Reserve account - investments	0.00	0.00	0.00	0.00	0.00	0.00
482-18192 Allow for FV of inv w/ fiscal agt-noncur	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>650,181.53</b>	<b>972,244.37</b>	<b>1,097,086.65</b>	<b>972,244.37</b>	<b>1,097,086.65</b>	<b>525,359.25</b>
<b>Liabilities</b>						
482-21101 Accounts payable	0.00	415,447.39	430,136.39	415,447.39	430,136.39	14,689.00 CR
482-21201 Salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00
482-21502 Sales tax payable	0.00	24.54	24.54	24.54	24.54	0.00
482-21531 Payable to the County	0.00	0.00	0.00	0.00	0.00	0.00
482-22140 Due to Water Fund	0.00	0.00	0.00	0.00	0.00	0.00

trialba.rpt  
 5/9/2012 9:10:43AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2009 through 6/30/2010

285 EPA Brownfields Revolving Loan Program

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
285-11101 Pooled cash	0.00	493.07	492.48	493.07	492.48	0.59 to pg 13
285-11901 Allow for FV of invest w/City-current	0.00	0.00	0.00	0.00	0.00	0.00
285-12101 Pooled cash interest receivable	0.00	0.03	0.62	0.03	0.62	0.59 CR to pg 1
285-12301 Accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>0.00</b>	<b>493.10</b>	<b>493.10</b>	<b>493.10</b>	<b>493.10</b>	<b>0.00</b>
<b>Liabilities</b>						
285-21101 Accounts payable	0.00	0.00	0.00	0.00	0.00	0.00
285-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Equities</b>						
285-31101 Reserved for encumbrances	0.00	0.00	0.00	0.00	0.00	0.00
285-31290 Unreserved, undesignated fund balance	0.00	3,598,680.12	3,598,680.12	3,598,680.12	3,598,680.12	0.00
<b>Total Equities</b>	<b>0.00</b>	<b>3,598,680.12</b>	<b>3,598,680.12</b>	<b>3,598,680.12</b>	<b>3,598,680.12</b>	<b>0.00</b>
<b>Operating</b>						
285-33110 Revenue control	0.00	984.92	984.92	984.92	984.92	0.00
285-33210 Expenditure/expense control	0.00	984.90	984.90	984.90	984.90	0.00
285-39110 General journal clearing	0.00	0.63	0.63	0.63	0.63	0.00
285-39117 Unrealized gain/loss clearing	0.00	0.00	0.00	0.00	0.00	0.00
285-39220 Principal increase/reduction clearing	0.00	0.00	0.00	0.00	0.00	0.00

23  
 Provided by FDA Successor Agency

ATTACHMENT C

**June 30, 2011**

**City of Santa Cruz Redevelopment Agency**  
**Statement of Net Assets**  
**June 30, 2011**

		<u>Primary Government Governmental Activities</u>
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and cash equivalents		\$ 13,913,970
Restricted cash and cash equivalents		8,699,725
Accounts receivable		1,639,878
Interest receivable		79,379
Taxes receivable		373,562
Notes receivable - due within one year		22,119 (a)
<b>Total current assets</b>	<b>from pg 27</b> →	<u>24,728,633</u>
	<b>\$61,143,739</b>	
<b>Noncurrent assets:</b>		
Restricted investments with fiscal agents		26,963,343
Notes receivable		8,701,140 (a)
Advances to City		750,623
Deferred charges		459,812
<b>Capital assets:</b>		
Land		11,601,673
Land improvements		66,637
Buildings		2,066,912
Machinery and equipment		110,026
Lease improvements		240,267
Software		10,965
Construction in progress		7,482,093
Less accumulated depreciation		<u>(731,414)</u>
<b>Total capital assets (net of accumulated depreciation)</b>	<b>from pg 25</b> →	<u>20,847,159</u>
<b>Total noncurrent assets</b>		<u>57,722,077</u>
<b>Total assets</b>		<u>82,450,710</u>
<b>LIABILITIES</b>		
<b>Current liabilities:</b>		
Accounts payable		1,533,778
Interest payable		607,617
Deposits		7,634
Bonds, notes, loans, and leases payable - due within one year		<u>1,032,385</u>
<b>Total current liabilities</b>		<u>3,201,414</u>
<b>Noncurrent liabilities:</b>		
Bonds, notes, loans, and leases payable - due in more than one year		<u>39,252,200</u>
<b>Total noncurrent liabilities</b>		<u>39,252,200</u>
<b>Total liabilities</b>		<u>42,453,614</u>
<b>NET ASSETS</b>		
Invested in capital assets		20,847,159
<b>Restricted for:</b>		
Low/Moderate Income Housing		19,802,434
Debt service		6,855,644
Unrestricted		<u>(7,508,141)</u>
<b>Total net assets</b>	<b>Sum of (a) = \$8,723,259 from pg 27</b>	<u>\$ 39,997,096</u>

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2010 through 6/30/2011

680 RDA General Capital Assets

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
680-17110 Land	11,759,873.08	158,000.00	316,000.00	158,000.00	316,000.00	11,601,673.08 to pg 24
680-17115 Land improvements	66,636.75	0.00	0.00	0.00	0.00	66,636.75 to pg 24
680-17116 Accumulated depreciation - land improve	23,600.53 CR	0.00	3,331.84	0.00	3,331.84	26,932.37 CR (a)
680-17210 Infrastructure	0.00	0.00	0.00	0.00	0.00	0.00
680-17211 Accumulated depreciation - infrastrucur	0.00	0.00	0.00	0.00	0.00	0.00
680-17310 Buildings	2,047,788.23	19,122.58	0.00	19,122.58	0.00	2,028,910.79 to pg 24
680-17311 Accumulated depreciation - buildings	504,472.23 CR	0.00	75,986.07	0.00	75,986.07	580,438.30 CR (a)
680-17320 Lease improvements - buildings	240,267.28	0.00	0.00	0.00	0.00	240,267.28 to pg 24
680-17321 Accumulated deprec - lease imp-buildings	90,209.75 CR	0.00	11,786.48	0.00	11,786.48	101,976.23 CR (a)
680-17410 Improvements, other than buildings	0.00	0.00	0.00	0.00	0.00	0.00
680-17411 Accumulated depreciation - imp/not bldgs	0.00	0.00	0.00	0.00	0.00	0.00
680-17510 Machinery and equipment	10,864.97	99,161.24	0.00	99,161.24	0.00	110,026.21 to pg 24
680-17511 Accumulated depreciation - M&E	8,935.52 CR	0.00	2,145.31	0.00	2,145.31	11,080.83 CR (a)
680-17710 Software	10,965.57	0.00	0.00	0.00	0.00	10,965.57 to pg 24
680-17711 Accumulated amortization-software	10,965.57 CR	0.00	0.00	0.00	0.00	10,965.57 CR (a)
680-17910 Construction in progress	1,257,912.79	6,233,179.81	9,000.00	6,233,179.81	9,000.00	7,482,092.80 to pg 24
<b>Total Assets</b>	<b>14,785,925.07</b>	<b>6,509,463.61</b>	<b>418,229.70</b>	<b>6,509,463.61</b>	<b>418,229.70</b>	<b>20,847,158.98</b>
<b>Liabilities</b>						
680-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Equities</b>						

Sum of (a) = (\$731,413) to pg 24.

trialbal.rpt  
 5/9/2012 9:18:37AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2010 through 6/30/2011

690 RDA General Long Term Debt

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
690-19101 Amount to be provided for long-term debt	4,730,518.53	35,866,138.00	304,271.89	35,866,138.00	304,271.89	40,292,384.64
<b>Total Assets</b>	<b>4,730,518.53</b>	<b>35,866,138.00</b>	<b>304,271.89</b>	<b>35,866,138.00</b>	<b>304,271.89</b>	<b>40,292,384.64</b>
<b>Liabilities</b>						
690-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
690-27111 Revenue bonds payable	4,620,000.00 CR	135,000.00	35,750,000.00	135,000.00	35,750,000.00	40,235,000.00 CR
690-27121 Special assessment bonds payable	0.00	0.00	0.00	0.00	0.00	0.00
690-27131 Certificates of participation payable	0.00	0.00	0.00	0.00	0.00	0.00
690-27201 Notes payable - noncurrent	0.00	0.00	0.00	0.00	0.00	0.00
690-27301 Leases payable - noncurrent	0.00	0.00	0.00	0.00	0.00	0.00
690-29990 Other noncurrent liabilities	110,518.53 CR	169,271.89	116,138.00	169,271.89	116,138.00	57,384.64 CR
<b>Total Liabilities</b>	<b>4,730,518.53 CR</b>	<b>304,271.89</b>	<b>35,866,138.00</b>	<b>304,271.89</b>	<b>35,866,138.00</b>	<b>40,292,384.64 CR</b>
<b>Operating</b>						
690-39110 General journal clearing	0.00	36,170,409.89	36,170,409.89	36,170,409.89	36,170,409.89	0.00
690-39116 Noncurrent payables clearing	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating</b>	<b>0.00</b>	<b>36,170,409.89</b>	<b>36,170,409.89</b>	<b>36,170,409.89</b>	<b>36,170,409.89</b>	<b>0.00</b>

26

Provided by RDA Successor Agency

ATTACHMENT C



**City of Santa Cruz Redevelopment Agency**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2011**

	Major Funds					
	Low/Moderate					
	Income Housing					
	River/Mall Special Revenue Fund	River/Mall Debt Service Fund	River/Mall Capital Projects Fund	Other Governmental Funds	Total Governmental Funds	
<b>ASSETS</b>						
Cash and cash equivalents	(a) \$ 9,373,002	\$ (a) 1,945,791	\$ (a) 7,409,034	\$ (a) 1,186,143	\$ 13,913,970	to pg 24
Accounts receivable	(b) 5,469	(a) 1,622	(a) 1,629,994	(a) 2,793	1,639,878	to pg 24
Interest receivable	(a) 14,415	(a) 12,358	(a) 43,679	(a) 8,927	79,379	to pg 24
Taxes receivable	(b) 68,275	(c) 273,098	-	(a) 32,189	373,562	to pg 24
Restricted assets:						
Cash and cash equivalents	(b) 111,213	(c) 692,238	(a) 6,942,673	(a) 953,601	8,699,725	to pg 24
Investments with fiscal agents	(a) 7,154,229	(a) 2,137,473	(a) 17,671,641	-	26,963,343	to pg 24
Notes receivable	(a) 8,595,049	-	(d) 128,210	-	8,723,259	to pg 24
Advances to City	(b) 500,000	(c) 250,623	-	-	750,623	to pg 24
<b>Total assets</b>	<b>\$ 19,821,652</b>	<b>\$ 5,313,203</b>	<b>\$ 33,825,231</b>	<b>\$ 2,183,653</b>	<b>\$ 61,143,739</b>	
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts payable	\$ 65,843	\$ 137,397	\$ 1,205,939	\$ 144,599	\$ 1,553,778	
Deposits	2,984	-	4,650	-	7,634	
Deferred revenue	220,104	-	583,824	-	803,928	
<b>Total liabilities</b>	<b>288,931</b>	<b>137,397</b>	<b>1,794,413</b>	<b>144,599</b>	<b>2,365,340</b>	
<b>Fund Balances:</b>						
<b>Non-spendable</b>						
Non-current receivables	8,374,945	-	128,210	-	8,503,155	
Non-current advances	500,000	250,623	-	-	750,623	
<b>Restricted</b>						
Low / moderate income housing	10,657,776	-	-	269,713	10,927,489	
Debt service	-	4,925,183	-	1,679,838	6,605,021	
<b>Assigned</b>						
Capital projects	-	-	31,902,608	89,503	31,992,111	
<b>Total fund balances</b>	<b>19,532,721</b>	<b>5,175,806</b>	<b>32,030,818</b>	<b>2,039,054</b>	<b>58,778,399</b>	
<b>Total liabilities and fund balances</b>	<b>\$ 19,821,652</b>	<b>\$ 5,313,203</b>	<b>\$ 33,825,231</b>	<b>\$ 2,183,653</b>	<b>\$ 61,143,739</b>	

(a) from pg 28

(b) from pg 29

(c) from pg 30

(d) from pg 33

City of Santa Cruz Redevelopment Agency  
 Balance Sheet - Assets Calculation Worksheet  
 Governmental Funds  
 June 30, 2011

Major Funds									
	LMIH River / Mall Special Revenue Fund		River / Mall Debt Service Fund		River / Mall Capital Projects Fund		Other Governmental Funds		
	281		481, 485		381, 383, 385		282, 382, 482, 483, 488		
<b>Cash and cash equivalents</b>									
	from pg 29	3,366,920	from pg 30	1,926,186	from pg 32	5,921,454	from pg 35	253,245	
	from pg 29	6,082	from pg 30	3,425	from pg 32	22,655	from pg 35	5,215	
		-	from pg 31	16,100	from pg 33	275,085	from pg 36	103,205	
		-	from pg 31	82	from pg 33	883	from pg 36	491	
		-		-	from pg 34	1,180,337	from pg 37	820,602	
		-		-	from pg 34	8,623	from pg 37	2,889	
		-		-		-	from pg 39	497	
		-		-		-	from pg 39	(1)	
		<u>3,373,002</u>	to pg 27	<u>1,945,792</u>	to pg 27	<u>7,409,038</u>	to pg 27	<u>1,186,143</u>	to pg 27
<b>Accounts receivable</b>			from pg 30	1,597	from pg 32	18,170	from pg 35	1,797	
			from pg 31	25	from pg 32	1,608,717	from pg 36	150	
				-	from pg 33	256	from pg 37	846	
				-	from pg 34	2,850		-	
				<u>1,622</u>	to pg 27	<u>1,629,994</u>	to pg 27	<u>2,793</u>	to pg 27
<b>Interest receivable</b>	from pg 29	4,495	from pg 30	3,920	from pg 32	14,206	from pg 35	3,019	
	from pg 29	9,920	from pg 30	8,411	from pg 32	25,893	from pg 36	232	
		-	from pg 31	28	from pg 32	3	from pg 37	1,931	
		-		-	from pg 33	580	from pg 38	3,747	
		-		-	from pg 34	2,997	from pg 39	(2)	
		<u>14,415</u>	to pg 27	<u>12,358</u>	to pg 27	<u>43,679</u>	to pg 27	<u>8,927</u>	to pg 27
<b>Taxes receivable</b>							from pg 35	6,438	
							from pg 37	25,751	
								<u>32,189</u>	to pg 27
<b>Restricted assets:</b>									
<b>Cash and cash equivalents</b>					from pg 32	6,940,012	from pg 38	1,362	
					from pg 32	2,657	from pg 38	12,239	
						-	from pg 38	940,000	
						<u>6,942,669</u>	to pg 27	<u>953,601</u>	to pg 27
<b>Investments with fiscal agents</b>	from pg 29	34,029	from pg 30	27,472	from pg 32	17,575,834			
	from pg 29	7,120,200	from pg 30	2,110,000	from pg 32	95,807			
		<u>7,154,229</u>	to pg 27	<u>2,137,472</u>	to pg 27	<u>17,671,641</u>	to pg 27		
<b>Notes receivable</b>	from pg 29	8,931,597							
	from pg 29	(336,548)							
		<u>8,595,049</u>	to pg 27						

28

Amounts summarized from client's General Ledger

trialbal.rpt  
 5/9/2012 9:08:17AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2010 through 6/30/2011

381 RDA - Merged Capital Projects

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
381-11101 Pooled cash	5,227,638.28	18,332,975.32	17,639,159.48	18,332,975.32	17,639,159.48	5,921,454.12 to pg 28
381-11115 Cash restricted/designated for projects	0.00	0.00	0.00	0.00	0.00	0.00
381-11141 Debt proceeds held in LAIF	2,848,745.67	13,571.16	2,859,660.21	13,571.16	2,859,660.21	2,656.62 to pg 28
381-11150 Cash held by fiscal agent	0.00	24,527,761.04	17,587,748.89	24,527,761.04	17,587,748.89	6,940,012.35 to pg 28
381-11159 Costs of issuance account - cash	0.00	200,000.02	200,000.02	200,000.02	200,000.02	0.00
381-11901 Allow for FV of invest w/City-current	30,415.11	0.00	7,759.91	0.00	7,759.91	22,655.20 to pg 28
381-11902 Allow for FV of inv w/ fiscal agt-curren	0.00	95,807.15	0.00	95,807.15	0.00	95,807.15 to pg 28
381-12101 Pooled cash interest receivable	14,513.84	63,674.61	63,982.03	63,674.61	63,982.03	14,206.42 to pg 28
381-12103 Trustee account interest receivable	0.00	25,892.88	0.00	25,892.88	0.00	25,892.88 to pg 28
381-12180 Other interest receivable	3,949.42	5.34	3,952.09	5.34	3,952.09	2.67 to pg 28
381-12301 Accounts receivable	0.00	18,170.48	0.00	18,170.48	0.00	18,170.48 to pg 28
381-12321 Utility accounts receivable	0.00	14.37	14.37	14.37	14.37	0.00
381-12501 Grants receivable	144,600.54	6,484,473.38	5,020,356.69	6,484,473.38	5,020,356.69	1,608,717.23 to pg 28
381-13210 Due from other funds - inv. principal	0.00	18,170.48	18,170.48	18,170.48	18,170.48	0.00
381-14140 Inventory-land held for resale-current	0.00	0.00	0.00	0.00	0.00	0.00
381-14141 Allow-decline in value-lhfr-current	0.00	0.00	0.00	0.00	0.00	0.00
381-18151 Project account - investments	0.00	17,575,834.11	0.00	17,575,834.11	0.00	17,575,834.11 to pg 28
381-18910 Inventory-land held for resale-noncurr.	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>8,269,862.66</b>	<b>67,356,350.34</b>	<b>43,400,803.97</b>	<b>67,356,350.34</b>	<b>43,400,803.97</b>	<b>32,225,409.23</b>
<b>Liabilities</b>						
381-21101 Accounts payable	104,037.82 CR	7,111,058.73	7,535,191.48	7,111,058.73	7,535,191.48	528,170.57 CR
381-21103 Retentions payable	14,874.20 CR	42,766.85	569,348.16	42,766.85	569,348.16	541,455.51 CR
381-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00

32

Provided by RDA Successor Agency

ATTACHMENT C

trialba.rpt  
 5/9/2012 9:08:17AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2010 through 6/30/2011

383 RDA - Theater Building Restoration

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
383-11101 Pooled cash	134,588.44	406,232.88	265,736.61	406,232.88	265,736.61	275,084.71 to pg 28
383-11115 Cash restricted/designated for projects	0.00	0.00	0.00	0.00	0.00	0.00
383-11901 Allow for FV of invest w/City-current	922.86	0.00	39.66	0.00	39.66	883.20 to pg 28
383-12101 Pooled cash interest receivable	671.54	1,975.30	2,066.89	1,975.30	2,066.89	579.95 to pg 28
383-12301 Accounts receivable	286.42	381.41	411.42	381.41	411.42	256.41 to pg 28
383-12701 Notes receivable - current	21,790.45	22,119.15	43,909.60	22,119.15	43,909.60	0.00
383-13210 Due from other funds - Inv. principal	0.00	256.41	256.41	256.41	256.41	0.00
383-15201 Notes receivable - noncurrent	128,209.55	22,119.15	22,119.15	22,119.15	22,119.15	128,209.55 to pg 27
<b>Total Assets</b>	<b>286,469.26</b>	<b>453,084.30</b>	<b>334,539.74</b>	<b>453,084.30</b>	<b>334,539.74</b>	<b>405,013.82</b>
<b>Liabilities</b>						
383-21101 Accounts payable	305.00 CR	6,603.87	10,508.37	6,603.87	10,508.37	4,209.50 CR
383-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
383-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
383-24132 Rent security deposits	4,025.00 CR	0.00	0.00	0.00	0.00	4,025.00 CR
383-24190 Other deposits and holding accounts	625.00 CR	1,375.00	1,375.00	1,375.00	1,375.00	625.00 CR
<b>Total Liabilities</b>	<b>4,955.00 CR</b>	<b>7,978.87</b>	<b>11,883.37</b>	<b>7,978.87</b>	<b>11,883.37</b>	<b>8,859.50 CR</b>
<b>Equities</b>						
383-31101 Reserved for encumbrances	0.00	3,849.50	3,849.50	3,849.50	3,849.50	0.00
383-31111 Reserved for noncurrent receivables	128,209.55 CR	128,209.55	0.00	128,209.55	0.00	0.00
383-31151 Reserved for capital projects	0.00	0.00	0.00	0.00	0.00	0.00
383-31290 Unreserved, undesignated fund balance	153,304.71 CR	157,154.21	3,849.50	157,154.21	3,849.50	0.00

33

Provided by RDA Successor Agency

ATTACHMENT C

**City of Santa Cruz Redevelopment Agency**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2011**

	Major Funds				
	Low/Moderate Income Housing				
	River/Mall Special Revenue Fund	River/Mall Debt Service Fund	River/Mall Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	(a) \$ 3,373,002	\$ (a) 1,945,791	\$ (a) 7,409,034	\$ (a) 1,186,143	\$ 13,913,970 to pg. 24
Accounts receivable	(b) 5,469	(a) 1,622	(a) 1,629,994	(a) 2,793	1,639,878 to pg. 24
Interest receivable	(a) 14,415	(a) 12,358	(a) 43,679	(a) 8,927	79,379 to pg. 24
Taxes receivable	(b) 68,275	(c) 273,098	-	(a) 32,189	373,562 to pg. 24
<b>Restricted assets:</b>					
Cash and cash equivalents	(b) 111,213	(c) 692,238	(a) 6,942,673	(a) 953,601	8,699,725 to pg. 24
Investments with fiscal agents	(a) 7,154,229	(a) 2,137,473	(a) 17,671,641	-	26,963,343 to pg. 24
Notes receivable	(a) 8,595,049	-	(d) 128,210	-	8,723,259 to pg. 24
Advances to City	(b) 500,000	(c) 250,623	-	-	750,623 to pg. 24
<b>Total assets</b>	<b>\$ 19,821,652</b>	<b>\$ 5,313,203</b>	<b>\$ 33,825,231</b>	<b>\$ 2,183,653</b>	<b>\$ 61,143,739</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 65,843	\$ 137,397	\$ 1,205,939	\$ 144,599	\$ 1,553,778
Deposits	2,984	-	4,650	-	7,634
Deferred revenue	220,104	-	583,824	-	803,928
<b>Total liabilities</b>	<b>288,931</b>	<b>137,397</b>	<b>1,794,413</b>	<b>144,599</b>	<b>2,365,340</b>
<b>Fund Balances:</b>					
<b>Non-spendable</b>					
Non-current receivables	8,374,945	-	128,210	-	8,503,155
Non-current advances	500,000	250,623	-	-	750,623
<b>Restricted</b>					
Low/moderate income housing	10,657,776	-	-	269,713	10,927,489
Debt service	-	4,925,183	-	1,679,838	6,605,021
<b>Assigned</b>					
Capital projects	-	-	31,902,608	89,503	31,992,111
<b>Total fund balances</b>	<b>19,532,721</b>	<b>5,175,806</b>	<b>32,030,818</b>	<b>2,039,054</b>	<b>58,778,399</b>
<b>Total liabilities and fund balances</b>	<b>\$ 19,821,652</b>	<b>\$ 5,313,203</b>	<b>\$ 33,825,231</b>	<b>\$ 2,183,653</b>	<b>\$ 61,143,739</b>

(a) from pg 28

(b) from pg 29

(c) from pg 30

(d) from pg 33

City of Santa Cruz Redevelopment Agency  
 Balance Sheet - Assets Calculation Worksheet  
 Governmental Funds  
 June 30, 2011

	Major Funds						
	LMIH River / Mall Special Revenue Fund	River / Mall Debt Service Fund	River / Mall Capital Projects Fund	Other Governmental Funds			
	281	481,485	381,383,385			282,382,482,483,486	
<b>Cash and cash equivalents</b>							
from pg 29	3,366,920	from pg 30	1,926,186	from pg 32	5,921,454	from pg 35	253,245
from pg 29	6,082	from pg 30	3,425	from pg 32	22,655	from pg 35	5,215
	-	from pg 31	16,100	from pg 33	275,085	from pg 36	103,205
	-	from pg 31	82	from pg 33	883	from pg 36	491
	-		-	from pg 34	1,180,337	from pg 37	820,602
	-		-	from pg 34	8,623	from pg 37	2,889
	-		-		-	from pg 39	497
	-		-		-	from pg 39	(1)
	<u>3,373,002</u> to pg 27	<u>1,945,792</u> to pg 27	<u>7,409,038</u> to pg 27		<u>1,186,143</u> to pg 27		
<b>Accounts receivable</b>		from pg 30	1,597	from pg 32	18,170	from pg 35	1,797
		from pg 31	25	from pg 32	1,608,717	from pg 36	150
			-	from pg 33	256	from pg 37	846
			-	from pg 34	2,850		-
			<u>1,622</u> to pg 27	<u>1,629,994</u> to pg 27		<u>2,793</u> to pg 27	
<b>Interest receivable</b>		from pg 30	3,920	from pg 32	14,206	from pg 35	3,019
from pg 29	4,495	from pg 30	8,411	from pg 32	25,893	from pg 36	232
from pg 29	9,920	from pg 31	28	from pg 32	3	from pg 37	1,931
	-		-	from pg 33	580	from pg 38	3,747
	-		-	from pg 34	2,997	from pg 39	(2)
	<u>14,415</u> to pg 27	<u>12,358</u> to pg 27	<u>43,679</u> to pg 27		<u>8,927</u> to pg 27		
<b>Taxes receivable</b>						from pg 35	6,438
						from pg 37	<u>25,761</u>
							<u>32,189</u> to pg 27
<b>Restricted assets:</b>							
<b>Cash and cash equivalents</b>				from pg 32	6,940,012	from pg 38	1,362
				from pg 32	2,657	from pg 38	12,239
					-	from pg 38	940,000
					<u>6,942,669</u> to pg 27		<u>953,601</u> to pg 27
<b>Investments with fiscal agents</b>	from pg 29	34,029	from pg 30	27,472	from pg 32	17,575,834	
from pg 29	7,120,200	from pg 30	2,110,000	from pg 32	95,807		
	<u>7,154,229</u> to pg 27	<u>2,137,472</u> to pg 27	<u>17,671,641</u> to pg 27				
<b>Notes receivable</b>	from pg 29	8,931,597					
from pg 29	(336,548)						
	<u>8,595,049</u> to pg 27						

trialbal.rpt  
 5/9/2012 9:08:17AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2010 through 6/30/2011

281 Low and Mod Income Housing - Merged

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
281-11101 Pooled cash	1,005,608.10	3,591,683.46	1,230,371.80	3,591,683.46	1,230,371.80	3,366,919.76 to pg 28
281-11118 Segregated deposit cash held by City	0.00	0.00	0.00	0.00	0.00	0.00
281-11119 Other restricted cash	0.00	0.00	0.00	0.00	0.00	0.00
281-11150 Cash held by fiscal agent	0.00	7,240,152.65	7,128,939.80	7,240,152.65	7,129,939.80	111,212.85 to pg 27
281-11159 Costs of issuance account - cash	0.00	85,000.00	85,000.00	85,000.00	85,000.00	0.00
281-11901 Allow for FV of invest w/City-current	1,216.53	4,865.28	0.00	4,865.28	0.00	6,081.81 to pg 28
281-11902 Allow for FV of Inv w/ fiscal agt-curren	0.00	34,029.40	0.00	34,029.40	0.00	34,029.40 to pg 28
281-12101 Pooled cash interest receivable	1,888.34	13,275.99	10,669.32	13,275.99	10,669.32	4,495.01 to pg 28
281-12103 Trustee account interest receivable	0.00	9,919.85	0.00	9,919.85	0.00	9,919.85 to pg 28
281-12190 Other interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
281-12201 Taxes receivable - current	68,945.59	68,274.55	68,945.59	68,274.55	68,945.59	68,274.55 to pg 27
281-12301 Accounts receivable	811.03	5,468.80	811.03	5,468.80	811.03	5,468.80 to pg 27
281-12302 Allowance for uncollectible A/R	0.00	0.00	0.00	0.00	0.00	0.00
281-12701 Notes receivable - current	0.00	0.00	0.00	0.00	0.00	0.00
281-13210 Due from other funds - inv. principal	0.00	4,268.80	4,268.80	4,268.80	4,268.80	0.00
281-15201 Notes receivable - noncurrent	8,631,978.71	299,618.25	0.00	299,618.25	0.00	8,931,596.96 to pg 28
281-15202 Allowance for uncollectible notes	336,547.71 CR	0.00	0.00	0.00	0.00	336,547.71 CR to pg 28
281-16990 Advances to other funds	0.00	500,000.00	0.00	500,000.00	0.00	500,000.00 to pg 27
281-18151 Project account - investments	0.00	7,120,199.80	0.00	7,120,199.80	0.00	7,120,199.80 to pg 28
<b>Total Assets</b>	<b>9,373,900.59</b>	<b>18,976,756.83</b>	<b>8,529,006.34</b>	<b>18,976,756.83</b>	<b>8,529,006.34</b>	<b>19,821,651.08</b>
<b>Liabilities</b>						
281-21101 Accounts payable	35,800.31 CR	148,091.14	178,133.33	148,091.14	178,133.33	65,842.50 CR
281-21103 Retentions payable	0.00	0.00	0.00	0.00	0.00	0.00

28

Provided by RDA Successor Agency

ATTACHMENT C

## G/L Trial Balance Report

CITY OF SANTA CRUZ  
7/1/2010 through 6/30/2011

## 481 Redevelopment - Merged Debt Service

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
481-11101 Pooled cash	1,232,901.48	12,851,856.52	12,158,572.50	12,851,856.52	12,158,572.50	1,926,185.50 to pg 28
481-11112 Redevelopment tax increment cash	0.00	0.00	0.00	0.00	0.00	0.00
481-11113 Bond reserve cash held by City	0.00	0.00	0.00	0.00	0.00	0.00
481-11154 Reserve account - cash	0.00	2,802,237.99	2,110,000.00	2,802,237.99	2,110,000.00	692,237.99 to pg 27
481-11155 Debt service payment account - cash	0.00	412,956.57	412,956.42	412,956.57	412,956.42	0.15
481-11901 Allow for FV of invest w/City-current	19,578.55	0.00	16,154.02	0.00	16,154.02	3,424.53 to pg 28
481-11902 Allow for FV of inv w/ fiscal agt-curren	0.00	27,472.20	0.00	27,472.20	0.00	27,472.20 to pg 28
481-12101 Pooled cash interest receivable	8,559.96	7,123.97	11,764.08	7,123.97	11,764.08	3,919.85 to pg 28
481-12103 Trustee account interest receivable	0.00	8,410.73	0.00	8,410.73	0.00	8,410.73 to pg 28
481-12190 Other interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
481-12201 Taxes receivable - current	275,782.46	273,098.17	275,782.46	273,098.17	275,782.46	273,098.17 to pg 27
481-12301 Accounts receivable	0.00	1,596.92	0.00	1,596.92	0.00	1,596.92 to pg 28
481-13210 Due from other funds - inv. principal	0.00	1,596.92	1,596.92	1,596.92	1,596.92	0.00
481-15201 Notes receivable - noncurrent	0.00	122,500.00	122,500.00	122,500.00	122,500.00	0.00
481-15202 Allowance for uncollectible notes	0.00	0.00	0.00	0.00	0.00	0.00
481-16990 Advances to other funds	320,672.00	0.00	70,049.00	0.00	70,049.00	250,623.00 to pg 27
481-18153 Reserve account - investments	0.00	2,110,000.00	0.00	2,110,000.00	0.00	2,110,000.00 to pg 28
<b>Total Assets</b>	<b>1,857,494.45</b>	<b>18,618,849.89</b>	<b>15,179,375.40</b>	<b>18,618,849.89</b>	<b>15,179,375.40</b>	<b>5,296,969.04</b>
<b>Liabilities</b>						
481-21101 Accounts payable	6,048.45 CR	993,509.41	1,124,857.46	993,509.41	1,124,857.46	137,396.50 CR
481-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
481-21201 Salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00
481-21311 Notes payable - current	0.00	0.00	0.00	0.00	0.00	0.00

30

Provided by RDA Successor Agency

ATTACHMENT C



## G/L Trial Balance Report

CITY OF SANTA CRUZ  
7/1/2010 through 6/30/2011

## 381 RDA - Merged Capital Projects

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
381-11101 Pooled cash	5,227,638.28	18,332,975.32	17,639,159.48	18,332,975.32	17,639,159.48	5,921,454.12 to pg 28
381-11115 Cash restricted/designated for projects	0.00	0.00	0.00	0.00	0.00	0.00
381-11141 Debt proceeds held in LAIF	2,848,745.67	13,571.16	2,859,660.21	13,571.16	2,859,660.21	2,656.62 to pg 28
381-11150 Cash held by fiscal agent	0.00	24,527,761.04	17,587,748.69	24,527,761.04	17,587,748.69	6,940,012.35 to pg 28
381-11159 Costs of issuance account - cash	0.00	200,000.02	200,000.02	200,000.02	200,000.02	0.00
381-11901 Allow for FV of invest w/City-current	30,415.11	0.00	7,759.91	0.00	7,759.91	22,655.20 to pg 28
381-11902 Allow for FV of inv w/ fiscal agt-curren	0.00	95,807.16	0.00	95,807.16	0.00	95,807.16 to pg 28
381-12101 Pooled cash interest receivable	14,513.84	63,674.61	63,982.03	63,674.61	63,982.03	14,206.42 to pg 28
381-12103 Trustee account interest receivable	0.00	25,892.88	0.00	25,892.88	0.00	25,892.88 to pg 28
381-12190 Other interest receivable	3,949.42	5.34	3,952.09	5.34	3,952.09	2.67 to pg 28
381-12301 Accounts receivable	0.00	18,170.48	0.00	18,170.48	0.00	18,170.48 to pg 28
381-12321 Utility accounts receivable	0.00	14.37	14.37	14.37	14.37	0.00
381-12501 Grants receivable	144,600.54	6,484,473.38	5,020,356.69	6,484,473.38	5,020,356.69	1,808,717.23 to pg 28
381-13210 Due from other funds - inv. principal	0.00	18,170.48	18,170.48	18,170.48	18,170.48	0.00
381-14140 Inventory-land held for resale-current	0.00	0.00	0.00	0.00	0.00	0.00
381-14141 Allow-decline in value-lhfr-current	0.00	0.00	0.00	0.00	0.00	0.00
381-18151 Project account - investments	0.00	17,575,834.11	0.00	17,575,834.11	0.00	17,575,834.11 to pg 28
381-18910 Inventory-land held for resale-noncurr.	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>8,269,862.86</b>	<b>67,356,350.34</b>	<b>43,400,803.97</b>	<b>67,356,350.34</b>	<b>43,400,803.97</b>	<b>32,225,409.23</b>
<b>Liabilities</b>						
381-21101 Accounts payable	104,037.82 CR	7,111,058.73	7,535,191.48	7,111,058.73	7,535,191.48	528,170.57 CR
381-21103 Retentions payable	14,874.20 CR	42,766.85	569,348.16	42,766.85	569,348.16	541,455.51 CR
381-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00

32

Provided by RDA Successor Agency

ATTACHMENT C

trialbal.rpt  
 5/8/2012 9:08:17AM  
 Periods: 0 through 14

G/L Trial Balance Report

CITY OF SANTA CRUZ  
 7/1/2010 through 6/30/2011

383 RDA - Theater Building Restoration

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
383-11101 Pooled cash	134,588.44	406,232.88	285,736.81	406,232.88	285,736.81	275,084.71 to pg 28
383-11115 Cash restricted/designated for projects	0.00	0.00	0.00	0.00	0.00	0.00
383-11801 Allow for FV of invest w/City-current	822.88	0.00	39.66	0.00	39.66	883.20 to pg 28
383-12101 Pooled cash interest receivable	671.54	1,975.30	2,066.89	1,975.30	2,066.89	579.95 to pg 28
383-12301 Accounts receivable	286.42	381.41	411.42	381.41	411.42	256.41 to pg 28
383-12701 Notes receivable - current	21,790.45	22,119.15	43,909.80	22,119.15	43,909.80	0.00
383-13210 Due from other funds - inv. principal	0.00	256.41	256.41	256.41	256.41	0.00
383-15201 Notes receivable - noncurrent	128,209.55	22,119.15	22,119.15	22,119.15	22,119.15	128,209.55 to pg 27
<b>Total Assets</b>	<b>286,469.26</b>	<b>453,084.30</b>	<b>334,539.74</b>	<b>453,084.30</b>	<b>334,539.74</b>	<b>405,013.82</b>
<b>Liabilities</b>						
383-21101 Accounts payable	305.00 CR	6,603.87	10,508.37	6,603.87	10,508.37	4,209.50 CR
383-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
383-21602 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
383-24132 Rent security deposits	4,025.00 CR	0.00	0.00	0.00	0.00	4,025.00 CR
383-24190 Other deposits and holding accounts	625.00 CR	1,375.00	1,375.00	1,375.00	1,375.00	625.00 CR
<b>Total Liabilities</b>	<b>4,955.00 CR</b>	<b>7,978.87</b>	<b>11,883.37</b>	<b>7,978.87</b>	<b>11,883.37</b>	<b>8,869.50 CR</b>
<b>Equities</b>						
383-31101 Reserved for encumbrances	0.00	3,849.50	3,849.50	3,849.50	3,849.50	0.00
383-31111 Reserved for noncurrent receivables	128,209.55 CR	128,209.55	0.00	128,209.55	0.00	0.00
383-31151 Reserved for capital projects	0.00	0.00	0.00	0.00	0.00	0.00
383-31290 Unreserved, undesignated fund balance	153,304.71 CR	157,154.21	3,849.50	157,154.21	3,849.50	0.00

33

Provided by RDA Successor Agency

ATTACHMENT C

trialbaLrpt  
 5/9/2012 9:06:17AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/ 1/2010 through 6/30/2011

385 Redevelopment Administration

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
385-11101 Pooled cash	1,421,145.43	4,269,844.39	4,510,652.36	4,269,844.39	4,510,652.36	1,180,337.46 to pg 28
385-11153 Lease acquisition account - cash	0.00	0.00	0.00	0.00	0.00	0.00
385-11901 Allow for FV of invest w/City-current	10,289.71	0.00	1,666.61	0.00	1,666.61	8,623.10 to pg 28
385-12101 Pooled cash interest receivable	4,702.54	24,730.85	26,436.63	24,730.85	26,436.63	2,996.76 to pg 28
385-12103 Trustee account interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
385-12190 Other interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
385-12301 Accounts receivable	0.00	2,850.34	0.00	2,850.34	0.00	2,850.34 to pg 28
385-12321 Utility accounts receivable	0.00	406.82	406.82	406.82	406.82	0.00
385-13210 Due from other funds - inv. principal	0.00	2,850.34	2,850.34	2,850.34	2,850.34	0.00
385-14290 Prepaid expenses - other	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>1,436,137.68</b>	<b>4,300,682.74</b>	<b>4,542,012.76</b>	<b>4,300,682.74</b>	<b>4,542,012.76</b>	<b>1,194,907.88</b>
<b>Liabilities</b>						
385-21101 Accounts payable	122,341.81 CR	504,924.17	514,685.71	504,924.17	514,685.71	132,103.35 CR
385-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
385-21201 Salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00
385-21502 Sales tax payable	0.00	74.10	74.10	74.10	74.10	0.00
385-22110 Due to general fund	0.00	3,200,000.00	3,200,000.00	3,200,000.00	3,200,000.00	0.00
385-22140 Due to Water Fund	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>122,341.81 CR</b>	<b>3,704,998.27</b>	<b>3,714,759.81</b>	<b>3,704,998.27</b>	<b>3,714,759.81</b>	<b>132,103.35 CR</b>
<b>Equities</b>						
385-31101 Reserved for encumbrances	10,393.33 CR	135,357.22	124,963.89	135,357.22	124,963.89	0.00

34  
 Provided by RDA Successor Agency

ATTACHMENT C

trialbalrpt  
 6/8/2012 9:08:17AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2010 through 6/30/2011

282 Low and Mod Income Housing - Eastside

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
282-11101 Pooled cash	1,197,760.73	238,537.67	1,183,053.87	238,537.67	1,183,053.87	253,244.53 to pg 28
282-11901 Allow for FV of invest w/City-current	5,066.86	147.88	0.00	147.88	0.00	5,214.74 to pg 28
282-12101 Pooled cash interest receivable	3,115.51	14,393.68	14,489.72	14,393.68	14,489.72	3,019.47 to pg 28
282-12190 Other interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
282-12201 Taxes receivable - current	6,043.93	6,437.79	6,043.93	6,437.79	6,043.93	6,437.79 to pg 28
282-12301 Accounts receivable	0.00	1,796.74	0.00	1,796.74	0.00	1,796.74 to pg 28
282-13210 Due from other funds - inv. principal	0.00	1,796.74	1,796.74	1,796.74	1,796.74	0.00
<b>Total Assets</b>	<b>1,211,987.03</b>	<b>263,110.50</b>	<b>1,205,384.26</b>	<b>263,110.50</b>	<b>1,205,384.26</b>	<b>269,713.27</b>
<b>Liabilities</b>						
282-21101 Accounts payable	0.00	0.00	0.00	0.00	0.00	0.00
282-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
282-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
282-21531 Payable to the County	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Equities</b>						
282-31290 Unreserved, undesignated fund balance	1,211,987.03 CR	1,211,987.03	0.00	1,211,987.03	0.00	0.00
282-31405 FB - Restricted for Low & Mod Housing	0.00	10,514,228.72	10,783,941.99	10,514,228.72	10,783,941.99	269,713.27 CR
282-31701 Fund Balance - Unassigned	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Equities</b>	<b>1,211,987.03 CR</b>	<b>11,726,215.75</b>	<b>10,783,941.99</b>	<b>11,726,215.75</b>	<b>10,783,941.99</b>	<b>269,713.27 CR</b>
<b>Operating</b>						

35

Provided by RDA Successor Agency

ATTACHMENT C

trialbalrpt

6/9/2012 9:08:17AM

Periods: 0 through 14

G/L Trial Balance Report

CITY OF SANTA CRUZ  
7/1/2010 through 6/30/2011

382 RDA - Eastside Capital Projects

<i>Account Number</i>	<i>Beginning Balance</i>	<i>Debits</i>	<i>Credits</i>	<i>YTD Debits</i>	<i>YTD Credits</i>	<i>Balance</i>
<b>Assets</b>						
382-11101 Pooled cash	94,946.85	205,697.05	197,438.83	205,697.05	197,438.83	103,205.07 to pg 28
382-11901 Allow for FV of invest w/City-current	482.16	8.62	0.00	8.62	0.00	490.78 to pg 28
382-12101 Pooled cash interest receivable	274.88	1,239.30	1,282.26	1,239.30	1,282.26	231.92 to pg 28
382-12301 Accounts receivable	0.00	149.87	0.00	149.87	0.00	149.87 to pg 28
382-13210 Due from other funds - inv. principal	0.00	149.87	149.87	149.87	149.87	0.00
382-15201 Notes receivable - noncurrent	98,334.00	0.00	0.00	0.00	0.00	98,334.00
382-15202 Allowance for uncollectible notes	98,334.00 CR	0.00	0.00	0.00	0.00	98,334.00 CR
<b>Total Assets</b>	<b>95,703.89</b>	<b>207,244.71</b>	<b>198,870.96</b>	<b>207,244.71</b>	<b>198,870.96</b>	<b>104,077.64</b>
<b>Liabilities</b>						
382-21101 Accounts payable	2,871.26 CR	21,024.61	32,728.35	21,024.61	32,728.35	14,575.00 CR
382-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
382-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
382-22110 Due to general fund	0.00	87,945.00	87,945.00	87,945.00	87,945.00	0.00
382-22140 Due to Water Fund	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>2,871.26 CR</b>	<b>108,969.61</b>	<b>120,673.35</b>	<b>108,969.61</b>	<b>120,673.35</b>	<b>14,575.00 CR</b>
<b>Equities</b>						
382-31101 Reserved for encumbrances	0.00	0.00	0.00	0.00	0.00	0.00
382-31290 Unreserved, undesignated fund balance	92,832.63 CR	92,832.63	0.00	92,832.63	0.00	0.00
382-31304 FB - Non spendable long term notes rec	0.00	0.00	0.00	0.00	0.00	0.00
382-31409 FB - Restricted for RDA Capital Projects	0.00	225,750.36	315,253.00	225,750.36	315,253.00	89,502.64 CR
382-31802 FB - Assigned for capital projects	0.00	0.00	0.00	0.00	0.00	0.00

36

Provided by RDA Successor Agency

ATTACHMENT C

trialbal.rpt  
 6/9/2012 9:08:17AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2010 through 6/30/2011

482 Redevelopment - Eastside Debt Service

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
482-11101 Pooled cash	496,334.08	1,654,492.38	1,330,224.38	1,654,492.38	1,330,224.38	820,602.08 to pg 28
482-11112 Redevelopment tax increment cash	0.00	0.00	0.00	0.00	0.00	0.00
482-11150 Cash held by fiscal agent	0.00	0.00	0.00	0.00	0.00	0.00
482-11154 Reserve account - cash	0.00	0.00	0.00	0.00	0.00	0.00
482-11155 Debt service payment account - cash	0.00	0.00	0.00	0.00	0.00	0.00
482-11901 Allow for FV of invest w/City-current	3,082.77	0.00	173.39	0.00	173.39	2,889.38 to pg 28
482-11902 Allow for FV of inv w/ fiscal agt-curren	0.00	0.00	0.00	0.00	0.00	0.00
482-12101 Pooled cash interest receivable	1,786.70	6,534.17	6,389.98	6,534.17	6,389.98	1,930.89 to pg 28
482-12103 Trustee account interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
482-12190 Other interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
482-12201 Taxes receivable - current	24,175.70	25,751.16	24,175.70	25,751.16	24,175.70	25,751.16 to pg 28
482-12301 Accounts receivable	0.00	2,978.19	2,131.75	2,978.19	2,131.75	846.44 to pg 28
482-13210 Due from other funds - inv. principal	0.00	846.44	846.44	846.44	846.44	0.00
482-15201 Notes receivable - noncurrent	0.00	0.00	0.00	0.00	0.00	0.00
482-15202 Allowance for uncollectible notes	0.00	0.00	0.00	0.00	0.00	0.00
482-18153 Reserve account - investments	0.00	0.00	0.00	0.00	0.00	0.00
482-18182 Allow for FV of inv w/ fiscal agt-noncur	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>525,359.25</b>	<b>1,690,802.34</b>	<b>1,363,941.64</b>	<b>1,690,802.34</b>	<b>1,363,941.64</b>	<b>852,019.95</b>
<b>Liabilities</b>						
482-21101 Accounts payable	14,689.00 CR	92,590.56	207,925.76	92,590.56	207,925.76	130,024.20 CR
482-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
482-21201 Salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00
482-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00

37

Provided by RDA Successor Agency

ATTACHMENT C

trialbaLrpt  
 6/9/2012 9:08:17AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2010 through 6/30/2011

483 Redevelopment - Merged-Low/Mod Debt Svc

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
483-11101 Pooled cash	0.00	287.89	287.89	287.89	287.89	0.00
483-11154 Reserve account - cash	0.00	941,362.12	940,000.00	941,362.12	940,000.00	1,362.12 to pg 28
483-11155 Debt service payment account - cash	0.00	60,950.94	60,950.87	60,950.94	60,950.87	0.07
483-11902 Allow for FV of Inv w/ fiscal agt-curren	0.00	12,238.80	0.00	12,238.80	0.00	12,238.80 to pg 28
483-12103 Trustee account interest receivable	0.00	3,746.94	0.00	3,746.94	0.00	3,746.94 to pg 28
483-18153 Reserve account - Investments	0.00	940,000.00	0.00	940,000.00	0.00	940,000.00 to pg 28
<b>Total Assets</b>	<b>0.00</b>	<b>1,958,586.49</b>	<b>1,001,238.56</b>	<b>1,958,586.49</b>	<b>1,001,238.56</b>	<b>957,347.93</b>
<b>Liabilities</b>						
483-21101 Accounts payable	0.00	287.42	287.42	287.42	287.42	0.00
483-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
483-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>287.42</b>	<b>287.42</b>	<b>287.42</b>	<b>287.42</b>	<b>0.00</b>
<b>Equities</b>						
483-31101 Reserved for encumbrances	0.00	0.00	0.00	0.00	0.00	0.00
483-31201 Designated for debt service	0.00	0.00	0.00	0.00	0.00	0.00
483-31402 FB - Restricted for Debt Service	0.00	0.00	0.00	0.00	0.00	0.00
483-31410 FB - Restricted for RDA Debt Service	0.00	7,066,115.82	8,023,463.75	7,066,115.82	8,023,463.75	957,347.93 CR
483-31701 Fund Balance - Unassigned	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Equities</b>	<b>0.00</b>	<b>7,066,115.82</b>	<b>8,023,463.75</b>	<b>7,066,115.82</b>	<b>8,023,463.75</b>	<b>957,347.93 CR</b>
<b>Operating</b>						

38

Provided by RDA Successor Agency

ATTACHMENT C

trialbal.rpt  
 5/9/2012 9:09:17AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2010 through 6/30/2011

486 Redevelopment-Eastside-2%/Arts Debt Svc

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
486-11101 Pooled cash	0.00	3,000.00	2,502.91	3,000.00	2,502.91	497.09 to pg 2
486-11901 Allow for FV of invest w/City-current	0.00	0.00	0.90	0.00	0.90	0.90 CR to pg
486-12101 Pooled cash interest receivable	0.00	1.22	3.36	1.22	3.36	2.14 CR to pg
486-13210 Due from other funds - inv. principal	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>0.00</b>	<b>3,001.22</b>	<b>2,507.17</b>	<b>3,001.22</b>	<b>2,507.17</b>	<b>494.05</b>
<b>Liabilities</b>						
486-21101 Accounts payable	0.00	0.00	0.00	0.00	0.00	0.00
486-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
486-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Equities</b>						
486-31210 Designated for public art	0.00	0.00	0.00	0.00	0.00	0.00
486-31410 FB - Restricted for RDA Debt Service	0.00	11,488.10	11,982.15	11,488.10	11,982.15	494.05 CR
486-31617 FB - Assigned for Public art	0.00	0.00	0.00	0.00	0.00	0.00
486-31701 Fund Balance - Unassigned	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Equities</b>	<b>0.00</b>	<b>11,488.10</b>	<b>11,982.15</b>	<b>11,488.10</b>	<b>11,982.15</b>	<b>494.05 CR</b>
<b>Operating</b>						
486-33110 Revenue control	0.00	5,989.32	5,989.32	5,989.32	5,989.32	0.00
486-33210 Expenditure/expense control	0.00	5,500.00	5,500.00	5,500.00	5,500.00	0.00
486-39110 General journal clearing	0.00	2,000.90	2,000.90	2,000.90	2,000.90	0.00

39 Provided by RDA Successor Agency

ATTACHMENT C



**January 31, 2012**

**City of Santa Cruz Redevelopment Agency  
Statement of Net Assets - Assets  
January 31, 2012**

		<u>Primary Government Governmental Activities</u>
<b>Current Assets</b>		
Cash and cash equivalents		\$ 14,768,186
Restricted cash and cash equivalents		14,040,894
Accounts receivable		575,163
Interest receivable		90,563
Taxes receivable		56,277
Notes receivable - due within one year	from pg 43 →	-
<b>Total current assets</b>		<u>29,531,083</u>
<b>Noncurrent Assets</b>		
Restricted investments with fiscal agents		21,702,328
Notes receivable		8,913,822
Advances to City		708,623
Deferred charges		-
<b>Capital assets</b>		
Land		11,601,673
Land improvements		66,637
Buildings		2,066,911
Machinery	from pg 41 →	110,026
Lease improvements		240,267
Software		10,966
Construction in progress		7,848,993
Less accumulated depreciation		(791,083)
<b>Total capital assets (net of accumulated depreciation)</b>		<u>21,154,390</u>
<b>Total noncurrent assets</b>		<u>52,479,163</u>
<b>Total assets</b>		<u>\$ 82,010,246</u>

UNAUDITED

Amounts summarized from client's General Ledger

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2011 through 1/31/2012

680 RDA General Capital Assets

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
680-17110 Land	11,601,673.08	10,699,052.18	10,699,052.18	10,699,052.18	10,699,052.18	11,601,673.08 to pg 40
680-17115 Land improvements	66,636.75	0.00	0.00	0.00	0.00	66,636.75 to pg 40
680-17116 Accumulated depreciation - land improve	26,932.37 CR	0.00	1,943.57	0.00	1,943.57	28,875.94 CR (a)
680-17210 Infrastructure	0.00	0.00	0.00	0.00	0.00	0.00
680-17211 Accumulated depreciation - infrastrucur	0.00	0.00	0.00	0.00	0.00	0.00
680-17310 Buildings	2,066,910.79	0.00	0.00	0.00	0.00	2,066,910.79 to pg 40
680-17311 Accumulated depreciation - buildings	580,458.30 CR	0.00	44,789.98	0.00	44,789.98	625,248.28 CR (a)
680-17320 Lease improvements - buildings	240,267.28	0.00	0.00	0.00	0.00	240,267.28 to pg 40
680-17321 Accumulated deprec - lease imp-buildings	101,976.23 CR	0.00	6,863.79	0.00	6,863.79	108,840.02 CR (a)
680-17410 Improvements, other than buildings	0.00	0.00	0.00	0.00	0.00	0.00
680-17411 Accumulated depreciation - imp/not bldgs	0.00	0.00	0.00	0.00	0.00	0.00
680-17510 Machinery and equipment	110,026.21	0.00	0.00	0.00	0.00	110,026.21 to pg 40
680-17511 Accumulated depreciation - M&E	11,080.83 CR	0.00	6,071.84	0.00	6,071.84	17,152.67 CR (a)
680-17710 Software	10,965.57	0.00	0.00	0.00	0.00	10,965.57 to pg 40
680-17711 Accumulated amortization-software	10,965.57 CR	0.00	0.00	0.00	0.00	10,965.57 CR (a)
680-17910 Construction in progress	7,482,092.60	366,899.96	0.00	366,899.96	0.00	7,848,992.56 to pg 40
<b>Total Assets</b>	<b>20,847,158.98</b>	<b>11,065,952.14</b>	<b>10,758,721.36</b>	<b>11,065,952.14</b>	<b>10,758,721.36</b>	<b>21,154,369.76</b>
<b>Liabilities</b>						
680-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Equities</b>						

UNAUDITED

Sum of (a) = (\$791,083) to pg 40

trialbal.rpt  
 6/13/2012 10:29:55AM  
 Periods: 0 through 7

G/L Trial Balance Report

CITY OF SANTA CRUZ  
 7/ 1/2011 through 1/31/2012

690 RDA General Long Term Debt

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
690-19101 Amount to be provided for long-term debt	40,292,384.64	0.00	1,032,384.64	0.00	1,032,384.64	39,260,000.00
<b>Total Assets</b>	<b>40,292,384.64</b>	<b>0.00</b>	<b>1,032,384.64</b>	<b>0.00</b>	<b>1,032,384.64</b>	<b>39,260,000.00</b>
<b>Liabilities</b>						
690-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
690-27111 Revenue bonds payable	40,235,000.00 CR	975,000.00	0.00	975,000.00	0.00	39,260,000.00 CR
690-27121 Special assessment bonds payable	0.00	0.00	0.00	0.00	0.00	0.00
690-27131 Certificates of participation payable	0.00	0.00	0.00	0.00	0.00	0.00
690-27201 Notes payable - noncurrent	0.00	0.00	0.00	0.00	0.00	0.00
690-27301 Leases payable - noncurrent	0.00	0.00	0.00	0.00	0.00	0.00
690-29990 Other noncurrent liabilities	57,384.64 CR	57,384.64	0.00	57,384.64	0.00	0.00
<b>Total Liabilities</b>	<b>40,292,384.64 CR</b>	<b>1,032,384.64</b>	<b>0.00</b>	<b>1,032,384.64</b>	<b>0.00</b>	<b>39,260,000.00 CR</b>
<b>Operating</b>						
690-39110 General journal clearing	0.00	1,032,384.64	1,032,384.64	1,032,384.64	1,032,384.64	0.00
690-39116 Noncurrent payables clearing	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating</b>	<b>0.00</b>	<b>1,032,384.64</b>	<b>1,032,384.64</b>	<b>1,032,384.64</b>	<b>1,032,384.64</b>	<b>0.00</b>

42

Provided by RDA Successor Agency

UNAUDITED

ATTACHMENT C

City of Santa Cruz Redevelopment Agency  
 Balance Sheet - Assets  
 Governmental Funds  
 January 31, 2012

	<u>Major Funds</u>					
	<u>LMIH River / Mall Special Revenue Fund</u>	<u>River / Mall Debt Service Fund</u>	<u>River / Mall Capital Projects Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>	
	281	481,485	381,383,385	282,285,382,482,483		
<b>Assets</b>						
Cash and cash equivalents	(a) 3,940,991	(a) 1,359,812	(a) 8,048,590	(a) 1,418,793		14,768,186 (g)
Accounts receivable	(b) 8,111	-	(a) 567,052	-		575,163 (g)
Interest receivable	(a) 21,579	(a) 8,513	(a) 52,736	(a) 7,735		90,563 (g)
Taxes receivable	(b) 10,633	(c) 42,532	-	(a) 3,112		56,277 (g)
Restricted assets:						
Cash and cash equivalents	(b) 403,329	(c) 713,842	(d) 12,912,737	(f) 10,986		14,040,894 (g)
Investments with fiscal agents	(a) 6,896,505	(a) 2,114,663	(a) 11,749,083	(a) 942,077		21,702,328 (g)
Notes receivable	(a) 8,408,975	(a) 398,674	(e) 106,173	-		8,913,822 (g)
Advances to City	(b) 500,000	(c) 208,623	-	-		708,623 (g)
<b>Total assets</b>	<u>20,190,123</u>	<u>4,846,659</u>	<u>33,436,371</u>	<u>2,382,703</u>		<u>60,855,856</u>

(a) from pg 44

(b) from pg 45

(c) from pg 46

(d) from pg 48

(e) from pg 49

(f) from pg 52

(g) to pg 40

UNAUDITED

City of Santa Cruz Redevelopment Agency  
 Balance Sheet - Assets Calculation Worksheet  
 Governmental Funds  
 January 31, 2012

	Major Funds							
	LMIH River / Mall Special Revenue Fund		River / Mall Debt Service Fund		River / Mall Capital Projects Fund		Other Governmental Funds	
	201		481,485		381,383,365		282,285,382,482 481,486	
<b>Cash and cash equivalents</b>								
from pg 45	3,918,219	from pg 46	1,350,814	from pg 48	6,364,128	from pg 51	908,448	
from pg 45	24,772	from pg 48	(7,350)	from pg 48	52,185	from pg 51	5,679	
	-	from pg 48	16,221	from pg 49	328,754	from pg 53	500	
	-	from pg 46	2	from pg 49	2,363	from pg 53	4	
	-	from pg 47	125	from pg 50	1,283,176	from pg 54	355,960	
	-		-	from pg 50	17,985	from pg 54	2,137	
	-		-		-	from pg 55	(55)	
	-		-		-	from pg 56	144,993	
	-		-		-	from pg 56	1,127	
	<u>3,940,991</u>	to pg 43	<u>1,359,811</u>	to pg 43	<u>8,048,590</u>	to pg 43	<u>1,418,793</u>	to pg 43
<b>Accounts receivable</b>				from pg 48	5,060			
				from pg 48	485,700			
				from pg 49	72,149			
				from pg 50	24,143			
					<u>567,051</u>	to pg 43		
<b>Interest receivable</b>				from pg 48	14,154	from pg 51	1,492	
from pg 45	6,273	from pg 46	(3,657)	from pg 48	33,048	from pg 52	5,406	
from pg 45	15,306	from pg 46	12,136	from pg 49	647	from pg 53	1	
	-	from pg 47	34	from pg 50	4,887	from pg 54	566	
	-		-		-	from pg 55	(34)	
	-		-		-	from pg 56	304	
	<u>21,579</u>	to pg 43	<u>8,512</u>	to pg 43	<u>52,736</u>	to pg 43	<u>7,735</u>	to pg 43
<b>Taxes receivable</b>						from pg 51	2,490	
						from pg 54	622	
							<u>3,112</u>	to pg 43
<b>Restricted assets:</b>								
<b>Cash and cash equivalents</b>						from pg 52	2,077	
						from pg 52	940,000	
							<u>942,077</u>	to pg 43
<b>Investments with fiscal agents</b>				from pg 45	8,860,530	from pg 46	4,663	
from pg 45	35,974	from pg 46	2,110,000	from pg 48	59,692	from pg 48	11,669,391	
	<u>8,896,504</u>	to pg 43	<u>2,114,663</u>	to pg 43	<u>11,749,083</u>	to pg 43		
<b>Notes receivable</b>				from pg 45	8,978,310	from pg 46	618,789	
from pg 45	(669,335)	from pg 46	(220,115)	from pg 46				
	<u>8,408,975</u>	to pg 43	<u>398,673</u>	to pg 43				

44

Amounts summarized from client's General Ledger

UNAUDITED

ATTACHMENT C

trialbal.rpt  
 6/12/2012 8:28:06AM  
 Periods: 0 through 7

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/ 1/2011 through 1/31/2012

281 SA (H) LMIH-Merged 2-1-12

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
281-11101 Pooled cash	3,366,919.78	1,326,460.15	777,161.41	1,326,460.15	777,161.41	3,916,218.50 to pg 44
281-11118 Segregated deposit cash held by City	0.00	0.00	0.00	0.00	0.00	0.00
281-11119 Other restricted cash	0.00	0.00	0.00	0.00	0.00	0.00
281-11150 Cash held by fiscal agent.	111,212.85	292,116.25	0.00	292,116.25	0.00	403,329.10 to pg 43
281-11159 Costs of issuance account - cash	0.00	0.00	0.00	0.00	0.00	0.00
281-11901 Allow for FV of invest w/City-current	6,061.81	18,690.24	0.00	18,690.24	0.00	24,772.05 to pg 44
281-11902 Allow for FV of inv w/ fiscal agt-curren	34,029.40	1,945.30	0.00	1,945.30	0.00	35,974.70 to pg 44
281-12101 Pooled cash interest receivable	4,495.01	15,543.26	13,765.09	15,543.26	13,765.09	6,273.18 to pg 44
45 281-12103 Trustee account interest receivable	9,919.85	15,306.13	9,919.85	15,306.13	9,919.85	15,306.13 to pg 44
281-12190 Other interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
281-12201 Taxes receivable - current	68,274.55	21,537.62	79,179.07	21,537.62	79,179.07	10,833.10 to pg 43
281-12301 Accounts receivable	5,468.60	8,150.56	5,508.80	8,150.56	5,508.80	8,110.56 to pg 43
281-12302 Allowance for uncollectible A/R	0.00	0.00	0.00	0.00	0.00	0.00
281-12701 Notes receivable - current	0.00	0.00	0.00	0.00	0.00	0.00
281-13210 Due from other funds - Inv. principal	0.00	0.00	0.00	0.00	0.00	0.00
281-15201 Notes receivable - noncurrent	8,931,596.96	46,713.25	0.00	46,713.25	0.00	8,978,310.21 to pg 44
281-15202 Allowance for uncollectible notes	336,547.71 CR	0.00	232,787.50	0.00	232,787.50	569,335.21 CR pg 44
281-15305 Internal Investment and Loan Receivable	0.00	32,442.93	32,442.93	32,442.93	32,442.93	0.00
281-16990 Advances to other funds	500,000.00	0.00	0.00	0.00	0.00	500,000.00 to pg 43
281-18151 Project account - Investments	7,120,199.80	0.00	259,669.80	0.00	259,669.80	6,860,530.00 to pg 44
<b>Total Assets</b>	<b>19,821,651.08</b>	<b>1,778,905.69</b>	<b>1,410,434.45</b>	<b>1,778,905.69</b>	<b>1,410,434.45</b>	<b>20,190,122.32</b>
<b>Liabilities</b>						
281-21101 Accounts payable	65,842.50 CR	90,703.75	47,522.75	90,703.75	47,522.75	22,661.50 CR

Provided by RDA Successor Agency

ATTACHMENT C

UNAUDITED

trialbal.rpt  
 6/12/2012 8:28:06AM  
 Periods: 0 through 7

GL Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/ 1/2011 through 1/31/2012

481 SA (R) Debt Service- Merged 2-1-12

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
481-11101 Pooled cash	1,928,185.50	6,601,868.24	7,177,239.68	6,601,868.24	7,177,239.68	1,350,814.06 to pg 44
481-11112 Redevelopment tax increment cash	0.00	0.00	0.00	0.00	0.00	0.00
481-11113 Bond reserve cash held by City	0.00	0.00	0.00	0.00	0.00	0.00
481-11154 Reserve account - cash	692,237.99	21,629.05	25.08	21,629.05	25.08	713,841.98 to pg 43
481-11155 Debt service payment account - cash	0.15	1,674,352.75	1,674,350.66	1,674,352.75	1,674,350.66	2.24 to pg 44
481-11901 Allow for FV of invest w/City-current	3,424.53	0.00	10,774.72	0.00	10,774.72	7,350.19 CR pg 44
481-11902 Allow for FV of Inv w/ fiscal agt-curren	27,472.20	0.00	22,809.10	0.00	22,809.10	4,663.10 to pg 44
481-12101 Pooled cash interest receivable	3,919.85	2,212.23	9,789.07	2,212.23	9,789.07	3,658.99 CR pg 44
481-12103 Trustee account interest receivable	8,410.73	12,135.72	8,410.73	12,135.72	8,410.73	12,135.72 to pg 44
481-12190 Other interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
481-12201 Taxes receivable - current	273,098.17	85,433.78	315,999.60	85,433.78	315,999.60	42,532.35 to pg 43
481-12301 Accounts receivable	1,598.92	0.00	1,598.92	0.00	1,598.92	0.00
481-12701 Notes receivable - current	0.00	0.00	0.00	0.00	0.00	0.00
481-13210 Due from other funds - Inv. principal	0.00	0.00	0.00	0.00	0.00	0.00
481-15201 Notes receivable - noncurrent	0.00	618,788.86	0.00	618,788.86	0.00	618,788.86 to pg 44
481-15202 Allowance for uncollectible notes	0.00	0.00	220,115.40	0.00	220,115.40	220,115.40 CR pg 44
481-15305 Internal Investment and Loan Receivable	0.00	1,598.92	1,598.92	1,598.92	1,598.92	0.00
481-16990 Advances to other funds	250,623.00	0.00	42,000.00	0.00	42,000.00	208,623.00 to pg 43
481-18153 Reserve account - investments	2,110,000.00	0.00	0.00	0.00	0.00	2,110,000.00 to pg 44
<b>Total Assets</b>	<b>5,296,969.04</b>	<b>9,018,017.55</b>	<b>9,484,707.88</b>	<b>9,018,017.55</b>	<b>9,484,707.88</b>	<b>4,830,278.71</b>
<b>Liabilities</b>						
481-21101 Accounts payable	137,396.50 CR	215,460.45	145,043.95	215,460.45	145,043.95	66,980.00 CR
481-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00

Provided by RDA Successor Agency

ATTACHMENT C

UNAUDITED



trialbal.rpt  
 8/12/2012 8:28:06AM  
 Periods: 0 through 7

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2011 through 1/31/2012

485 SA (R) Debt Service- Merged 2% 2-1-12

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
485-11101 Pooled cash	16,100.46	256.40	136.34	256.40	136.34	16,220.52 to pg 44
485-11901 Allow for FV of invest w/City-current	81.56	43.24	0.00	43.24	0.00	124.80 to pg 44
485-12101 Pooled cash interest receivable	27.54	78.62	72.40	78.62	72.40	33.76 to pg 44
485-12301 Accounts receivable	24.99	0.00	24.99	0.00	24.99	0.00
485-13210 Due from other funds - Inv. principal	0.00	0.00	0.00	0.00	0.00	0.00
485-15305 Internal Investment and Loan Receivable	0.00	161.33	161.33	161.33	161.33	0.00
<b>Total Assets</b>	<b>16,234.55</b>	<b>539.59</b>	<b>395.06</b>	<b>539.59</b>	<b>395.06</b>	<b>16,379.08</b>
<b>Liabilities</b>						
485-21101 Accounts payable	0.00	0.00	0.00	0.00	0.00	0.00
485-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
485-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Equities</b>						
485-31210 Designated for public art	0.00	0.00	0.00	0.00	0.00	0.00
485-31410 FB - Restricted for RDA Debt Service	16,234.55 CR	0.00	0.00	0.00	0.00	16,234.55 CR
485-31617 FB - Assigned for Public art	0.00	0.00	0.00	0.00	0.00	0.00
485-31701 Fund Balance - Unassigned	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Equities</b>	<b>16,234.55 CR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,234.55 CR</b>
<b>Operating</b>						
485-33110 Revenue control	0.00	72.40	216.93	72.40	216.93	144.53 CR

Provided by RDA Successor Agency

ATTACHMENT C

UNAUDITED

trialbal.rpt  
 6/12/2012 8:28:06AM  
 Periods: 0 through 7

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2011 through 1/31/2012

381 SA (R) Capital Projects-Merged 2-1-12

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
381-11101 Pooled cash	5,921,454.12	4,199,519.82	3,756,846.31	4,199,519.82	3,756,846.31	6,384,127.63 to pg 44
381-11115 Cash restricted/designated for projects	0.00	0.00	0.00	0.00	0.00	0.00
381-11141 Debt proceeds held in LAIF	2,656.62	5.22	2,661.84	5.22	2,661.84	0.00
381-11150 Cash held by fiscal agent	6,940,012.35	5,972,724.77	0.00	5,972,724.77	0.00	12,912,737.12 to pg 43
381-11159 Costs of issuance account - cash	0.00	0.00	0.00	0.00	0.00	0.00
381-11901 Allow for FV of invest w/City-current	22,655.20	29,529.58	0.00	29,529.58	0.00	52,184.78 to pg 44
381-11902 Allow for FV of inv w/ fiscal agt-curren	95,607.15	0.00	36,115.15	0.00	36,115.15	59,692.00 to pg 44
381-12101 Pooled cash interest receivable	14,206.42	32,961.90	33,014.51	32,961.90	33,014.51	14,153.81 to pg 44
381-12103 Trustee account interest receivable	25,892.88	33,047.66	25,892.88	33,047.66	25,892.88	33,047.66 to pg 44
381-12190 Other interest receivable	2.67	0.00	2.67	0.00	2.67	0.00
381-12301 Accounts receivable	18,170.48	10,060.00	23,170.48	10,060.00	23,170.48	5,060.00 to pg 44
381-12321 Utility accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00
381-12501 Grants receivable	1,608,717.23	1,709,755.70	2,852,773.15	1,709,755.70	2,852,773.15	465,699.78 to pg 44
381-13210 Due from other funds - inv. principal	0.00	0.00	0.00	0.00	0.00	0.00
381-14140 Inventory-land held for resale-current	0.00	0.00	0.00	0.00	0.00	0.00
381-14141 Allow-decline in value-lhfr-current	0.00	0.00	0.00	0.00	0.00	0.00
381-15301 Housing loans receivable - noncurrent	0.00	0.00	0.00	0.00	0.00	0.00
381-15305 Internal Investment and Loan Receivable	0.00	75,335.67	75,335.67	75,335.67	75,335.67	0.00
381-18151 Project account - investments	17,575,834.11	0.00	5,886,443.11	0.00	5,886,443.11	11,689,391.00 to pg 44
381-18910 Inventory-land held for resale-noncurr.	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>32,225,409.23</b>	<b>12,062,940.32</b>	<b>12,692,255.77</b>	<b>12,062,940.32</b>	<b>12,692,255.77</b>	<b>31,596,093.78</b>
<b>Liabilities</b>						
381-21101 Accounts payable	528,170.57 CR	1,800,632.63	1,455,791.27	1,800,632.63	1,455,791.27	183,329.21 CR

Provided by RDA Successor Agency

ATTACHMENT C

UNAUDITED

trialbal.rpt  
 6/12/2012 8:28:06AM  
 Periods: 0 through 7

G/L Trial Balance Report

CITY OF SANTA CRUZ  
 7/ 1/2011 through 1/31/2012

383 SA (R) Cap Proj-Del Mar Theater 2-1-12

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
383-11101 Pooled cash	275,084.71	70,109.51	16,439.78	70,109.51	16,439.78	328,754.44 to pg 44
383-11115 Cash restricted/designated for projects	0.00	0.00	0.00	0.00	0.00	0.00
383-11901 Allow for FV of invest w/City-current	883.20	1,479.65	0.00	1,479.65	0.00	2,362.85 to pg 44
383-12101 Pooled cash interest receivable	579.85	1,448.00	1,382.24	1,449.00	1,382.24	646.71 to pg 44
383-12301 Accounts receivable	256.41	72,148.91	256.41	72,148.91	256.41	72,148.91 to pg 44
383-12701 Notes receivable - current	0.00	0.00	0.00	0.00	0.00	0.00
383-13210 Due from other funds - inv. principal	0.00	0.00	0.00	0.00	0.00	0.00
383-15201 Notes receivable - noncurrent	128,209.55	0.00	22,036.51	0.00	22,036.51	106,173.04 to pg 43
383-15305 Internal Investment and Loan Receivable	0.00	2,694.90	2,694.90	2,694.90	2,694.90	0.00
<b>Total Assets</b>	<b>405,013.82</b>	<b>147,881.97</b>	<b>42,809.84</b>	<b>147,881.97</b>	<b>42,809.84</b>	<b>510,085.95</b>
<b>Liabilities</b>						
383-21101 Accounts payable	4,209.50 CR	10,162.00	5,952.50	10,162.00	5,952.50	0.00
383-21104 ePayments Payable	0.00	179.00	179.00	179.00	179.00	0.00
383-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
383-24132 Rent security deposits	4,025.00 CR	0.00	0.00	0.00	0.00	4,025.00 CR
383-24190 Other deposits and holding accounts	625.00 CR	375.00	1,308.87	375.00	1,308.87	1,558.87 CR
<b>Total Liabilities</b>	<b>8,859.50 CR</b>	<b>10,716.00</b>	<b>7,440.37</b>	<b>10,716.00</b>	<b>7,440.37</b>	<b>5,583.87 CR</b>
<b>Equities</b>						
383-31101 Reserved for encumbrances	0.00	3,849.50	3,849.50	3,849.50	3,849.50	0.00
383-31111 Reserved for noncurrent receivables	0.00	0.00	0.00	0.00	0.00	0.00
383-31151 Reserved for capital projects	0.00	0.00	0.00	0.00	0.00	0.00

49

Provided by RDA Successor Agency

ATTACHMENT C

UNAUDITED

trialbal.rpt  
 6/12/2012 8:28:06AM  
 Periods: 0 through 7

G/L Trial Balance Report

CITY OF SANTA CRUZ  
 7/1/2011 through 1/31/2012

385 SA (R) Capital Projects-Admin 2-1-12

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
385-11101 Pooled cash	1,180,337.46	4,243,485.24	4,140,846.90	4,243,485.24	4,140,846.90	1,283,175.80 to pg 44
385-11153 Lease acquisition account - cash	0.00	0.00	0.00	0.00	0.00	0.00
385-11901 Allow for FV of invest w/City-current	8,823.10	9,361.61	0.00	9,361.61	0.00	17,984.71 to pg 44
385-12101 Pooled cash interest receivable	2,996.76	12,801.78	10,911.16	12,801.78	10,911.16	4,887.36 to pg 44
385-12103 Trustee account interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
385-12190 Other interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
385-12301 Accounts receivable	2,850.34	24,142.79	2,850.34	24,142.79	2,850.34	24,142.79 to pg 44
385-12321 Utility accounts receivable	0.00	243.74	243.74	243.74	243.74	0.00
385-13210 Due from other funds - Inv. principal	0.00	0.00	0.00	0.00	0.00	0.00
385-14290 Prepaid expenses - other	0.00	0.00	0.00	0.00	0.00	0.00
385-15305 Internal Investment and Loan Receivable	0.00	26,894.22	26,894.22	26,894.22	26,894.22	0.00
<b>Total Assets</b>	<b>1,194,807.66</b>	<b>4,316,929.36</b>	<b>4,181,546.36</b>	<b>4,316,929.36</b>	<b>4,181,546.36</b>	<b>1,330,190.66</b>
<b>Liabilities</b>						
385-21101 Accounts payable	132,103.35 CR	384,071.25	265,104.12	384,071.25	285,104.12	33,136.22 CR
385-21104 ePayments Payable	0.00	16,476.88	16,476.88	16,476.88	16,476.88	0.00
385-21201 Salaries and benefits payable	0.00	0.00	54,098.80	0.00	54,098.80	54,098.80 CR
385-21502 Sales tax payable	0.00	0.00	22.59	0.00	22.59	22.59 CR
385-22110 Due to general fund	0.00	0.00	0.00	0.00	0.00	0.00
385-22140 Due to Water Fund	0.00	0.00	0.00	0.00	0.00	0.00
385-23990 Other deferred revenues	0.00	0.00	22,500.00	0.00	22,500.00	22,500.00 CR
<b>Total Liabilities</b>	<b>132,103.35 CR</b>	<b>400,548.13</b>	<b>378,202.39</b>	<b>400,548.13</b>	<b>378,202.39</b>	<b>109,757.61 CR</b>

50

Provided by RDA Successor Agency

ATTACHMENT C

UNAUDITED

trialbal.rpt  
 6/12/2012 8:28:06AM  
 Periods: 0 through 7

G/L Trial Balance Report

CITY OF SANTA CRUZ  
 7/1/2011 through 1/31/2012

482 SA (R) Debt Service- Eastside 2-1-12

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
482-11101 Pooled cash	820,602.08	447,197.76	359,352.22	447,197.76	359,352.22	908,447.82 to pg 44
482-11112 Redevelopment tax increment cash	0.00	0.00	0.00	0.00	0.00	0.00
482-11150 Cash held by fiscal agent	0.00	0.00	0.00	0.00	0.00	0.00
482-11154 Reserve account - cash	0.00	0.00	0.00	0.00	0.00	0.00
482-11155 Debt service payment account - cash	0.00	0.00	0.00	0.00	0.00	0.00
482-11901 Allow for FV of invest w/City-current	2,889.38	2,789.93	0.00	2,789.93	0.00	5,679.31 to pg 44
482-11902 Allow for FV of inv w/ fiscal agt-current	0.00	0.00	0.00	0.00	0.00	0.00
482-12101 Pooled cash interest receivable	1,930.89	3,316.08	3,755.31	3,316.08	3,755.31	1,491.68 to pg 44
482-12103 Trustee account interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
482-12190 Other interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
482-12201 Taxes receivable - current	25,751.18	4,979.88	28,241.10	4,979.88	28,241.10	2,489.94 to pg 44
482-12301 Accounts receivable	846.44	0.00	846.44	0.00	846.44	0.00
482-13210 Due from other funds - inv. principal	0.00	0.00	0.00	0.00	0.00	0.00
482-15201 Notes receivable - noncurrent	0.00	0.00	0.00	0.00	0.00	0.00
482-15202 Allowance for uncollectible notes	0.00	0.00	0.00	0.00	0.00	0.00
482-15305 Internal Investment and Loan Receivable	0.00	6,391.59	6,391.59	6,391.59	6,391.59	0.00
482-18153 Reserve account - Investments	0.00	0.00	0.00	0.00	0.00	0.00
482-18192 Allow for FV of inv w/ fiscal agt-noncur	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>852,019.95</b>	<b>464,675.24</b>	<b>398,586.65</b>	<b>464,675.24</b>	<b>398,586.65</b>	<b>918,108.53</b>
<b>Liabilities</b>						
482-21101 Accounts payable	130,024.20 CR	145,024.20	79,088.75	145,024.20	79,088.75	64,088.75 CR
482-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
482-21201 Salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00

Provided by RDA Successor Agency

ATTACHMENT C

UNAUDITED

trialbal.rpt  
 6/12/2012 8:28:06AM  
 Periods: 0 through 7

G/L Trial Balance Report

CITY OF SANTA CRUZ  
 7/1/2011 through 1/31/2012

483 SA (R) Debt Service- Merged LMIH 2-1-12

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
483-11101 Pooled cash	0.00	492,113.73	492,113.73	492,113.73	492,113.73	0.00
483-11154 Reserve account - cash	1,362.12	9,635.12	11.12	9,635.12	11.12	10,986.12 to pg 43
483-11155 Debt service payment account - cash	0.07	513,706.20	513,705.28	513,706.20	513,705.28	0.99
483-11902 Allow for FV of Inv w/ fiscal agt-curren	12,238.80	0.00	10,161.40	0.00	10,161.40	2,077.40 to pg 44
483-12103 Trustee account Interest receivable	3,746.94	5,406.36	3,746.94	5,406.36	3,746.94	5,406.36 to pg 44
483-18153 Reserve account - Investments	940,000.00	0.00	0.00	0.00	0.00	940,000.00 to pg 44
<b>Total Assets</b>	<b>957,347.93</b>	<b>1,020,861.41</b>	<b>1,019,738.47</b>	<b>1,020,881.41</b>	<b>1,019,738.47</b>	<b>958,470.87</b>
<b>Liabilities</b>						
483-21101 Accounts payable	0.00	287.42	287.42	287.42	287.42	0.00
483-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
483-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>287.42</b>	<b>287.42</b>	<b>287.42</b>	<b>287.42</b>	<b>0.00</b>
<b>Equities</b>						
483-31101 Reserved for encumbrances	0.00	0.00	0.00	0.00	0.00	0.00
483-31201 Designated for debt service	0.00	0.00	0.00	0.00	0.00	0.00
483-31402 FB - Restricted for Debt Service	0.00	0.00	0.00	0.00	0.00	0.00
483-31410 FB - Restricted for RDA Debt Service	957,347.93 CR	0.00	0.00	0.00	0.00	957,347.93 CR
483-31701 Fund Balance - Unassigned	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Equities</b>	<b>957,347.93 CR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>957,347.93 CR</b>
<b>Operating</b>						

52  
 Provided by RDA Successor Agency

ATTACHMENT C

UNAUDITED

trialba1.rpt  
 6/12/2012 8:28:06AM  
 Periods: 0 through 7

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2011 through 1/31/2012

486 SA (R) Debt Service- Eastside 2% 2-1-12

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
486-11101 Pooled cash	497.09	7.14	4.21	7.14	4.21	500.02 to pg 44
486-11901 Allow for FV of invest w/City-current	0.90 CR	4.75	0.00	4.75	0.00	3.85 to pg 44
486-12101 Pooled cash interest receivable	2.14 CR	4.56	1.38	4.56	1.38	1.04 to pg 44
486-13210 Due from other funds - inv. principal	0.00	0.00	0.00	0.00	0.00	0.00
486-15305 Internal Investment and Loan Receivable	0.00	4.21	4.21	4.21	4.21	0.00
<b>Total Assets</b>	<b>494.05</b>	<b>20.66</b>	<b>9.80</b>	<b>20.66</b>	<b>9.80</b>	<b>504.91</b>
<b>Liabilities</b>						
486-21101 Accounts payable	0.00	0.00	0.00	0.00	0.00	0.00
486-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
486-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Equities</b>						
486-31210 Designated for public art	0.00	0.00	0.00	0.00	0.00	0.00
486-31410 FB - Restricted for RDA Debt Service	494.05 CR	0.00	0.00	0.00	0.00	494.05 CR
486-31617 FB - Assigned for Public art	0.00	0.00	0.00	0.00	0.00	0.00
486-31701 Fund Balance - Unassigned	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Equities</b>	<b>494.05 CR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>494.05 CR</b>
<b>Operating</b>						
486-33110 Revenue control	0.00	1.38	12.24	1.38	12.24	10.86 CR
486-33210 Expenditure/expense control	0.00	0.00	0.00	0.00	0.00	0.00

Provided by RDA Successor Agency

ATTACHMENT C

UNAUDITED

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/ 1/2011 through 1/31/2012

282 SA (H) LMIH-Eastside 2-1-12

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
282-11101 Pooled cash	253,244.53	114,712.37	11,997.10	114,712.37	11,997.10	355,959.80 to pg 44
282-11901 Allow for FV of Invest w/City-current	5,214.74	0.00	3,077.36	0.00	3,077.36	2,137.38 to pg 44
282-12101 Pooled cash interest receivable	3,019.47	1,279.03	3,732.63	1,279.03	3,732.63	585.87 to pg 44
282-12190 Other interest receivable	0.00	0.00	0.00	0.00	0.00	0.00
282-12201 Taxes receivable - current	6,437.79	1,244.94	7,080.26	1,244.94	7,080.26	622.47 to pg 44
282-12301 Accounts receivable	1,798.74	0.00	1,798.74	0.00	1,798.74	0.00
282-13210 Due from other funds - inv. principal	0.00	0.00	0.00	0.00	0.00	0.00
282-15306 Internal Investment and Loan Receivable	0.00	3,984.29	3,984.29	3,984.29	3,984.29	0.00
<b>Total Assets</b>	<b>269,713.27</b>	<b>121,200.83</b>	<b>31,628.38</b>	<b>121,200.63</b>	<b>31,628.38</b>	<b>359,285.52</b>
<b>Liabilities</b>						
282-21101 Accounts payable	0.00	0.00	0.00	0.00	0.00	0.00
282-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
282-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
282-21631 Payable to the County	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Equities</b>						
282-31290 Unreserved, undesignated fund balance	0.00	0.00	0.00	0.00	0.00	0.00
282-31405 FB - Restricted for Low & Mod Housing	269,713.27 CR	0.00	0.00	0.00	0.00	269,713.27 CR
282-31701 Fund Balance - Unassigned	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Equities</b>	<b>269,713.27 CR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>269,713.27 CR</b>

54

Provided by RDA Successor Agency

ATTACHMENT C

UNAUDITED



trialbal.rpt  
 6/12/2012 8:28:06AM  
 Periods: 0 through 7

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2011 through 1/31/2012

285 EPA Brownfields Revolving Loan Program

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
285-11101 Pooled cash	0.00	156,282.03	156,336.97	156,282.03	156,336.97	54.94 CR pg 44
285-11901 Allow for FV of invest w/City-current	0.00	0.00	0.00	0.00	0.00	0.00
285-12101 Pooled cash interest receivable	0.00	0.19	34.16	0.19	34.16	33.97 CR pg 44
285-12301 Accounts receivable	0.00	71,456.46	71,456.46	71,456.46	71,456.46	0.00
285-13210 Due from other funds - inv. principal	0.00	0.00	0.00	0.00	0.00	0.00
285-15305 Internal investment and Loan Receivable	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>0.00</b>	<b>227,738.68</b>	<b>227,827.59</b>	<b>227,738.68</b>	<b>227,827.59</b>	<b>88.91 CR</b>
<b>Liabilities</b>						
285-21101 Accounts payable	0.00	0.00	0.00	0.00	0.00	0.00
285-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
285-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Equities</b>						
285-31101 Reserved for encumbrances	0.00	0.00	0.00	0.00	0.00	0.00
285-31290 Unreserved, undesignated fund balance	0.00	0.00	0.00	0.00	0.00	0.00
285-31422 FB - Restricted for RDA loan programs	0.00	0.00	0.00	0.00	0.00	0.00
285-31701 Fund Balance - Unassigned	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Equities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Operating</b>						
285-33110 Revenue control	0.00	1,248.64	84,825.76	1,248.64	84,825.76	83,577.12 CR

UNAUDITED

Provided by RDA Successor Agency

ATTACHMENT C

trialbal.rpt  
 8/12/2012 8:28:08AM  
 Periods: 0 through 7

G/L Trfal Balance Report

CITY OF SANTA CRUZ  
 7/1/2011 through 1/31/2012

382 SA (R) Capital Projects-Eastside 2-1-12

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
382-11101 Pooled cash	103,205.07	122,429.73	80,641.99	122,429.73	80,641.99	144,992.81 to pg 44
382-11901 Allow for FV of Invest w/City-current	490.78	636.85	0.00	636.85	0.00	1,127.43 to pg 44
382-12101 Pooled cash interest receivable	231.92	715.67	643.70	715.67	643.70	303.89 to pg 44
382-12301 Accounts receivable	149.87	0.00	149.87	0.00	149.87	0.00
382-13210 Due from other funds - inv. principal	0.00	0.00	0.00	0.00	0.00	0.00
382-15201 Notes receivable - noncurrent	98,334.00	0.00	0.00	0.00	0.00	98,334.00
382-15202 Allowance for uncollectible notes	98,334.00 CR	0.00	0.00	0.00	0.00	98,334.00 CR
382-15305 Internal Investment and Loan Receivable	0.00	1,401.44	1,401.44	1,401.44	1,401.44	0.00
56 <b>Total Assets</b>	<b>104,077.64</b>	<b>125,183.49</b>	<b>82,837.00</b>	<b>125,183.49</b>	<b>82,837.00</b>	<b>146,424.13</b>
<b>Liabilities</b>						
382-21101 Accounts payable	14,575.00 CR	19,173.91	4,598.91	19,173.91	4,598.91	0.00
382-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
382-21502 Sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00
382-22110 Due to general fund	0.00	0.00	0.00	0.00	0.00	0.00
382-22140 Due to Water Fund	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>14,575.00 CR</b>	<b>19,173.91</b>	<b>4,598.91</b>	<b>19,173.91</b>	<b>4,598.91</b>	<b>0.00</b>
<b>Equities</b>						
382-31101 Reserved for encumbrances	0.00	0.00	0.00	0.00	0.00	0.00
382-31290 Unreserved, undesignated fund balance	0.00	0.00	0.00	0.00	0.00	0.00
382-31304 FB - Non spendable long term notes rec	0.00	0.00	0.00	0.00	0.00	0.00
382-31409 FB - Restricted for RDA Capital Projects	89,502.64 CR	0.00	0.00	0.00	0.00	89,502.64 CR

Provided by RDA Successor Agency

ATTACHMENT C

UNAUDITED



# COUNTY OF SANTA CRUZ

MARY JO WALKER, AUDITOR-CONTROLLER  
701 OCEAN STREET, SUITE 100, SANTA CRUZ, CA 95060-4073  
(831) 454-2500 FAX (831) 454-2660

April 6, 2012

AGENDA DATE: April 12, 2012

Oversight Board of the City of Santa Cruz Redevelopment Successor Agency  
337 Locust Street  
Santa Cruz, CA 95060

**Subject:** Certification of the Recognized Obligation Payment Schedule

## **Executive Summary**

Health and Safety Code section 34182 requires the County Auditor-Controller to conduct or cause to be conducted an agreed-upon procedures audit of each former redevelopment agency (RDA) in their respective county by July 1, 2012, and to certify each of the former RDA's draft Recognized Obligation Payment Schedule (ROPS) by April 15, 2012. The procedures listed in this report were agreed to by the State Controller's Office, Department of Finance, and representatives from the offices of various county Auditor-Controllers as part of the agreed-upon procedures audit. The scope of work performed to determine the certification of the ROPS was limited to performing those procedures and reporting the results.

The results of the certification found that all items totaling \$92,591,061 on the draft ROPS dated April 2, 2012, were certified. Attachment A provides explanatory notes on five items, including:

- Funds required for the local match under an ARRA grant
- Funding for improvements to the Del Mar Theater to address health and safety issues as well as maintenance of the historic building
- Loan from the Low and Moderate Income Housing Fund
- Bond proceeds which have not yet been encumbered
- Various Cooperation Agreements

Attachment B is the Recognized Obligation Payment Schedule, which the Santa Cruz County Auditor-Controller hereby certifies.

## **History of ABX1 26**

On June 29, 2011, Governor Brown signed into law ABX1 26, which suspended and dissolved redevelopment agencies effective October 1, 2011. ABX1 27, a companion bill, exempted redevelopment agencies from dissolution if the participating city or county adopted an ordinance agreeing to voluntarily pay additional tax increments to schools and special districts. The California Supreme Court upheld ABX1 26, but overturned ABX1 27.

---

### Summary of ABX1 26

The California Health and Safety Code set forth requirements relating to the dissolution of the former redevelopment agencies.

Health and Safety Code section 34182 requires the County Auditor-Controller to conduct or cause to be conducted an agreed-upon procedures audit of each RDA in the County by July 1, 2012. The purpose of the audits is to establish each RDA's assets and liabilities, determine each passthrough payment obligation to other taxing agencies, to determine any indebtedness incurred by the RDA and to certify the draft ROPS.

Health and Safety Code section 34177 requires an initial draft ROPS be prepared by the Successor Agency for the enforceable obligations<sup>1</sup> of the former RDA by March 1, 2012, for the period January 1, 2012, through June 30, 2012. The County Auditor-Controller must submit the ROPS certification report to the Successor Agency Oversight Board, and the Successor Agency must approve and submit the certified ROPS to the State Controller's Office and the Department of Finance by April 15, 2012.

### Certification Scope

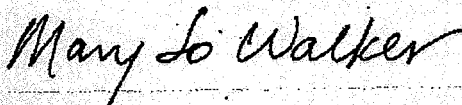
1. Inspect evidence that the initial draft ROPS was prepared by March 1, 2012.
2. Determine that the draft ROPS was approved by the Successor Agency's governing board.
3. Inspect evidence that the draft ROPS includes monthly scheduled payments for each enforceable obligation for the current six-month reporting time period.
4. Verify that each enforceable obligation has a funding source assigned which may include: Low and Moderate Income Housing Fund, bond proceeds, reserve balances, administrative cost allowances, RDA Property Tax Trust fund, or other (rents, asset sale, etc.)
5. Tie each enforceable obligation listed on the draft ROPS to the specific ABX1 26 code section that provides for inclusion.

---

<sup>1</sup> An enforceable obligation includes items such as bonds issued by the former RDA, loans borrowed by the former RDA, judgments and settlements entered by a court of law, any legally binding and enforceable agreement or contract not otherwise void as violating debt limit or public policy, contracts or agreements necessary for the operation of the Successor Agency.

6. Prepare a cash-needs analysis for each six-month increment from January 1, 2012, through the life of the debt and note any balloon payments or reserve requirements.
7. Select a sample (based on dollar amount and/or percentage amount as determined by the Santa Cruz County Auditor-Controller) and trace enforceable obligations listed on the draft ROPS to the legal document that forms the basis for the obligation.
8. Trace the obligations enumerated on the draft ROPS to the obligations enumerated on the EOPS (including amendments) and note any material differences.

This report is intended solely for the information and use of the Santa Cruz County Auditor-Controller, the Successor Agency, the Oversight Board, and applicable State agencies, and is not intended to be, and should not be used by anyone other than these specified parties. This restriction is not intended to limit distribution of this report, which is a matter of public record.



Mary Jo Walker, CPA  
Auditor-Controller

cc: Successor Agency for the former City of Santa Cruz RDA

Attachment A: Explanatory Notes Regarding Various Obligations  
Attachment B: Certified Recognized Obligation Payment Schedule  
Attachment C: Schedule of Bonded Indebtedness Debt Service Payments

**EXPLANATORY NOTES REGARDING VARIOUS OBLIGATIONS****ARRA GRANT**

The former Redevelopment Agency of the City of Santa Cruz (RDA) received an American Recovery and Reinvestment Act (ARRA) grant from the Economic Development Administration (EDA) of the U.S. Department of Commerce in 2009 to renovate a building in the historic Tannery as a Digital Media Center. The grant was for \$4,766,250, and required a local match of \$1,935,000, for total project costs of \$6,701,250. The items on page 2 of the Certified ROPS with the project name "EDA/CCHE Grant Agreement" represents the remaining local match funds which have not yet been spent. Most of the funds have been contractually encumbered before June 27, 2011, but several have not. The grant requires the expenditure of these funds.

**DEL MAR THEATER**

The historic Del Mar Theater in downtown Santa Cruz is an asset of the former RDA, and now the Successor Agency. This is a valuable asset for the Successor Agency and the community in general. The Theater is in need of a roof replacement, exterior painting, parking lot reconstruction and general maintenance. These are items 4 through 8 on page 3 of the Certified ROPS. The former RDA received a report from a building inspector that the roof is a health and safety problem and must be replaced promptly. The painting, parking lot and maintenance are requested pursuant to Health and Safety Code §34169 which states that the Successor Agency shall "preserve all assets, minimize all liabilities... of the redevelopment agency."

**LOAN FROM LOW AND MODERATE HOUSING FUND FOR THE TANNERY ACQUISITION**

The historic Tannery was purchased and reconstructed by the former RDA. The complex contains 100 units of affordable housing. Item 34 on page 3 of the Certified ROPS is a loan from the Low and Moderate Income Housing Fund to the former RDA to partially fund those housing units. Health and Safety Code 34171(d)(1)(G) defines enforceable obligations to include "Amounts borrowed from or payments owing to the Low and Moderate Income Housing Fund of a redevelopment agency, which had been deferred as of the effective date of the act adding this part, provided, however, that the repayment schedule is approved by the Oversight Board." This loan is an enforceable obligation, but repayment terms must be approved by the Oversight Board, and no payments against this loan should be made until that approval has occurred.

### **BOND PROCEEDS**

The former RDA issued \$35,750,000 in Tax Allocation Bonds in March 2011. Most of the bond proceeds had not been encumbered by June 27, 2011. The Successor Agency and the Auditor-Controller jointly requested clarification from the California Department of Finance in March 2012 regarding whether those bond proceeds could be spent on the designated capital projects. The Department of Finance provided their opinion that just the Series C bonds totaling \$7,370,000 could be spent, and only on the specific projects listed in the bond documents. The items on pages 4 and 5 of the Certified ROPS with the funding source identified as "Bonds" are the Series C bond proceeds. There is one exception, and that is item 9 on page 5 described as the Riverside Ave Improvement Phase II. This project is funded from the last remaining bond proceeds from the 2004 Tax Allocation Bonds, and similar to the Series C bonds, the 2004 bond document described the specific projects which were to be funded with the bond proceeds, and the Riverside Ave improvements was one of them.

### **VARIOUS COOPERATION AGREEMENTS**

The RDA had previously entered into various cooperation agreements with the City of Santa Cruz for planning, administration, project management and delivery of certain capital projects and various other services. Health and Safety Code §34178(a) states "...agreements, contracts, or arrangements between the city ... that created the redevelopment agency and the redevelopment agency are invalid and shall not be binding on the successor agency; provided, however, that a successor entity wishing to enter or reenter into agreements with the city ... that formed the redevelopment agency that it is succeeding may do so upon obtaining the approval of its oversight board." These cooperation agreements are deemed enforceable obligations, contingent upon the Oversight Board approving these agreements at their meeting on April 12, prior to approval of the Certified ROPS.

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED  
FILED FOR THE January 1, 2012 to June 30, 2012 PERIOD**

Name of Successor Agency City of Santa Cruz

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 92,591,081	\$ 20,215,197
<hr/>		
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 11,476,143	
Available Revenues other than anticipated funding from RPTTF	\$ 11,476,143	
Enforceable Obligations paid with RPTTF	\$ -	
Administrative Cost paid with RPTTF	\$ -	
Pass-through Payments paid with RPTTF	\$ -	
<b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance)	\$ 250,000	

**Certification of Oversight Board Chairman:**  
Pursuant to Section 34177(i) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

Cynthia Mathews Chair  
 Name Title  
Cynthia Mathews 4/12/12  
 Signature Date

62



**CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012							
							Payments by month *							
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) 2004 Tax Allocation Bonds	Bank of New York	Bond Issue to fund projects	Merged	8,846,404	326,669	RESERVES			93,146					\$ 93,146
2) 2011 A Housing Bonds	BNYJP Morgan	Bonds Issued to fund housing projects	Merged	12,201,141	756,428	RESERVES			264,589					\$ 264,589
3) 2011 B Non Housing Tax Exempt	BNYJP Morgan	Bonds Issued to fund projects	Merged	31,735,176	1,754,348	RESERVES			666,026					\$ 666,026
4) 2011 C Non Housing Taxable	BNYJP Morgan	Bonds Issued to fund projects	Merged	10,293,033	633,292	RESERVES			172,080					\$ 172,080
5) Bond expenses	Bank of New York	Bond Trustee Fees 14-19 years	Merged	135,700	5,300	RESERVES						8,300		\$ 8,300
6) 1010 Pacific OPA	1010 Pacific Investors	Payments per OPA	Merged	4,354,435	157,063	RESERVES	78,431			78,432				\$ 156,863
7) 1280 Shafter OPA	1280 Shafter Rd Inv.	Payments per OPA	Merged	6,808,187	245,963	RESERVES	122,961			122,962				\$ 245,923
8) Chestnut LLC OPA	Developer Deferred City Fees	Payments per OPA	Merged	480,288	116,261	RESERVES					116,261			\$ 116,261
9) Statutory Payments	Santa Cruz Elementary	Payments per CRL 33607.7	Merged	32,650	32,650	RESERVES								\$ 32,650
10) Statutory Payments	Santa Cruz High	Payments per CRL 33607.7	Merged	20,800	20,800	RESERVES								\$ 20,800
11) Statutory Payments	Cabrillo CSD	Payments per CRL 33607.7	Merged	8,900	8,900	RESERVES								\$ 8,900
12) Statutory Payments	County Superintendent	Payments per CRL 33607.7	Merged	3,823	3,823	RESERVES								\$ 3,823
13) Statutory Payments	Santa Cruz Flood Control	Payments per CRL 33607.7	Merged	450	450	RESERVES								\$ 450
14) Statutory Payments	Santa Cruz County Ex Port	Payments per CRL 33607.7	Merged	576	576	RESERVES								\$ 576
Totals - This Page				\$ 72,838,489	\$ 3,987,617		\$ 201,412	\$ -	\$ 1,184,840	\$ 201,414	\$ -	\$ -	\$ 191,659	\$ 1,779,326
Totals - Page 2				\$ 1,779,097	\$ 1,896,917		\$ 24,118	\$ 15,620	\$ 196,473	\$ 382,441	\$ 578,717	\$ -	\$ 436,718	\$ 1,615,987
Totals - Page 3				\$ 3,486,479	\$ 3,915,718		\$ 331,782	\$ 281,286	\$ 380,838	\$ 339,435	\$ 282,673	\$ -	\$ 459,953	\$ 1,855,967
Totals - Page 4				\$ 1,440,048	\$ 976,687		\$ 61,494	\$ 45,714	\$ 65,320	\$ 32,015	\$ 89,465	\$ -	\$ 78,468	\$ 412,474
Totals - Page 5				\$ 9,994,889	\$ 6,131,886		\$ 106,403	\$ 112,642	\$ 309,019	\$ 235,070	\$ 235,070	\$ -	\$ 1,587,628	\$ 2,587,739
Totals - Page 6				\$ 230,000	\$ 230,000		\$ -	\$ 44,827	\$ 44,827	\$ 44,827	\$ 61,887	\$ -	\$ 44,827	\$ 230,000
Totals - Page 7				\$ 2,694,496	\$ 2,694,300		\$ 16,342	\$ 16,244	\$ 48,244	\$ 48,244	\$ 71,244	\$ -	\$ 2,241,278	\$ 2,430,498
Totals - Page 8				\$ 428,716	\$ 437,372		\$ 618	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 428,268	\$ 428,684
Totals - Page 9				\$ 1,280	\$ 1,800		\$ -	\$ 268	\$ 268	\$ 268	\$ 268	\$ -	\$ 268	\$ 1,280
Totals - Page 10				\$ 20,000	\$ 20,000		\$ -	\$ 3,872	\$ 3,872	\$ 3,872	\$ 4,512	\$ -	\$ 3,872	\$ 20,000
Grand Total - This Page				\$ 92,991,091	\$ 20,216,197		\$ 682,047	\$ 486,950	\$ 2,234,390	\$ 1,505,274	\$ 1,320,824	\$ 5,485,628	\$ 11,476,143	

All amounts are rounded up to the next whole dollar amount.  
 All payment amounts are estimates and subject to correction for actual amounts.  
 \* Monthly payment amounts may be less or may be delayed to a later date.

63

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012							
							Payments by month:							
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) MBUACPD-Powertrain RAD (Zero)	Zem Motorcycles	Grant Agreement-Pass through	Merged	20,000	177,906	Other					17,791		\$ 17,791	
2) MBUAD-Trolley Grant Agreement	Trolley Consortium/bid dependent	Grant Agreement-Pass through	Merged	75,000	75,000	Other			4,000	4,000	5,000	5,000	\$ 19,000	
3) EDA/C/CHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged	254,556	254,556	Other			71,000	183,556			\$ 254,556	
4) EDA/C/CHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged	300,000	300,000	Other					200,000	100,000	\$ 300,000	
5) EDA/C/CHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged	491,644	398,635	RESERVES						186,635	200,000	\$ 386,635
6) EDA/C/CHE Grant Agmt.	Labor Consultants	TDMC-Kron wesp monitoring	Merged	19,800	19,800	RESERVES	1,400	3,060	3,060	3,060	3,060		\$ 16,800	
7) EDA/C/CHE Grant Agmt.	Gary Harz & Associates, Inc.	Tannery Digital Media Center	Merged	2,000	2,000	RESERVES			1,000	1,000			\$ 2,000	
8) EDA/C/CHE Grant Agmt.	Express Fences, LLC	Tannery Digital Media Center	Merged	1,000	1,000	RESERVES		500				250	\$ 1,000	
9) EDA/C/CHE Grant Agmt.	First Alarm Security	Tannery Digital Media Center	Merged	5,000	5,000	RESERVES	540	540	540	540	140		\$ 2,300	
10) EDA/C/CHE Grant Agmt.	Labor Consultants	Tannery Digital Media Center	Merged	1,200	27,300	RESERVES					1,200		\$ 1,200	
11) EDA/C/CHE Grant Agmt.	Carey & Co., Inc.	TDMC-Kron architectural	Merged	21,831	60,894	RESERVES			8,000	8,000	5,831		\$ 21,831	
12) EDA/C/CHE Grant Agmt.	TRC	TDMC-Kron geotechnical svcs	Merged	5,189	5,890	RESERVES		2,000	2,000	2,775	1,393		\$ 5,189	
13) EDA/C/CHE Grant Agmt.	ARC	Tannery Digital Media Center	Merged	1,187	5,000	RESERVES		400					\$ 1,187	
14) EDA/C/CHE Grant Agmt.	Mark Cavagnere Assoc.	Tannery Digital Media Center	Merged	5,000	5,000	RESERVES			2,000	2,000	1,000		\$ 5,000	
15) EDA/C/CHE Grant Agmt.	City Planning Dept	TDMC-Kron permit fees	Merged	19,703	28,795	RESERVES	19,703						\$ 19,703	
16) EDA/C/CHE Grant Agmt.	Various (bid dependent)	TDMC-Kron landscaping	Merged	75,000	75,000	Other					25,000	25,000	\$ 25,000	
17) EDA/C/CHE Grant Agmt.	Various (bid dependent)	TDMC-Kron utilities	Merged	6,837	6,837	RESERVES		1,000	2,000	1,000	1,000	1,837	\$ 6,837	
18) EDA/C/CHE Grant Agmt.	HP inspections	TDMC-Kron House Const. Inspections	Merged	10,000	10,000	RESERVES		2,000	2,000	2,000	2,000		\$ 10,000	
19) EDA/C/CHE Grant Agmt.	John Stewart Co.	TDMC Property Maint.	Merged	3,475	3,475	RESERVES	2,475				500	500	\$ 3,475	
20) EDA/C/CHE Grant Agmt.	TBD	TDMC-casual control	Merged	500	500	RESERVES		500					\$ 500	
21) EDA/C/CHE Grant Agmt.	Mark Primack Architect, Inc.	TDMC-Space 110 architectural services	Merged	24,884	42,109	RESERVES				12,500	12,394		\$ 24,884	
22) EDA/C/CHE Grant Agmt.	TBD	TDMC-Space 110 architectural services	Merged	25,000	25,000	RESERVES				12,500	12,500		\$ 25,000	
23) EDA/C/CHE Grant Agmt.	ARC	TDMC-Space 110 Blue Print Clrt	Merged	3,000	3,000	RESERVES		1,000	1,000	1,000			\$ 3,000	
24) EDA/C/CHE Grant Agmt.	Labor Compliance	TDMC-Space 110 Project Admin	Merged	8,000	8,000	RESERVES		1,000	1,000	2,000	2,000	2,000	\$ 8,000	
25) EDA/C/CHE Grant Agmt.	City Planning Dept	TDMC-Space 110-permit fees	Merged	5,000	5,000	RESERVES		2,500	2,500				\$ 5,000	
26) EDA/C/CHE Grant Agmt.	Various (bid dependent)	TDMC-Space 110	Merged	382,210	382,210	RESERVES			88,053	88,053	88,053	88,051	\$ 382,210	
27) EDA/C/CHE Grant Agmt.	Various (bid dependent)	TDMC-Space 110 Const. Inspections	Merged	5,000	5,000	RESERVES		1,000	1,000	1,000			\$ 5,000	
<b>Totals - Reserve Balances</b>				\$ 1,047,451	\$ 1,052,855		\$ 24,118	\$ 15,520	\$ 124,473	\$ 149,885	\$ 326,926	\$ 308,718	\$ 949,640	
<b>Totals - Other</b>				\$ 725,554	\$ 883,462		\$ -	\$ -	\$ 75,000	\$ 212,556	\$ 249,791	\$ 130,000	\$ 666,347	
<b>Grand Total - This Page</b>				\$ 1,773,005	\$ 1,936,317		\$ 24,118	\$ 15,520	\$ 199,473	\$ 362,441	\$ 676,717	\$ 438,718	\$ 1,615,987	

All amounts are rounded up to the next whole dollar amount.  
All payment amounts are estimates and subject to correction for actual amounts.  
\* Monthly payment amounts may be less or may be delayed to a later date.

64

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency  
 Project Area(s): Merged Project Area

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012								
							Payments by month *								
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total		
1) Monterey Bay Nat'l Marine Sanctuary Exploration Center	Various - TBD	Capital Project	Merged	251,160	251,160	Bonds			50,232	50,232	50,232	50,232	50,232	50,232	\$ 251,160
2) Monterey Bay Nat'l Marine Sanctuary Exploration Center	Meltdown Glass Art & Design	Contract for glass art building facade	Merged	57,360	103,250	RESERVES	300		37,650	30,000					\$ 57,360
3) Monterey Bay Nat'l Marine Sanctuary Exploration Center	Wowhaus	Contract for courtyard sculpture	Merged	16,000	72,000	RESERVES			16,000						\$ 16,000
4) Del Mar Property Management	Various - TBD	Del Mar Facility maintenance & repair	Merged	117,170	25,170	RESERVES	3,300	3,300	336	336	336	336	336	336	\$ 18,820
5) Del Mar Property Management	Coyote Industrial	sidewalk and trash cleaning	Merged	1,680	1,680	RESERVES									\$ 1,680
6) Del Mar Property Management	Various (bid dependent)	Del Mar Theater exterior painting	Merged	100,000	100,000	RESERVES			40,000	40,000	20,000				\$ 100,000
7) Del Mar Property Management	Various (bid dependent)	Del Mar Theater roof replacement	Merged	100,000	100,000	RESERVES			40,000	40,000	20,000				\$ 100,000
8) Del Mar Parking Lot 7 Reconst.	City-Public Works	Capital Project	Merged	69,831	69,831	RESERVES			40,000	40,000	20,000				\$ 100,000
9) Employee Costs	City of Santa Cruz	Project Mgmt & Delivery, Planning, Admin	Merged	558,267	1,701,848	RESERVES	114,267	80,000	81,000	81,000	81,000	81,000	81,000	81,000	\$ 30,000
10) Project Mgmt & Delivery, Planning, Admin	City of Santa Cruz	Project Mgmt & Delivery, Planning, Admin	Merged	558,267	1,701,848	RESERVES	114,267	80,000	81,000	81,000	81,000	81,000	81,000	81,000	\$ 30,000
11) Agency Admin & Planning	ARC TCS SON	Contract for professional / legal services	Merged	392,294	841,559	RESERVES	87,800	67,600	67,600	67,600	67,600	67,600	67,600	34,201	\$ 352,284
12) Agency Admin & Planning	Best Best & Krieger LLP	Contract for professional / legal services	Merged	900	4,600	RESERVES	300	300	300	300	300	300	300	300	\$ 900
13) Agency Admin & Planning	CapitalEdge Advocacy LLC	Contract for professional / legal services	Merged	33,262	60,000	RESERVES	15,868	7,743	1,358	2,756	2,756	2,756	2,756	2,756	\$ 33,262
14) Agency Admin & Planning	OHF Property Management	330 Locust Space Rental	Merged	17,600	31,500	RESERVES	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	\$ 17,500
15) Agency Admin & Planning	Coastal Evergreen Co.	330 Locust Landscape Maintenance	Merged	11,000	38,000	RESERVES	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	\$ 11,000
16) Agency Admin & Planning	Earthlink Inc	Mapping Services	Merged	1,200	1,800	RESERVES	200		400	200	200	200	200	200	\$ 1,200
17) Agency Admin & Planning	First Alarm Inc.	Contract for professional / legal services	Merged	5,992	6,982	RESERVES	540	540	540	540	540	540	540	540	\$ 5,992
18) Agency Admin & Planning	Fraser & Associates	Contract for professional / legal services	Merged	436	870	RESERVES	72	72	72	72	72	72	72	72	\$ 436
19) Agency Admin & Planning	Hinderliter de Linares & Associates	Contract for professional / legal services	Merged	23,050	24,400	RESERVES	3,842	3,842	3,842	3,842	3,842	3,842	3,842	3,842	\$ 23,050
20) Agency Admin & Planning	Hinderliter de Linares & Associates	Property Tax Analysis & Reports Contract	Merged	1,500	5,777	RESERVES	1,500		1,500						\$ 1,500
21) Agency Admin & Planning	Kemper Marston Associates, Inc.	Contract for professional / legal services	Merged	3,500	8,100	RESERVES		1,800							\$ 1,800
22) Agency Admin & Planning	The Gualco Group	Contract for professional / legal services	Merged	38,220	38,220	RESERVES									\$ 38,220
23) Agency Admin & Planning	Work in Progress Coaching	Contract for professional / legal services	Merged	9,020	18,000	RESERVES	1,186	1,186	7,488	6,684	6,684	6,684	6,684	6,684	\$ 9,020
24) Agency Admin & Planning	Kimley-Horn and Associates, Inc.	Contract for professional services	Merged	4,438	4,438	RESERVES	740	740	740	740	740	740	740	740	\$ 4,438
25) Trolley Repairs	Santa Cruz Trolley Consortium	Contract for professional services	Merged	15,473	15,473	RESERVES									\$ 15,473
26) Economic Development	Warren Consulting	Contract for professional / legal services	Merged	16,850	16,850	RESERVES			3,500	3,500	3,000	3,000	3,000	3,000	\$ 16,850
27) Lower Pacific Avenue Parking Study	Kimley-Horn and Associates, Inc.	Economic Development	Merged	543	4,843	RESERVES			543	3,500	3,000	3,000	3,000	3,000	\$ 543
28) Lower Pacific Avenue Parking Study	Marques, Ron	Economic Development	Merged	105,228	105,228	RESERVES		16,473	16,473	16,473	16,473	16,473	16,473	16,473	\$ 105,228
29) Ocean St Corridor Plan	Deaton Community & Environment	Capital Project	Merged	5,890	5,890	RESERVES		1,440							\$ 1,440
30) Pacific Avenue (Beach Area) Streetscape	City-Public Works	Capital Project	Merged	3,931	5,800	RESERVES									\$ 3,931
31) (RDA) Public Art-Sculpture	City Arts Fund	Installation & related costs	Merged	88,472	118,457	RESERVES									\$ 88,472
32) (RDA) Public Art-Storefront Galleries	City Arts Fund	Installation & related costs	Merged	10,000	10,000	RESERVES									\$ 10,000
33) Tannery Ace Coal Iron Iron Imp	LMIH	To repay portion of Tannery acquisition	Merged	500	500	RESERVES									\$ 500
34) Tannery Ace Coal Iron Iron Imp	LMIH	To repay portion of Tannery acquisition	Merged	500	500	RESERVES									\$ 500
Totals - Bonds				\$ 251,160	\$ 251,160			\$ 50,232	\$ 50,232	\$ 50,232	\$ 50,232	\$ 50,232	\$ 50,232	\$ 50,232	\$ 251,160
Totals - Reserve Balances				\$ 3,214,319	\$ 3,684,878		\$ 231,762	\$ 181,073	\$ 330,607	\$ 309,203	\$ 242,441	\$ 408,721	\$ 1,704,807	\$ 1,704,807	\$ 3,684,878
Grand Total - This Page				\$ 3,465,479	\$ 3,936,038		\$ 231,762	\$ 231,305	\$ 380,839	\$ 359,435	\$ 242,673	\$ 458,953	\$ 1,958,067	\$ 1,958,067	\$ 3,936,038

All amounts are rounded up to the next whole dollar amount.  
 All payment amounts are estimates and subject to correction for actual amounts.  
 \* Monthly payment amounts may be less or may be delayed to a later date.

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012 Payments by month *							
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Acquire/Const. Refuse Collec. Sites	Labor Consultants	Professional services-wage monitoring	Merged	3,000	3,000	RESERVES		1,500	1,500					\$ 3,000
2) Acquire/Const. Refuse Collec. Sites	Barry Swenson Builder	Construct Refuse Collection Site	Merged	69,550	69,550	RESERVES	69,410		10,140					\$ 69,550
4) Beach Area Motel Improv. Program	Various	Agreement for facade improvements	Merged	425,000	225,000	Bonds								\$ -
5) Beach Area Motel Improv. Program	Beach Street Inn & Suites	Agreement for facade improvements	Merged	75,000	75,000	Bonds					50,000	25,000		\$ 75,000
6) Community Service Officer	City of Santa Cruz Police Dept	Interfund labor charge	Merged	43,741	69,000	RESERVES	6,965	6,965	6,965	7,815	7,815	7,815		\$ 43,741
8) Downtown Alley Improvements	Various	Capital Project	Merged	159,337	103,337	Bonds								\$ -
9) Downtown Alley Improvements	Coyote Industrial	Downtown Alley blight removal	Merged	3,100	3,600	RESERVES	450	450	300	450	450	450		\$ 2,550
11) Downtown Directory Sign Program	Type Factory	Contract - Downtown directory program	Merged	7,715	7,715	RESERVES			7,715					\$ 7,715
12) Downtown Outreach Program	Santa Cruz County	Contract for mental health worker	Merged	66,280	75,000	RESERVES		19,750		19,750			19,750	\$ 66,280
14) Downtown Security Services	City Police Dept	Security contract in downtown	Merged	35,000	35,000	RESERVES	5,000	6,000	6,000	6,000	6,000	6,000		\$ 35,000
18) Econ Dev Marketing Workshop	Cabrillo Small Bus Dev Ctr	Contract for Business Dev Svcs	Merged	25,000	25,000	RESERVES						15,000	10,000	\$ 25,000
20) Facade Improvement Program	Various	Capital Project	Merged	252,085	144,185	Bonds								\$ -
21) Facade Improvement Program	Beachcom Hotel LLC (8, Beach Plaza)	Agreement for facade improvements	Merged	20,000	20,000	RESERVES			10,000	10,000				\$ 20,000
22) Facade Improvement Program	John C. Dahl/Gabriella, Spax, SC Oco	Agreement for facade improvements	Merged	12,368	25,000	RESERVES	6,319	6,049						\$ 12,368
23) Facade Improvement Program	L. Kerschner Design	Contract for services	Merged	3,000	3,000	RESERVES				500	1,500	1,000		\$ 3,000
24) Facade Improvement Program	Mark Pirmank Architect, Inc.	Contract for services	Merged	1,000	1,000	RESERVES				500	500			\$ 1,000
25) Facade Improvement Program	Wellsen Architects	Contract for services	Merged	3,000	3,000	RESERVES			500	1,000	1,000	500		\$ 3,000
26) Facade Improvement Program	Wynne Palmer Design Associates	Contract for services	Merged	3,800	3,800	RESERVES			1,200	1,200	1,400			\$ 3,800
27) Facade Improvement Program	Zero Motorcycles	Agreement for facade improvements	Merged	15,000	15,000	Bonds				15,000				\$ 15,000
28) Graffiti Abatement Program	Graffiti Protective Coatings, Inc.	Contract for graffiti removal	Merged	30,000	50,000	RESERVES		6,000	6,000	6,000	6,000	6,000		\$ 30,000
29) Graffiti Abatement Program	Graffiti Protective Coatings, Inc.	Contract for graffiti removal	Merged	200,000		Bonds								\$ -
32) Green Business Program	City-Public Works	Green Business Program staff	Merged	6,500	6,500	RESERVES	3,350						3,150	\$ 6,500
<b>Totals - Bonds</b>				\$ 1,124,922	\$ 962,922		\$ -	\$ -	\$ 15,000	\$ -	\$ 50,000	\$ 25,000	\$ -	\$ 90,000
<b>Totals - Reserve Balances</b>				\$ 322,024	\$ 417,185		\$ 81,484	\$ 45,714	\$ 60,320	\$ 82,015	\$ 39,485	\$ 53,468	\$ -	\$ 322,474
<b>Grand Total - This Page</b>				\$ 1,446,946	\$ 1,380,107		\$ 81,484	\$ 45,714	\$ 65,320	\$ 82,015	\$ 89,485	\$ 78,468	\$ -	\$ 412,474

All amounts are rounded up to the next whole dollar amount.  
 All payment amounts are estimates and subject to correction for actual amounts.  
 \* Monthly payment amounts may be less or may be delayed to a later date.

**CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 28 - Section 34177 (\*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012 Payments by month						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
3)													
4)													
5) Skills Center Job Training	Nope Services	Costs for job training program	Merged	31,280	87,730	RESERVES	4,140	6,060	2,070	6,670	6,670	6,670	31,280
6) Brancliffe Creek Bike/Ped Bridge Phase I (Design)	Stebow, TRC, City-Public Works	Capital Project	Merged	79,437	79,437	RESERVES	24,244					55,193	79,437
7) Highway 1/9 Intersection Improvement Project PHASE I	BKF Engineers	Highway 1/9 Intersection PHASE I	Merged	165,058	185,813	RESERVES	5,189	4,582	36,320	36,320	36,320	36,317	165,058
8) Highway 1/9 Intersection Improvement Project PHASE I	BKF Engineers	Environmental Review Services HWY 1/9	Merged	2,178	12,016	RESERVES	629		1,549				2,178
9) Highway 1/9 Intersection Improvement Project PHASE I	Various, City Public Works	Project Delivery	Merged	17,025	22,862	RESERVES		330	1,000	1,000	1,000	1,000	4,320
10) Highway 1/9 Intersection Improvement Project PHASE II	City Public Works, Various	Capital Project	Merged	871,892	873,965	RESERVES	2,073						2,073
11) Highway 1/9 Intersection Improvement Project PHASE II	City Public Works, Various	Highway 1/9 Intersection PHASE II	Merged	1,000,000		Bonds							
12) Riverside Ave Improvements Phase I	City-Public Works	Capital Project	Merged	41,825	89,880	RESERVES	31,885					10,460	41,825
13) Riverside Ave Improv Phase II	City-Public Works	Capital Project	Merged	2,950,000	714,000	Bonds			178,600	178,600	178,500	168,900	701,600
14) San Lorenzo River Bridge Replacement-Phase I	AECOM Technical Services	Capital Project	Merged	15,480	20,000	RESERVES	2,580	2,580	2,580	2,580	2,580	2,580	15,480
15)													
16)													
17) Wharf Master Plan Phase I	(Hoffett & Nichol Engineers) City-Paras Dept	Capital Project	Merged	49,497	49,497	RESERVES	38,173					13,324	49,497
18) Wharf Capital Improv & Master Plan Phase II	Various	Capital Project	Merged	2,235,000	2,235,000	Bonds						20,000	2,000
19) Citywide Sign Program - Phase II (Design)	Various	Citywide Sign Program-design	Merged	310,997	325,160	Bonds							
20) Citywide Sign Program - Phase II (Construct)	Various	Capital Project	Merged	1,453,000	1,453,000	Bonds		100,000	77,000			1,276,000	1,453,000
21)													
22) Rural Matching Grant Program	Various	Capital Project	Merged	240,000	40,000	Bonds			10,000	10,000	10,000	10,000	40,000
23)													
24)													
25)													
26) Series C Employee Costs	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged	348,000		Bonds							
27) Series C Bond Project Mgmt & Delivery, Planning, Admin	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged	300,000		Bonds							
28)													
29)													
30)													
<b>Totals - Bonds</b>				<b>\$ 4,730,997</b>	<b>\$ 4,767,160</b>		<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ 285,600</b>	<b>\$ 188,500</b>	<b>\$ 188,600</b>	<b>\$ 1,472,082</b>	<b>\$ 2,214,882</b>
<b>Totals - Reserve Balances</b>				<b>\$ 1,283,672</b>	<b>\$ 1,364,789</b>		<b>\$ 106,403</b>	<b>\$ 12,543</b>	<b>\$ 43,619</b>	<b>\$ 46,570</b>	<b>\$ 46,670</b>	<b>\$ 125,544</b>	<b>\$ 381,146</b>
<b>Grand Total - This Page</b>				<b>\$ 6,014,669</b>	<b>\$ 6,131,949</b>		<b>\$ 106,403</b>	<b>\$ 112,543</b>	<b>\$ 309,219</b>	<b>\$ 235,170</b>	<b>\$ 235,270</b>	<b>\$ 1,597,626</b>	<b>\$ 2,596,028</b>

All amounts are rounded up to the next whole dollar amount.  
 All payment amounts are estimates and subject to correction for actual amounts.  
 \* Monthly payment amounts may be less or may be delayed to a later Bonds - Bond proceeds

67

ATTACHMENT D

**CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012						
							Payments by month *						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) Admin Employee Costs	City of Santa Cruz	Payroll	Merged	133,400	133,400	Admin		26,680	26,680	26,680	26,680	26,680	\$ 133,400
2) Admin City Support Services	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Merged	34,666	34,666	Admin		6,913	6,913	6,913	6,913	6,914	\$ 34,666
3) Admin Insurance	City of Santa Cruz	Liability Insurance, surety bonds	Merged	7,602	7,602	Admin		1,520	1,520	1,520	1,520	1,522	\$ 7,602
4) Admin Telecommunication Charges	City of Santa Cruz	Telephone, networking, software	Merged	2,222	2,222	Admin		444	444	444	444	449	\$ 2,222
5) Admin Facilities	Various	Rent, Utilities, Maintenance	Merged	16,100	16,100	Admin		3,220	3,220	3,220	3,220	3,220	\$ 16,100
6) Admin Meetings, Noticing, Travel	Various	Meetings, Training, Travel, Official Notices	Merged	480	480	Admin		92	92	92	92	92	\$ 480
7) Admin Supplies	Various	Office supplies, postage	Merged	690	690	Admin		138	138	138	138	138	\$ 690
8) Admin Legal	BBK City Attorney	Legal counsel, document review	Merged	27,600	27,600	Admin		5,620	5,620	5,620	5,620	5,620	\$ 27,600
9) Admin Audit	Lance Sol & Langhaard LLP	Agency Audit for January 31, 2011	Merged	7,360	7,360	Admin						7,360	\$ 7,360
<b>Totals - This Page</b>				<b>\$ 230,000</b>	<b>\$ 230,000</b>		<b>\$ -</b>	<b>\$ 44,627</b>	<b>\$ 44,627</b>	<b>\$ 44,627</b>	<b>\$ 51,697</b>	<b>\$ 44,632</b>	<b>\$ 230,000</b>

All amounts are rounded up to the next whole dollar amount.  
 All payment amounts are estimates and subject to correction for actual amounts.  
 \* Monthly payment amounts may be less or may be delayed to a later date Bonds - Bond proceeds

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency  
 Project Area(s): Merged & Eastside Project Areas

**CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 28 - Section 34177 (\*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012						
							Payments by month -						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) Employee Costs	City of Santa Cruz	Payroll - Project Mgmt, Admin & Planning	Both	86,976	133,960	LMHF	11,163	11,165	11,165	11,165	11,165	11,163	\$ 86,976
2) Other Project Admin, Planning costs	City of Santa Cruz	Admin & Maint (utilities, travel, overhead, etc)	Both	30,475	60,950	LMHF	5,079	5,079	5,079	5,079	5,079	5,080	\$ 30,475
3) Emergency Rent Program	Community Action Board	Contract for service	Both	85,361	100,000	LMHF			20,000	20,000	20,000	20,361	\$ 80,361
4)													
5) Rental / Security Deposit Asst	Santa Cruz Housing Auth	Contract for service	Both	35,684	75,000	LMHF			10,000	10,000	10,000	5,684	\$ 35,684
6)													
7) 110 Lindberg Street Affordable Housing	For the Future of Housing, Inc.	LMHF Housing Project	Both	2,200,000	2,200,000	LMHF						2,200,000	\$ 2,200,000
8)													
9)													
10)													
11)													
12) 110 Lindberg Street Affordable Housing	City of Santa Cruz	Project Delivery Costs	Both	175,000	25,000	LMHF					25,000		\$ 25,000
13)													
<b>Totals - LMHF</b>				<b>\$ 2,690,498</b>	<b>\$ 2,584,000</b>		<b>\$ 16,242</b>	<b>\$ 16,244</b>	<b>\$ 46,244</b>	<b>\$ 46,244</b>	<b>\$ 71,244</b>	<b>\$ 2,242,276</b>	<b>\$ 2,436,498</b>

All amounts are rounded up to the next whole dollar amount.  
 All payment amounts are estimates and subject to correction for actual amounts.  
 \* Monthly payment amounts may be less or may be delayed to a later date Bonds - Bond proceeds

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency  
 Project Area(s): Eastside Business Improvement District

**CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012						
							Payments by month *						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) Capital Project	City-Public Works	Soquel Frederick Int. Improvement	Eastside	148,130	148,300	RESERVES						148,300	\$ 148,300
2) Capital Project	City-Public Works	Soquel/Park Way Int. Improvement	Eastside	214,516	225,003	RESERVES	616					213,899	\$ 214,516
3) Section 33076 Payments	Santa Cruz City Schools	Payments per former CRL 33076	Eastside	64,069	64,069	RESERVES						64,069	\$ 64,069
<b>Totals - This Page</b>				<b>\$ 426,715</b>	<b>\$ 437,372</b>		<b>\$ 616</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 426,268</b>	<b>\$ 426,894</b>

All amounts are rounded up to the next whole dollar amount.  
 All payment amounts are estimates and subject to correction for actual amounts.  
 \* Monthly payment amounts may be less or may be delayed to a later date.



Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency  
 Project Area(s): Eastside Business Improvement District

**CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year Sept 1-2012	Funding Source	Fiscal Year 2011-2012						
							Payments by month *						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) Eastside Street Tree Project	Coastal Evergreen Co.	Contract for professional services	Eastside	1,280	1,600	RESERVES		256	256	256	256	256	\$ 1,280
<b>Totals - This Page</b>				\$ 1,280	\$ 1,600		\$ -	\$ 256	\$ 256	\$ 256	\$ 256	\$ 256	\$ 1,280

All amounts are rounded up to the next whole dollar amount.  
 All payment amounts are estimates and subject to correction for actual amounts.  
 \* Monthly payment amounts may be less or may be delayed to a later date.

**CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012 Payments by month*						Total
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
1) Admin Employee Costs	City of Santa Cruz	Payroll	Eastside	11,600	11,600	Admin		2,320	2,320	2,320	2,320	2,320	\$ 11,600
2) Admin City Support Services	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Eastside	3,008	3,008	Admin		601	601	601	601	602	\$ 3,008
3) Admin Insurance	City of Santa Cruz	Liability Insurance, surety bonds	Eastside	661	661	Admin		132	132	132	133	133	\$ 661
4) Admin Telecommunication Charges	City of Santa Cruz	Telephone, networking, software	Eastside	193	193	Admin		39	39	39	39	37	\$ 193
5) Admin Facilities	Various	Rent, Utilities, Maintenance	Eastside	-1,400	1,400	Admin		280	280	280	280	280	\$ 1,400
6) Admin Meetings, Notices, Travel	Various	Meetings, Training, Travel, Official Notices	Eastside	40	40	Admin		8	8	8	8	8	\$ 40
7) Admin supplies	Various	Office supplies, postage	Eastside	60	60	Admin		12	12	12	12	12	\$ 60
8) Admin Legal	BBK, City Attorney	Legal counsel, document review	Eastside	2,400	2,400	Admin		480	480	480	480	480	\$ 2,400
9) Admin Audit	Lance Soil & Lunsford LLP	Agency Audit for January 31, 2011	Eastside	640	640	Admin					640	640	\$ 640
<b>Totals - This Page</b>				<b>\$ 20,000</b>	<b>\$ 20,000</b>		<b>\$ -</b>	<b>\$ 3,672</b>	<b>\$ 3,672</b>	<b>\$ 3,672</b>	<b>\$ 4,512</b>	<b>\$ 3,672</b>	<b>\$ 20,000</b>

All amounts are rounded up to the next whole dollar amount.  
 All payment amounts are estimates and subject to correction for actual amounts.  
 \* Monthly payment amounts may be less or may be delayed to a later date.



**DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Redevelopment Agency of the City of Santa Cruz

Successor Agency to the Former Redevelopment Agency: City of Santa Cruz

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of Santa Cruz

Entity Assuming the Housing Functions Contact Name: Bonnie Lipscomb Title Director Phone (831) 420-5159 E-Mail Address blipscomb@cityofsantacruz.com

Entity Assuming the Housing Functions Contact Name: Kathryn Mintz Title Redevelopment Finance Manager Phone (831) 420-5152 E-Mail Address kmintz@cityofsantacruz.com

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	X
Exhibit D - Loans/Grants Receivables	X
Exhibit E - Rents/Operations	
Exhibit F- Rents	X
Exhibit G - Deferrals	X

Prepared By: **J. Guevara, Redevelopment Manager**

Date Prepared: 7/31/2012

Exhibit A - Real Property

**City of Santa Cruz**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant, if any	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (deed to purchase, easement, etc)
1	Low-Mod Housing	Gault Street Senior Housing 211 Gault Street APN 011-012-37	\$1,250,000	26,930	23,435	Yes	California Redevelopment Law, Federal Funds HUD	2/1/2012	\$1,250,000	\$0	\$3,351,215	7/25/2003	Affordability agreement until 7/12/2084
2	Low-Mod Housing	Nueva Vista Family Housing 124-126, 131-133, and 136 Leibbrandt Street APN 007-301-01	\$3,184,798	58,474	48,237	Yes	California Redevelopment Law	2/1/2012	\$3,180,000	\$0	\$13,064,750	10/15/2002	Affordability agreement until 10/14/2082
3	Low-Mod Housing with commercial space	Tannery Artist Lofts 890, 1000 - 1080 River Street APNs 008-661-01, 02, 03, 04, 05, 06, 07 and 08	\$6,284,254	127,372	96,672	Yes	California Redevelopment Law	2/1/2012	\$7,474,623.00	\$0	\$32,097,812	8/1/2007	Affordability requirement in perpetuity; EDA ARRA grant requires 80-year possession of the land
4	Low-Mod Housing with commercial space	1010 Pacific Avenue APN 005-152-35	N/A	140,719	23,220	Yes	Regulatory Agreement	N/A	\$1,440,000	\$0	\$11,899,931	N/A	Affordability requirement until 8/7/2057
5	Low-Mod Housing	Pacific Shores Apartments 1280 Shaffer Road APN 003-311-04	N/A	236,340	45,480	Yes	Regulatory Agreement	N/A	\$560,000	\$0	\$16,527,469	N/A	Affordability requirement until 8/7/2057
6	Low-Mod Housing	Chestnut Street Apartments 155 Chestnut Street APN 004-033-23	N/A	1,520,342		Yes	Regulatory Agreement	N/A	1,400,00	\$0	\$6,748,496	N/A	Affordability requirement until 2/28/2016
7	Low-Mod Housing	Mariner's Cove 125 Chestnut Street APN 005-161-17	N/A	93,202	93,202	Yes	Regulatory Agreement	N/A	\$695,000	\$0	\$5,236,968	N/A	Affordability requirement in perpetuity
8	Low-Mod Housing	Neary Lagoon 81 Chestnut Street APN 004-071-11	N/A			Yes	California Redevelopment Law, HCD Regulatory Agreement	N/A	\$78,800	\$0	\$6,568,706	N/A	Affordability requirement April 28, 2022
9	Low-Mod Housing	Grace Commons 1041 Cayuga Avenue APN 010-072-76	N/A	7,280	4,895	Yes	Regulatory Agreement	N/A	\$125,000	\$0	\$1,772,916	N/A	Affordability requirement until 10/26/2061

N/A Not applicable due to the Housing Successor Agency's interest in the real property due to an affordability covenant

Exhibit A - Real Property

**City of Santa Cruz**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset <sup>a/</sup>	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant, if	Date of transfer to housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
--------	-----------------------------	-----------------------------	-------------------------	----------------------	---	---	--	--	--	---	---	---	--

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit C - Low-Mod Encumbrances

**City of Santa Cruz**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	Low-Mod Housing (110 Lindberg Street)	3/8/2011	For the Future Housing, Inc.	2,200,000	Yes	California RDA Law; bond indentures, tax credits, HUD HOME Program	Wilson Entities LTP	\$2,200,000	\$0	\$6,800,000	9/1/2012
2	Low-Mod Housing (110 Lindberg Street)	3/8/2011	For the Future Housing, Inc.	175,000	Yes	California RDA Law; bond indentures	Wilson Entities LTP	See Item #1 Above	\$0	See Item #1 Above	9/1/2012
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit D - Loans/Grants Receivables

**City of Santa Cruz**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Was the Low-Med Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	1,160,000.00	3/31/2006	South County Housing Corp.	11 Single Room Occupancy units at 111 Barson Street	Yes	6/15/2062	0%	850,000.00
2	Loan	409,961.00	10/31/1995	Mercy Housing California	60-unit affordable housing at 107 Sycamore St	Yes	10/31/2025	0%	409,961.00
3	Loan	132,279.00	5/28/1996	Mercy Housing California	60-unit affordable housing at 107 Sycamore St	Yes	5/28/2026	0%	132,279.00
4	Loan	300,000.00	9/10/1996	Mercy Housing California	60-unit affordable housing at 107 Sycamore St	Yes	9/10/2026	0%	300,000.00
5	Loan	3,182,331.00	9/27/2002	Mercy Housing California	48 Low and Very Low Income units at 124-126, 131-133, and 136 Leibrandt Street	Yes	10/14/2082	0%	2,857,331.00
6	Loan	33,000.00	10/20/1998	Gordon and Teresa Pusser Living Trust	5 Low and Moderate Income Units at 511 Swift St	Yes	Due immediately if default before 11/2/2013	7% + 3% per annum from date of default	32,964.21
7	Loan	33,000.00	7/14/2000	Gordon and Teresa Pusser Living Trust	4 Low and Moderate Income Units at 501 Swift St	Yes	Due immediately if default before 7/14/2015	7.85% + 3% per annum from date of default	33,000.00
8	Loan	270,583.50	6/9/2000	Patsy S. Liles (now Patsy S. Baran)	Rehabilitation of seven units at 505 Leibrandt Avenue	Yes	6/19/2030	3.00%	270,583.50
9	Loan	15,000.00	11/20/1998	Brent J. Bouchard	First-Time Homebuyer Program	Yes	12/1/2028; default or sale of property	0%	15,000.00



Exhibit D - Loans/Grants Receivables

**City of Santa Cruz  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Was the Low-Mid Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
10	Loan	1,930,374.00	8/1/2007	Tannery Artists Lofts LP	99 Low-Income Housing Units at 1030 and 1040 River Street	Yes	8/1/2062	3.00%	2,111,829.00
11	Loan	460,000.00	4/9/2009	Mission Gardens Apartments LP	assist in acquisition to preserve 50-unit Section 8 Project 41 Grandview Street	Yes	4/8/2064 or sale of property	3.00%	498,793.00
12	Loan	1,200,000.00	8/30/2009	Tannery Artists Lofts LP	99 Low-Income Housing Units at 1030 and 1040 River Street	Yes	12/31/2064	0%	1,200,00.00
13	Loan	220,000.00	7/12/2010	Park Pacific LLC	Affordable Housing Pre-Development	Yes	7/12/2013	3.75%	232,787.50
14	Loan	500,000	11/16/2010	City of Santa Cruz	Inclusionary Housing Affordability Preservation Program	Yes	Not specified	Equal to the City of Santa Cruz portfolio rate	500,000.00
15									
16									
17									
18									
19									
20									

Exhibit F - Rents

**City of Santa Cruz**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low/mod housing covenant?	Source of low/mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
1	bond-monitoring fee	Mixed-income housing with commercial space	1010 Pacific Investors	Housing Successor Agency	Housing Successor Agency	bond-monitoring	Yes	California Redevelopment Law	4
2	bond-monitoring fee	Mixed-income housing	Santa Cruz Shaffer Road Investors	Housing Successor Agency	Housing Successor Agency	bond-monitoring	Yes	California Redevelopment Law	5
3	bond-monitoring fee	Low-Mod Housing with commercial space	Artspace, Inc.	Housing Successor Agency	Housing Successor Agency	bond-monitoring	Yes	California Redevelopment Law	3
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

a/ May include rents or home loan payments.

b/ May include low/mod housing, mixed-income housing, low/mod housing with commercial space, mixed-income housing with commercial space.

Exhibit G - Deferrals

**City of Santa Cruz**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	Developer Abandonment / Foreclosure	Fiscal Year 2012	232,787.50	3.75%	232,787.50	4/1/2012
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						



### Successor Agency Oversight Board Tentative Meeting Calendar 2012

Date	Meeting
4/12/2012 9:30 A.M. 809 Center Street City Council Chambers	<p><b><u>Oversight Board Meeting</u></b></p> <ul style="list-style-type: none"> <li>• Transfer Housing Responsibilities to the Housing Successor</li> <li>• Approval of Cooperative Agreements</li> <li>• Approve Administrative Budget for 2/1/2012 - 6/30/2012</li> <li>• Approve ROPS for 1/1/2012 - 6/30/2012</li> <li>• Approve Administrative Budget for 7/1/2012 - 12/31/2012</li> <li>• Approve ROPS for 7/1/2012 - 12/31/2012</li> </ul>
8/23/12 9:30 A.M. 809 Center Street City Council Chambers	<p><b><u>Oversight Board Meeting</u></b></p> <ul style="list-style-type: none"> <li>• Amend and Approve ROPS for July 1, 2012-December 31, 2012 (ROPS 2)</li> <li>• Approve Administrative Budget for ROPS period January 1, 2013-June 30, 2013 (ROPS 3)</li> <li>• Approve ROPS for January 1, 2013-June 30, 2013 (ROPS 3)</li> </ul>
9/20/12 or 9/27/12 9:30 A.M. 809 Center Street, City Council Chambers	<ul style="list-style-type: none"> <li>• <b><u>Oversight Board Public Hearing</u></b> to hear and receive public comments regarding the Low and Moderate Income Housing Fund unencumbered balance review</li> </ul>
9/27/12, 10/4/12 or 10/11/12 9:30 A.M. 809 Center Street, City Council Chambers	<ul style="list-style-type: none"> <li>• <b><u>Oversight Board Meeting</u></b> to consider approval of the Low and Moderate Income Housing Fund unencumbered balance review</li> </ul>
1/10/13 (Tentative) 9:30 A.M. 809 Center Street, City Council Chambers	<ul style="list-style-type: none"> <li>• <b><u>Oversight Board Public Hearing</u></b> to hear and receive public comments regarding the non-housing unencumbered fund balance review</li> </ul>
1/15/13 (Tentative) 9:30 A.M. 809 Center Street, City Council Chambers	<ul style="list-style-type: none"> <li>• <b><u>Oversight Board Meeting</u></b> to consider approval of the non-housing unencumbered fund balance review</li> </ul>

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED**  
**FILED FOR THE JULY 1 - DECEMBER 31, 2012 PERIOD**  
**REVISED AUGUST 23, 2012**

**Name of Successor Agency**      City of Santa Cruz

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b>	\$ 103,384,835	\$ 15,763,919
	Total Due for Six Month Period	
<b>Outstanding Debt or Obligation</b>	\$ 6,096,096	
<b>Available Revenues other than anticipated funding from RPTTF</b>	\$ 2,589,685	
<b>Enforceable Obligations paid with RPTTF</b>	\$ 3,144,382	
<b>Administrative Cost paid with RPTTF</b>	\$ 125,000	
	\$ -	
<b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance)	\$ 125,000	

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

\_\_\_\_\_  
Name Title

\_\_\_\_\_  
Signature Date



Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency  
 Project Area(s) Merged Project Area

**Exhibit E**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
 Per AB 26 - Section 34177**

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation July 1, 2012	Total Due During Fiscal Year 2012-2013	Funding Source ***	Payable from Other Revenue Sources						
							Payments by month						
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) MBUACPD-Powertrain r & d	Zero Motorcycles	Grant Agreement-Pass through	Merged	20,000	20,000	Other			17,791				\$ 17,791
2) MBUAD-Trolley Grant Agreement	Trolley Consortium/bid depend	Grant Agreement-Pass through	Merged	69,205	69,205	Other		10,000	9,500	9,500	9,500	9,500	\$ 48,000
3) EDA/CCHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged	368,458	368,458	Other	0	81,450	100,000	187,008			\$ 368,458
4) EDA/CCHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged	481,644	481,644	Other					200,000	281,644	\$ 481,644
5) EDA/CCHE Grant Agmt.	Labor Consultants	TDMC-Kron wage monitoring	Merged	9,300	9,300	Other	0	0	3,000	0	3,000	3,300	\$ 9,300
6) EDA/CCHE Grant Agmt.	Gary Ifland & Associates, Inc.	Tannery Digital Media Center	Merged	950	950	Other	0	0	0	0	0	950	\$ 950
7) EDA/CCHE Grant Agmt.	Express Fence, LLC	Tannery Digital Media Center	Merged	0	0	Other	0	0	0	0	0	0	\$ -
8) EDA/CCHE Grant Agmt.	First Alarm Security	Tannery Digital Media Center	Merged	608	608	Other			300		308		\$ 608
9) EDA/CCHE Grant Agmt.	Labor Consultants	Tannery Digital Media Center	Merged	1,200	1,200	Other	0	0	1,200	0	0	0	\$ 1,200
0) EDA/CCHE Grant Agmt.	Carey & Co, Inc.	TDMC-Kron architect	Merged	20,913	20,913	Other	7,345	0	6,800	0	6,768	0	\$ 20,913
1) EDA/CCHE Grant Agmt.	TRC	TDMC-Kron geotechnical svcs	Merged	5,979	5,979	Other	2,508	0	0	3,471	0	0	\$ 5,979
2) EDA/CCHE Grant Agmt.	ARC	Tannery Digital Media Center	Merged	667	667	Other	74	100	100	100	200	93	\$ 667
3) EDA/CCHE Grant Agmt.	Mark Cavagnero Assoc.	Tannery Digital Media Center	Merged	0	0	Other	0	0	0	0	0	0	\$ -
4) EDA/CCHE Grant Agmt.	City Planning Dept	TDMC-Kron permit fees	Merged	3,000	3,000	Other	0	0	0	0	2,000	1,000	\$ 3,000
5) EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Kron landscaping	Merged	75,000	75,000	Other	0	0	0	0	0	0	\$ -
6) EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Kron utilities	Merged	6,837	6,837	Other	0	0	2,000	3,000	1,837	0	\$ 6,837
7) EDA/CCHE Grant Agmt.	HP Inspections	TDMC-Kron House Const. Inspections	Merged	8,579	8,579	Other	0	0	4,000	4,000	579	0	\$ 8,579
8) EDA/CCHE Grant Agmt.	John Stewart Co.	TDMC Property Mgmt	Merged	5,000	5,000	Other	0	0	3,000	1,000	1,000	0	\$ 5,000
9) EDA/CCHE Grant Agmt.	TBD	Tannery Digital Media Center-erosion control	Merged	0	0	Other	0	0	0	0	0	0	\$ -
0) EDA/CCHE Grant Agmt.	Mark Primack Architect, Inc.	TDMC-Space 110 architectural services	Merged	24,894	24,894	Other	0	0	12,000	12,894	0	0	\$ 24,894
1) EDA/CCHE Grant Agmt.	TBD	TDMC-Space 110 architectural services	Merged	25,000	25,000	Other	0	0	0	12,500	12,500	0	\$ 25,000
2) EDA/CCHE Grant Agmt.	ARC	TDMC-Space 110 Blue Print Dist	Merged	3,000	3,000	Other	0	0	2,000	1,000	0	0	\$ 3,000
3) EDA/CCHE Grant Agmt.	Labor Compliance	TDMC-Space 110 Project Admin	Merged	8,000	8,000	Other	0	0	0	4,000	4,000	0	\$ 8,000
4) EDA/CCHE Grant Agmt.	City Planning Dept	TDMC-Space 110-permit fees	Merged	5,000	5,000	Other	0	0	0	3,000	2,000	0	\$ 5,000
5) EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Space 110	Merged	392,210	392,210	Other	0	0	0	392,210	0	0	\$ 392,210
6) EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Space 110 Const. Inspections	Merged	5,000	5,000	Other	0	0	0	5,000	0	0	\$ 5,000
7) EDA/CCHE Grant Agmt.	Tannery Arts Center	TDMC-Space 110 Space Costs -no tenant	Merged	15,000	15,000	Other			1,500	1,500	1,500	1,500	\$ 6,000
8) EDA/CCHE Grant Agmt.													\$ -
9) EDA/CCHE Grant Agmt.													\$ -
0) EDA/CCHE Grant Agmt.													\$ -
1) EDA/CCHE Grant Agmt.													\$ -
2) EDA/CCHE Grant Agmt.													\$ -
3) EDA/CCHE Grant Agmt.													\$ -
4) EDA/CCHE Grant Agmt.													\$ -
5) EDA/CCHE Grant Agmt.													\$ -
6) EDA/CCHE Grant Agmt.													\$ -
7) EDA/CCHE Grant Agmt.													\$ -
8) EDA/CCHE Grant Agmt.													\$ -
9) EDA/CCHE Grant Agmt.													\$ -
Totals - LMHF													\$ -
Totals - Bonds													\$ -
Totals - Other				\$ 1,555,444	\$ 1,555,444	\$ -	\$ 9,927	\$ 91,550	\$ 181,191	\$ 641,183	\$ 246,192	\$ 297,987	\$ 1,448,030
Grand total - This Page				\$ 1,555,444	\$ 1,555,444	\$ -	\$ 9,927	\$ 91,550	\$ 181,191	\$ 641,183	\$ 246,192	\$ 297,987	\$ 1,448,030

\*\* All total due during fiscal year and payment amounts are projected.  
 \*\*\* Funding sources from the successor agency:  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

Exhibit E

RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
Per AB 26 - Section 34177

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation July 1, 2012	Total Due During Fiscal Year 2012-2013	Funding Source ***	Payable from Other Revenue Sources						Total
							Payments by month						
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
1) Monterey Bay Nat'l Marine Sanctua	Various - TBD	Capital Project	Merged	-									\$ -
2) Monterey Bay Nat'l Marine Sanctua	Meltdown Glass Art & Design	Contract for glass art building façade	Merged	-									\$ -
3) Monterey Bay Nat'l Marine Sanctua	Wowhaus	Contract for courtyard sculpture	Merged	-									\$ -
Del Mar Property Management	Various - TBD	Del Mar Facility maintenance & mgmt	Merged	97,280	24,320	Other	2,000	2,500	2,000	2,000	2,000	2,000	\$ 12,500
# Del Mar Property Management	Coyote Industrial	Sidewalk and misc cleaning	Merged	-		Other							\$ -
# Del Mar Property Management	Various (bid dependent)	Del Mar Theater exterior painting	Merged	150,000	150,000	Other					10,000	10,000	\$ 20,000
# Del Mar Property Management	Various (bid dependent)	Del Mar Theater roof replacement	Merged	200,000	200,000	Other		15,000	15,000	100,000	55,000	15,000	\$ 200,000
# Del Mar Parking Lot 7 Reconst.	City-Public Works	Capital Project	Merged	69,831	69,831	Other						30,000	\$ 30,000
# Employee Costs	City of Santa Cruz	Project Mgmt & Delivery, Planning, Admin	Merged	-		Other							\$ -
# Project Mgmt & Delivery, Planning,	City of Santa Cruz	Project Mgmt & Delivery, Planning, Admin	Merged	-		Other							\$ -
# Agency Admin & Planning	ARC TCS 500	Contract for professional / legal services	Merged	-		Other							\$ -
# Agency Admin & Planning	Best Best & Krieger LLP	Contract for professional / legal services	Merged	-		Other							\$ -
# Agency Admin & Planning	CapitalEdge Advocacy LLC	Contract for professional / legal services	Merged	-		Other							\$ -
# Agency Admin & Planning	CIF Property Management	330 Locust Space Rental	Merged	-		Other							\$ -
# Agency Admin & Planning	Coastal Evergreen Co.	330 Locust Landscape Maintenance	Merged	-		Other							\$ -
# Agency Admin & Planning	Earthmine Inc	Mapping Services	Merged	-		Other							\$ -
7) Agency Admin & Planning	First Alarm Inc.	Contract for professional / legal services	Merged	-		Other							\$ -
3) Agency Admin & Planning	First Alarm Inc.	Contract for professional / legal services	Merged	-		Other							\$ -
3) Agency Admin & Planning	Fraser & Associates	Contract for professional / legal services	Merged	-		Other							\$ -
0) Agency Admin & Planning	Hinderliter de Llamas & Associates	Contract for professional / legal services	Merged	-		Other							\$ -
1) Agency Admin & Planning	Hinderliter de Llamas & Associates	Property Tax Analysis & Reports Contract	Merged	-		Other							\$ -
2) Agency Admin & Planning	Keyser Marston Associates, Inc	Contract for professional / legal services	Merged	-		Other							\$ -
3) Agency Admin & Planning	The Gualco Group	Contract for professional / legal services	Merged	-		Other							\$ -
4) Agency Admin & Planning	Work In Progress Coaching	Contract for professional / legal services	Merged	-		Other							\$ -
5) Trolley Study	Kimley-Horn and Associates, In	Contract for professional services	Merged	15,065	15,065	Other				2,000	3,000	3,000	\$ 8,000
6) Trolley Repairs	Santa Cruz Trolley Consortium	Contract for professional services	Merged	16,950	16,950	Other			3,000	2,000	2,000	2,000	\$ 9,000
7) Economic Development	Warren Consulting	Contract for professional / legal services	Merged	-		Other							\$ -
8) Lower Pacific Avenue Parking Stud	Kimley-Horn and Associates, In	Economic Development	Merged	37,049	37,049	Other				10,000		17,049	\$ 27,049
9) Lower Pacific Avenue Parking Stud	Marquez, Ron	Economic Development	Merged	1,640	1,640	Other				800		840	\$ 1,640
0) Ocean St Corridor Plan	Design Community & Environm	Capital Project	Merged	3,331	3,331	Other			2,000			1,331	\$ 3,331
Pacific Avenue (Beach Area) Street	City-Public Works	Capital Project	Merged	88,472	88,472	Other						44,472	\$ 44,472
RDA Public Art-Sculptour	City Arts fund	Installation & related costs	Merged	-		Other							\$ -
3) RDA Public Art-Storefront Galleries	City Arts fund	Installation & related costs	Merged	-		Other							\$ -
4) Tannery Acq Cost loan from hsg	LMHF	To repay portion of Tannery acquisition	Merged	1,345,103	100,000	Other							\$ -
Totals - LMHF													0
Totals - Bonds													0
Totals - Other				2,024,721	706,658		2,000	17,500	22,000	116,800	72,000	125,692	355,992
Grand total - This Page				2,024,721	706,658		2,000	17,500	22,000	116,800	72,000	125,692	355,992

\*\* All total due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency:

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance



Exhibit E

RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
Per AB 26 - Section 34177

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation July 1, 2012	Total Due During Fiscal Year 2012-2013	Funding Source ***	Payable from Other Revenue Sources						Total
							Payments by month						
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
1) Acquire/Construct Refuse Collec. S	Labor Consultants	Professional services -wage monitoring	Merged	0	0	Other	0	0	0	0	0	0	\$ -
2) Acquire/Construct Refuse Collec. S	Barry Swenson Bullder	Construct Refuse Collection Site	Merged	0	0	Other							\$ -
3) Acquire/Construct Refuse Collec. S	Various	Capltal Project	Merged	16,985	16,985	Bonds							\$ -
4) Beach Area Motel Improv. Program	Various	Agreement for faade improvements	Merged	425,000	225,000	Bonds							\$ -
5) Beach Area Motel Improv. Program	Beach Street Inn & Suites	Agreement for faade improvements	Merged	0	0	Bonds							\$ -
Community Service Officer	City of Santa Cruz Police Dept	Interfund labor charge	Merged	0	0	Other							\$ -
Community Service Officer	City of Santa Cruz Police Dept	Interfund labor charge	Merged	344,000	86,000	Bonds							\$ -
8) Downtown Alley Improvements	Various	Capital Project	Merged	153,337	50,000	Bonds							\$ -
9) Downtown Alley Improvements	Coyote Industrial	Downtown Alley blight removal	Merged	3,600	3,600	Bonds							\$ -
0) Downtown Directory program	Various	Downtown Directory program	Merged	4,618	4,618	Bonds							\$ -
1) Downtown Directory program	Type Factory	Contract - Downtown directory program	Merged	5,144	5,144	Other						3,144	\$ 3,144
2) Downtown Outreach Program	Santa Cruz County	Contract for mental health worker	Merged	0	0	Other							\$ -
3) Downtown Outreach Program	Santa Cruz County	Contract for mental health worker	Merged	300,000	75,000	Bonds							\$ -
4) Downtown Security Services	City-Police Dept	Security contract in downtown	Merged	0	0	Other							\$ -
5) Downtown Security Services	City-Police Dept	Security contract in downtown	Merged	140,000	35,000	Bonds							\$ -
6) Econ Dev Marketing Workplan	Various	Economic Development	Merged	0	0	Other							\$ -
7) Econ Dev Marketing Workplan	Various	Economic Development	Merged	94,000	75,000	Bonds							\$ -
8) Econ Dev Marketing Workplan	Cabrillo Small Bus Dev Ctr	Contract for Business Dev Svcs	Merged	0	0	Other							\$ -
9) Econ Dev Marketing Workplan	Cabrillo Small Bus Dev Ctr	Contract for Business Dev Svcs	Merged	200,000	50,000	Bonds							\$ -
0) Faade Program	Various	Capital Project	Merged	252,985	137,670	Bonds							\$ -
1) Faade Program	Breakers Hotel LLC (S. Beach Piz	Agreement for faade improvements	Merged	20,000	20,000	Other					20,000		\$ 20,000
2) Faade Program	John C. Daly(Gabriella, Spex, SC	Agreement for faade improvements	Merged	2,307	2,307	Other					2,307		\$ 2,307
3) Faade Program	L. Kershner Design	Contract for services	Merged	3,000	3,000	Other					3,000		\$ 3,000
4) Faade Program	Mark Primack Architect, Inc.	Contract for services	Merged			Bonds							\$ -
5) Faade Program	Nielsen Architects	Contract for services	Merged	3,000	3,000	Other						3,000	\$ 3,000
6) Faade Program	Wayne Palmer Design Associates	Contract for services	Merged	3,800	3,800	Other						3,800	\$ 3,800
7) Faade Program	Zero Motorcycles	Agreement for faade improvements	Merged	0	0	Bonds							\$ -
8) Graffiti Abatement Program	Graffiti Protective Coatings, Inc.	Contract for graffiti removal	Merged	0	0	Other							\$ -
9) Graffiti Abatement Program	Graffiti Protective Coatings, Inc.	Contract for graffiti removal	Merged	200,000	50,000	Other	4,167	4,167	4,167	4,167	4,167	4,165	\$ 25,000
0) Grow Santa Cruz	National Dev. Council	Contract for business loan services	Merged	0	0	Bonds							\$ -
1) Grow Santa Cruz	National Dev. Council	Contract for business loan services	Merged	192,000	48,000	Bonds							\$ -
Green Business Program	City-Public Works	Green Business Program staff	Merged	0	0	Other							\$ -
Green Business Program	City-Public Works	Green Business Program staff	Merged	26,000	6,500	Bonds							\$ -
Totals - LMHF													0
Totals - Bonds				2,152,525	813,373		0	0	0	0	0	0	0
Totals - Other				237,251	87,251		4,167	4,167	4,167	4,167	29,474	14,109	60,251
Grand total - This Page				2,389,776	900,624		4,167	4,167	4,167	4,167	29,474	14,109	60,251

\*\* All total due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency:

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency  
 Project Area(s) Merged Project Area

Exhibit E

RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
 Per AB 26 - Section 34177

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation July 1, 2012	Total Due During Fiscal Year 2012-2013	Funding Source ***	Payable from Other Revenue Sources						Total
							Payments by month						
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
1) Project for Innovation & Entrepreneurship	Various	UCSC Coop/Program related costs	Merged	0	0	Other							
2) Project for Innovation & Entrepreneurship	Various	UCSC Coop/Program related costs	Merged	80,000	10,000	Bonds							\$ -
3) Skills Center Job Training	Hope Services	Costs for job training program	Merged	0	0	Other	0	0	0	0	0	0	\$ -
4) Skills Center Job Training	Hope Services	Costs for job training program	Merged	240,000	60,000	Bonds							\$ -
5) Branciforte Creek Bike/Ped Bridge	Strelow, TRC, City-Public Works	Capital Project	Merged	31,229	31,229	Other				15,229		16,000	31,229
6) Branciforte Creek Bike/Ped Bridge	City-Public Works	Capital Project	Merged	0	0	Bonds	0	0	0	0	0	0	\$ -
7) Highway 1/9 Intersection PHASE I	BKF Engineers	Highway 1/9 Intersection PHASE I	Merged	116,684	116,684	Other	19,447	19,447	19,447	19,447	19,447	19,449	116,684
8) Highway 1/9 Intersection PHASE I	BKF Engineers	Environmental Review Services HWY 1/9	Merged	0	0	Other	0	0	0	0	0	0	\$ -
9) Highway 1/9 Intersection PHASE I	Various, City Public Works	Project Delivery	Merged	12,705	12,705	Other	1,059	1,059	1,059	1,059	1,059	1,058	6,353
0) Highway 1/9 Intersection PHASE II	City Public Works, Various	Capital Project	Merged	869,819	869,819	Other	72,485	72,485	72,485	72,485	72,485	72,483	434,908
1) Highway 1/9 Intersection PHASE II	City Public Works, Various	Highway 1/9 Intersection PHASE II	Merged	1,000,000	250,000	Bonds							\$ -
2) Riverside Ave Improvements I	City-Public Works	Capital Project	Merged	0	0	Other	0	0	0	0	0	0	\$ -
3) Riverside Ave Improv Phase II	City-Public Works	Capital Project	Merged	2,148,418	537,105	Bonds							\$ -
4) San Lorenzo River Bridge Replacement	AECOM Technical Services	Capital Project	Merged	11,238	11,238	Other			11,238				11,238
5) San Lorenzo River Bridge Replacement	Various	Capital Project	Merged	150,660	150,660	Bonds							\$ -
6) San Lorenzo River Bridge Replacement	Various	Capital Project	Merged	1,500,000	375,000	Bonds							\$ -
7) Wharf Master Plan Phase I	(Moffatt & Nichol Engineers) CH	Capital Project	Merged	0	0	Other	0	0	0	0	0	0	\$ -
8) Wharf Capital Improv & Master Plan	Various	Capital Project	Merged	2,215,000	553,750	Bonds							\$ -
9) Citywide Sign Program-design phase	Various	Citywide Sign Program-design	Merged	310,997	310,997	Bonds							\$ -
0) City Wide Sign Program-Phase II	Various	Capital Project	Merged	0	0	Bonds							\$ -
1) Lower Pacific Avenue Improvement	Various	Capital Project	Merged	2,500,000	625,000	Bonds							\$ -
2) Mural Project	Various	Capital Project	Merged	200,000	50,000	Bonds							\$ -
3) Ocean Street Corridor Improvement	Various	Capital Project	Merged	2,500,000	625,000	Bonds							\$ -
4) Pacific Station Project	Various	Capital Project	Merged	100,000	100,000	Bonds							\$ -
5) River Street South Intersection Study	City Public Works, Various	Capital Project	Merged	500,000	125,000	Bonds							\$ -
6) Employee Costs	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged	6,000,000	1,500,000	Bonds							\$ -
7) Project Mgmt & Delivery, Planning	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged	5,943,000	1,485,750	Bonds							\$ -
8)													0
9)													0
0)													0
1)													0
2)													0
3)													0
4)													0
5)													0
6)													0
7)													0
8)													0
9)													0
Totals - LMHF													0
Totals - Bonds				25,388,075	6,758,262		0	0	0	0	0	0	0
Totals - Other				1,041,675	1,041,675		92,991	92,991	104,229	108,220	92,991	108,990	600,412
Grand total - This Page				26,429,750	7,799,937		92,991	92,991	104,229	108,220	92,991	108,990	600,412

\*\* All total due during fiscal year and payment amounts are projected.  
 \*\*\* Funding sources from the successor agency:  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency  
 Project Area(s) Merged & Eastside Project Areas

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation July 1, 2012	Total Due During Fiscal Year 2012-2013	Funding Source **	Payable from the Administrative Allowance Allocation						Total
							Payments by month						
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
1) Admin Employee Costs	City of Santa Cruz	Payroll - Project Mgmt, Admin & Planning	Merged	95,400	190,800	Admin	15,900	15,900	15,900	15,900	15,900	15,900	\$ 95,400
2) Admin City Support Services	City of Santa Cruz	City Mgr, Clerk, Finance, HR	Merged	11,450	22,900	Admin	1,908	1,908	1,908	1,908	1,908	1,908	\$ 11,448
3) Admin Facilities	Various	Rent, Utilities, Maintenance	Merged	9,000	18,000	Admin	1,500	1,500	1,500	1,500	1,500	1,500	\$ 9,000
4) Admin Meetings, Noticing, Travel	Various	Meetings, Training, Travel, Official Notices	Merged	250	500	Admin	42	42	42	42	42	42	\$ 252
5) Admin supplies	Various	Office supplies, postage	Merged	375	750	Admin	63	63	63	63	63	63	\$ 378
6) Admin Legal	BBK, City Attorney	Legal counsel	Merged	5,000	10,000	Admin	833	833	833	833	833	833	\$ 4,998
7) Admin Audit	Lance Soll & Lungard LLP	Agency Audit for June 30, 2012	Merged	3,525	7,050	Admin	588	588	588	588	588	588	\$ 3,524
8)													\$ -
9)													\$ -
0)													\$ -
1)													\$ -
2)													\$ -
3)													\$ -
4)													\$ -
5)													\$ -
6)													\$ -
7)													\$ -
8)													\$ -
9)													\$ -
0)													\$ -
1)													\$ -
2)													\$ -
3)													\$ -
4)													\$ -
5)													\$ -
6)													\$ -
7)													\$ -
8)													\$ -
9)													\$ -
0)													\$ -
1)													\$ -
2)													\$ -
3)													\$ -
4)													\$ -
5)													\$ -
6)													\$ -
7)													\$ -
8)													\$ -
9)													\$ -
0)													\$ -
1)													\$ -
2)													\$ -
3)													\$ -
Totals - This Page				125,000	250,000		20,834	20,834	20,834	20,834	20,834	20,830	125,000

\*\* All total due during fiscal year and payment amounts are projected.  
 \*\*\* Funding sources from the successor agency:  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency  
 Project Area(s) Merged & Eastside Project Areas

Pink = not yet updated

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation July 1, 2012	Total Due During Fiscal Year 2012-2013	Funding Source ***	Payable from Other Revenue Sources							
							Payments by month							Total
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012		
1) Employee Costs	City of Santa Cruz	Payroll -Project Mgmt, Admin & Planning	Both	0	0	LMHF	0	0	0	0	0	0	\$ -	
2) Other Project, Admin, Planning costs	City of Santa Cruz	Admin & Mgmt (utilites; travel;overhead;etc)	Both	0	0	LMHF	0	0	0	0	0	0	\$ -	
3) LMIH Emergency Rent Program	Community Action Board	Contract for service	Both			LMHF							\$ -	
4) LMIH Emergency Rent Program	Community Action Board	Contract for service	Both	400,000	100,000	Bonds							\$ -	
5) LMIH Rental / Security Deposit Ass	Santa Cruz Housing Auth	Contract for service	Both	0	0	LMHF	0	0	0	0	0	0	\$ -	
6) LMIH Rental / Security Deposit Ass	Santa Cruz Housing Auth	Contract for service	Both	300,000	75,000	Bonds							\$ -	
7) 110 Lindberg Street Affordable Hou	For the Future of Housing, Inc.	LMIH Housing Project-Lindberg St	Both	2,200,000	2,200,000	LMHF	0	0	0	2,200,000			\$ 2,200,000	
8) Senior Housing Development	Mercy Housing	LMIH Housing Project	Both	0	0	Bonds	0	0	0	0	0	0	\$ -	
9) Metro Center Housing	SCMTD	LMIH Housing Project	Both	3,880,000	965,000	Bonds							\$ -	
0) Employee Costs	City of Santa Cruz	Payroll -Project Mgmt, Admin & Planning	Both	471,635	117,909	LMHF	9,826	9,826	9,826	9,826	9,826	9,826	\$ 58,956	
1) Other Project, Admin, Planning costs	City of Santa Cruz	Admin & Mgmt (utilites; travel;overhead;etc)	Both	226,760	56,690	LMHF	4,724	4,724	4,724	4,724	4,724	4,724	\$ 28,344	
2) 110 Lindberg Project Costs	City of Santa Cruz, Various	Project delivery costs Lindberg St	Both	250,000	250,000	LMHF	10,000	10,000	10,000	10,000	15,000	10,000	\$ 65,000	
3)													\$ -	
4)													\$ -	
5)													\$ -	
6)													\$ -	
7)													\$ -	
8)													\$ -	
9)													\$ -	
0)													\$ -	
1)													\$ -	
2)													\$ -	
3)													\$ -	
4)													\$ -	
5)													\$ -	
6)													\$ -	
7)													\$ -	
8)													\$ -	
9)													\$ -	
0)													\$ -	
1)													\$ -	
2)													\$ -	
3)													\$ -	
Totals - LMHF				3,148,395	2,624,599		24,550	24,550	24,550	2,224,550	29,550	24,550	2,352,300	
Totals - Bonds				4,580,000	1,140,000		0	0	0	0	0	0	0	
Totals - Other													0	
Grand total - This Page				7,708,395	3,764,599		24,550	24,550	24,550	2,224,550	29,550	24,550	2,352,300	

\*\* All total due during fiscal year and payment amounts are projected.  
 \*\*\* Funding sources from the successor agency:  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency  
 Project Area(s) Merged & Eastside Project Areas

Pink = not yet updated

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation July 1, 2012	Total Due During Fiscal Year 2012-2013	Funding Source ***	Payable from Other Revenue Sources							
							Payments by month							Total
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012		
1) Capital Project	City - Public Works	Soquel Frederick In Improvement	Eastside	148,130	148,130	Reserve	0	0	0	0	0	148,130	\$ 148,130	
2) Capital Project	City - Public Works	Soquel Park Wa Int Improvement	Eastside	213,899	213,899	Reserve	0	0	0	0	0	213,899	\$ 213,899	
3)													\$ -	
4)													\$ -	
5)													\$ -	
6)													\$ -	
7)													\$ -	
8)													\$ -	
9)													\$ -	
0)													\$ -	
1)													\$ -	
2)													\$ -	
3)													\$ -	
4)													\$ -	
5)													\$ -	
6)													\$ -	
7)													\$ -	
8)													\$ -	
9)													\$ -	
0)													\$ -	
1)													\$ -	
2)													\$ -	
3)													\$ -	
4)													\$ -	
5)													\$ -	
6)													\$ -	
7)													\$ -	
8)													\$ -	
9)													\$ -	
0)													\$ -	
1)													\$ -	
2)													\$ -	
3)													\$ -	
4)													\$ -	
5)													\$ -	
6)													\$ -	
7)													\$ -	
8)													\$ -	
9)													\$ -	
0)													\$ -	
1)													\$ -	
2)													\$ -	
3)													\$ -	
4)													\$ -	
5)													\$ -	
6)													\$ -	
7)													\$ -	
8)													\$ -	
9)													\$ -	
0)													\$ -	
1)													\$ -	
2)													\$ -	
3)													\$ -	
4)													\$ -	
5)													\$ -	
6)													\$ -	
7)													\$ -	
8)													\$ -	
9)													\$ -	
0)													\$ -	
1)													\$ -	
2)													\$ -	
3)													\$ -	
4)													\$ -	
5)													\$ -	
6)													\$ -	
7)													\$ -	
8)													\$ -	
9)													\$ -	
0)													\$ -	
1)													\$ -	
2)													\$ -	
3)													\$ -	
<b>Totals - Reserve</b>				362,029	362,029		0	0	0	0	0	362,029	362,029	
<b>Totals - Bonds</b>				0	0		0	0	0	0	0	0	0	
<b>Totals - Other</b>													0	
<b>Grand total - This Page</b>				362,029	362,029		0	0	0	0	0	362,029	362,029	

\*\* All total due during fiscal year and payment amounts are projected.  
 \*\*\* Funding sources from the successor agency:  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

**CITY OF SANTA CRUZ  
SUCCESSOR AGENCY  
PROPOSED ADMINISTRATIVE BUDGET  
Jan-July, 2013**

	ROPS II July - Dec 2012	ROPS III Jan - June 2013	TOTAL FY 2013
<b>ADMINISTRATIVE ALLOWANCE EXPENSES</b>	<b>TOTAL</b>		
Successor Agency Personnel (percent during period) Director, Redevelopment Managers, Redevelopment Finance Manager, Admin Assistant III	95,400	95,400	190,800
City Finance and Human Resources (10% of former charge) Reporting, accounts payable and receivable, accounting, payroll	8,250		8,250
City Support Services (5% of former RDA charge) City Manager and City Clerk for implementation & transition planning, meeting and agenda preparation	3,200		3,200
Legal - Successor Agency counsel	5,000	15,320	20,320
Rent & Facilities Operation	9,000	9,000	18,000
Audit Services	3,525	4,655	8,180
Mtgs, noticing, travel	250	250	500
Office supplies & postage	375	375	750
<b>TOTAL</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 250,000</b>

## Successor Agency Contact Information

Name of Successor Agency: City of Santa Cruz  
County: Santa Cruz

Primary Contact Name: Bonnie Lipscomb  
Primary Contact Title: Executive Director  
Address: 337 Locust Street Santa Cruz 95060  
Contact Phone Number: 831 420-5159  
Contact E-Mail Address: [blipscomb@cityofsantacruz.com](mailto:blipscomb@cityofsantacruz.com)

Secondary Contact Name: Kathryn Mintz  
Secondary Contact Title: Redevelopment Finance Manager  
Secondary Contact Phone Number: 831 420-5075  
Secondary Contact E-Mail Address: [kmintz@cityofsantacruz.com](mailto:kmintz@cityofsantacruz.com)

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the January 1, 2013 to June 30, 2013 Period

**Name of Successor Agency:** City of Santa Cruz

	Total Outstanding Debt or Obligation
<b>Outstanding Debt or Obligation</b>	<b>\$ 68,656,141</b>
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	690,379
B Anticipated Enforceable Obligations Funded with RPTTF	1,410,574
C Anticipated Administrative Allowance Funded with RPTTF	125,000
D Total RPTTF Requested (B + C = D)	1,535,574
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 2,225,953
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller) City of Santa Cruz estimate</i>	6,171,933
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 4,636,359
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments</b> (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	250,000
H Enter Actual Obligations Paid with RPTTF	
I Enter Actual Administrative Expenses Paid with RPTTF	250,000
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
<b>K Adjusted RPTTF</b> <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	<b>\$ 1,535,574</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
_____	_____
Signature	Date



Name of Successor Agency:  
County:

City of Santa Cruz  
Santa Cruz

Overight Board Approval Date: \_\_\_\_\_

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)  
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						Six-Month Total	
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other		
<b>Grand Total</b>																
1	2004 Tax Allocation Bonds	4/1/2005	10/1/2031	Bank of New York	Bond issue to fund projects	Merged	6,315,113	328,844								
2	2011 A Housing Bonds	3/7/2011	10/1/2024	BNYJP Morgan	Bonds issued to fund housing projects	Merged	11,281,063	625,688					90,699			90,699
3	2011 B Non Housing Taxable	3/7/2011	10/1/2026	BNYJP Morgan	Bonds issued to fund projects	Merged	29,616,126	2,089,284					251,079			251,079
4	2011 C Non Housing Tax Exempt	3/7/2011	10/1/2026	BNYJP Morgan	Bonds issued to fund projects	Merged	6,550,872	676,019					628,259			628,259
5	Bond expenses	4/1/2005, 3/7/2011	10/1/2031, 10/1/2024	Bank of New York	Bond Trustee Fees 14-19 years	Merged	127,400	12,000					163,938			163,938
6	1010 Pacific OPA	1/18/2002	11/12/2033	1010 Pacific Investors	Payments per OPA	Merged	4,119,141	159,880					12,000			12,000
7	1280 Shaffer OPA	1/18/2002	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA	Merged	6,437,253	249,000					81,449			81,449
8	Chestnut LLC OPA	7/1/2000	11/12/2033	Developer	Deferred City Fees	Merged	285,695	116,261					125,019			125,019
15	MBUACPO-Powertrain R & D (Zero)	3/8/2011	3/8/2013	Zero Motorcycles	Grant Agreement-Pass through	Merged	2,209	2,209							2,209	2,209
16	MBUAD-Trolley Grant Agreement	1/12/2012	1/12/2014	Trolley Consortium/bid depend	Grant Agreement-Pass through	Merged	29,205	29,205							29,205	29,205
30	EDA/CCHE Grant Agmt.	9/30/2009		Various (bid dependant)	TDMC-Kron landscaping	Merged	75,000	75,000							75,000	75,000
34	EDA/CCHE Grant Agmt.	9/30/2009		Tannery Arts Center	TDMC-Space 110 Space Coats-no tenant	Merged	9,000	15,000			9,000					9,000
45	Del Mar Property Management			Various - TBD	Del Mar Facility maintenance & mgmt	Merged	11,820	24,320			11,820					11,820
47	Del Mar Property Management			Various (bid dependant)	Del Mar Theater exterior painting	Merged	130,000	150,000			130,000					130,000
49	Del Mar Parking Lot 7 Reconst.	7/1/2007		City-Public Works	Capital Project	Merged	39,831	69,831			39,831					39,831
68	Trolley Agreement	3/7/2011		Kimley-Horn and Associates, Inc	Contract for professional services	Merged	7,065	15,065			7,065					7,065
69	Trolley Repairs	6/13/2011		Santa Cruz Trolley Consortium	Contract for professional services	Merged	7,950	16,950			7,950					7,950
70	Lower Pacific Avenue Parking Study	3/9/2011		Kimley-Horn and Associates, Inc	Economic Development	Merged	10,000	37,049			10,000					10,000
72	Pacific Avenue (Beach Area) Streetscape	9/27/2006		Marquez, Ron	Economic Development	Merged	0	1,640								
86	Downtown Directory Sign Program	3/10/2011		City-Public Works	Contract - Downtown directory program	Merged	44,000	88,472			44,000					44,000
103	Graffiti Abatement Program	3/1/2011	6/30/2013	Type Factory	Contract for graffiti removal	Merged	2,000	5,144			2,000					2,000
133	LMIH Project Mgmt & Delivery			City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged	175,000	50,000			80,000					50,000
135	110 Lindberg Street Affordable Housing	3/8/2011		City of Santa Cruz	Project Delivery Costs	Both	185,000	250,000	87,299		174,599					87,299
135	Admin Employees Coats			City of Santa Cruz	Staff Payroll Coats	Merged	95,400	180,800	185,000							185,400
138	Admin City Support Services			City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Merged	0	11,450			95,400					95,400
139	Admin Facilities			Various	Rent, Utilities, Maintenance	Merged	9,000	18,000			9,000					9,000
140	Admin Meetings, Noticing, Travel			Various	Meetings, Training, Travel, Official Notices	Merged	250	500			625					625
141	Admin supplies			Various	Office supplies, postage	Merged	375	750								
142	Admin Legal			BBK, City Attorney	Legal counsel, document review	Merged	15,320	20,320					15,320			15,320
143	Admin Audit			Lance Soil & Lughard LLP	Audits	Merged	4,655	8,180					4,655			4,655
171																







Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other		TOTAL		
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	
6	25																			
6	26	Series C Employee Costs	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged															
6	27	Admin	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged															
6	1	Admin Employee Costs	City of Santa Cruz	Payroll	Merged						133,400	133,400						133,400	133,400	
6	2	Admin City Support Services	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Merged						34,568	34,568						34,568	34,568	
6	3	Admin Insurance	City of Santa Cruz	Liability Insurance, surety bonds	Merged						7,602	7,602						7,602	7,602	
6	4	Admin Telecommunication Charges	City of Santa Cruz	Telephones, networking, software	Merged						2,222	2,222						2,222	2,222	
6	5	Admin Facilities	Various	Rent, Utilities, Maintenance	Merged						16,100	16,100						16,100	16,100	
6	6	Admin Meetings, Noticing, Travel	Various	Meetings, Training, Travel, Official Notices	Merged						490	490						490	490	
6	7	Admin supplies	Various	Office supplies, postage	Merged						690	690						690	690	
6	8	Admin Legal	BBK, City Attorney	Legal counsel, document review	Merged						27,600	27,600						27,600	27,600	
6	9	Admin Audit	Lance Sol & Lumphard LLP	Agency Audit for January 31, 2011	Merged						7,360	7,360						7,360	7,360	
7	1	Employee Costs	City of Santa Cruz	Payroll -Project Mgmt, Admin & Planning	Both	66,976	66,976											66,976	66,976	
7	2	Other Project, Admin, Planning costs	City of Santa Cruz	Admin & Mgmt (Utilities, Travel/overhead/etc)	Both	30,475	30,475											30,475	30,475	
7	3	Emergency Rent Program	Community Action Board	Contract for service	Both	80,361	49,151											80,361	49,151	
7	4																			
7	5	Rentals/ Security Deposit Assl	Santa Cruz Housing Auth	Contract for service	Both	35,684	54,712											35,684	54,712	
7	6																			
7	7	110 Lindberg Street Affordable Housing	For the Future of Housing	LMIH Housing Project	Both	2,200,000	-											2,200,000	-	
7	8																			
7	9																			
7	10																			
7	11																			
7	12	110 Lindberg Street Affordable Housing	City of Santa Cruz	Project Delivery Costs	Both	25,000	-											25,000	-	
8	1	Capital Project	City-Public Works	Sequel/Fredrick Int. Improvement	Eastside					148,300	-							148,300	-	
8	2	Capital Project	City-Public Works	Sequel/Park Way Int. Improvement	Eastside					214,515	-							214,515	-	
8	3	Section 3379 Payments	Santa Cruz City Schools	Payments per former CRJ 33876	Eastside					84,069	84,069							84,069	84,069	
NEW		Statutory Payments	Santa Cruz County	Payments per CRJ (AB 1484)	Eastside									1,040,000					1,040,000	
8	2	Eastside Street Tree Project	Coastal Evergreen Co.	Contract for professional services	Eastside					1,280	1,280							1,280	1,280	
10	1	Admin Employee Costs	City of Santa Cruz	Payroll	Eastside						11,600	11,600						11,600	11,600	
10	2	Admin City Support Services	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Eastside						3,008	3,008						3,008	3,008	
10	3	Admin Insurance	City of Santa Cruz	Liability Insurance, surety bonds	Eastside						661	661						661	661	
10	4	Admin Telecommunication Charges	City of Santa Cruz	Telephones, networking, software	Eastside						1,400	1,400						1,400	1,400	
10	5	Admin Facilities	Various	Rent, Utilities, Maintenance	Eastside						193	193						193	193	
10	6	Admin Meetings, Noticing, Travel	Various	Meetings, Training, Travel, Official Notices	Eastside						40	40						40	40	
10	7	Admin supplies	Various	Office supplies, postage	Eastside						60	60						60	60	
10	8	Admin Legal	BBK, City Attorney	Legal counsel, document review	Eastside						2,400	2,400						2,400	2,400	
10	9	Admin Audit	Lance Sol & Lumphard LLP	Agency Audit for January 31, 2011	Eastside						640	640						640	640	

trialbal.rpt  
 6/9/2012 9:08:17AM  
 Periods: 0 through 14

G/L Trial Balance Report  
 CITY OF SANTA CRUZ  
 7/1/2010 through 6/30/2011

485 Redevelopment-Merged-2%/Arts Debt Svc

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Assets</b>						
485-11101 Pooled cash	24,084.07	22,246.11	30,229.72	22,246.11	30,229.72	16,100.46 to pg 28
485-11901 Allow for FV of invest w/City-current	75.94	5.62	0.00	5.62	0.00	81.56 to pg 28
485-12101 Pooled cash interest receivable	42.24	215.85	230.55	215.85	230.55	27.54 to pg 28
485-12301 Accounts receivable	0.00	24.99	0.00	24.99	0.00	24.99 to pg 28
485-13210 Due from other funds - inv. principal	0.00	24.99	24.99	24.99	24.99	0.00
<b>Total Assets</b>	<b>24,202.25</b>	<b>22,517.56</b>	<b>30,485.26</b>	<b>22,517.56</b>	<b>30,485.26</b>	<b>16,234.55</b>
<b>Liabilities</b>						
485-21101 Accounts payable	0.00	2,588.42	2,588.42	2,588.42	2,588.42	0.00
485-21104 ePayments Payable	0.00	0.00	0.00	0.00	0.00	0.00
485-21502 Sales tax payable	0.00	0.09	0.09	0.09	0.09	0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>2,588.51</b>	<b>2,588.51</b>	<b>2,588.51</b>	<b>2,588.51</b>	<b>0.00</b>
<b>Equities</b>						
485-31210 Designated for public art	24,202.25 CR	24,202.25	0.00	24,202.25	0.00	0.00
485-31410 FB - Restricted for RDA Debt Service	0.00	50,673.18	66,907.73	50,673.18	66,907.73	16,234.55 CR
485-31617 FB - Assigned for Public art	0.00	0.00	0.00	0.00	0.00	0.00
485-31701 Fund Balance - Unassigned	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Equities</b>	<b>24,202.25 CR</b>	<b>74,875.43</b>	<b>66,907.73</b>	<b>74,875.43</b>	<b>66,907.73</b>	<b>16,234.55 CR</b>
<b>Operating</b>						
485-33110 Revenue control	0.00	18,020.97	18,020.97	18,020.97	18,020.97	0.00
485-33210 Expenditure/expense control	0.00	55,063.49	55,063.49	55,063.49	55,063.49	0.00

31  
 Provided by RDA Successor Agency

ATTACHMENT C