

Budget 101 Community Forum

Proactive Preservation through Unprecedented Times

Thursday, May 31 7:00pm - 8:30pm

Police Community Room - 155 Center St, Santa Cruz

Santa Cruz is a leader in proactively taking steps to protect the programs and services that residents value.

The City will engage and share the City's Fiscal 2023 sustainability strategy. From past pension reforms, cost sharing and shared service models; to reducing operating costs and expanding resources to sustain services through the next economic slowdown.



Tax Base Shrinking

Cities across the country are seeing their tax bases decline further with the increase of online sales, streaming video, cellular phones, and fuel-efficient vehicles.



Weak State Pension Investments During Economic Boom

State pension investments cover 60% of the pension system, yet are up to \$300 Billion lower than expected. These shortfalls are passed on to all Cities in California.



Facilities and Infrastructure Funding Gaps

From Fire engines to cliff repairs to storm drains to Wharf and parks facilities, our aging infrastructure needs greater investment.

