



# City of Santa Cruz, CA Budget Dashboard Fiscal Year 2019 Budget

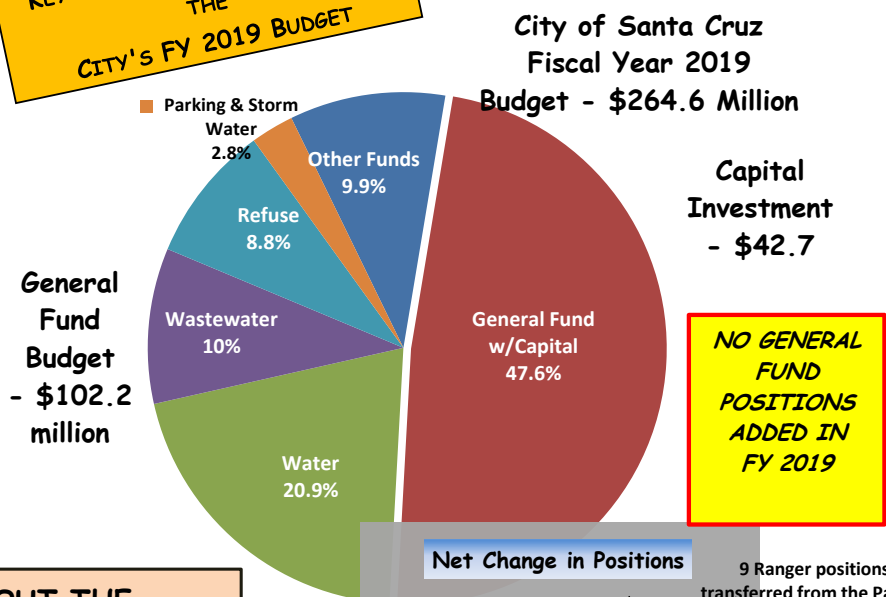
## Introduction

The annual operating budget document serves as the City's statement of programs and services for the next fiscal year. This Budget Dashboard is a snapshot of the Primary General Fund budget. The City of Santa Cruz is a full service City. As such, about half the City's General Fund operations support public safety, road maintenance, and parks and recreation. The remaining functions are fee-for-service Enterprise operations, such as water, wastewater and refuse, or other funds with restricted uses, such as gas, clean river & beaches and parks taxes, and liability programs.

*"There is no doubt that the next several fiscal years will be financially difficult. This is unavoidable. I am confident that with our proactive approach and strong leadership we will get through this difficult period sustaining our sound fiscal position and responding to the needs of our community to improve the quality of life in the City of Santa Cruz."*

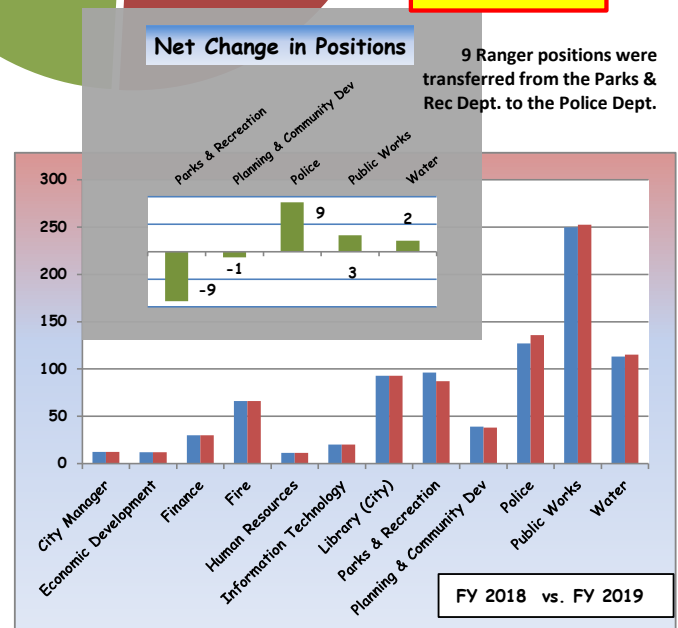
– Martin Bernal, City Manager

KEY FINANCIAL INDICATORS OF THE CITY'S FY 2019 BUDGET



## QUICK FACTS ABOUT THE CITY OF SANTA CRUZ

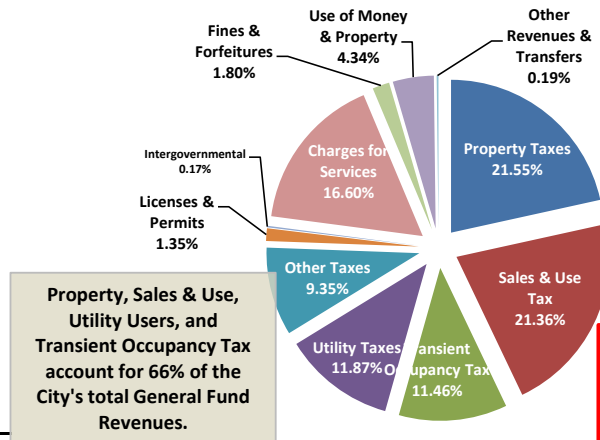
- Santa Cruz City Population** 65,070
- UCSC Student Population** 18,063
- Longest Wharf on West Coast** 2,745 ft.
- Paved Streets City maintains** 136 miles
- Parks acreage City maintains** 1,704
- Santa Cruz City General** AA+



# General Fund Fiscal Year 2019 Budget

## Revenues (in millions)

Property Taxes	\$	22.04
Sales & Use Tax		21.84
Utility Users Tax		12.13
Transient Occupancy Tax		11.72
Other Taxes		9.56
Licenses & Permits		1.36
Intergovernmental		0.17
Charges for Services		16.97
Fines & Forfeitures		1.84
Use of Money & Property		4.43
Other Revenues & Transfers		0.19
	\$	102.27



Property, Sales & Use, Utility Users, and Transient Occupancy Tax account for 66% of the City's total General Fund Revenues.

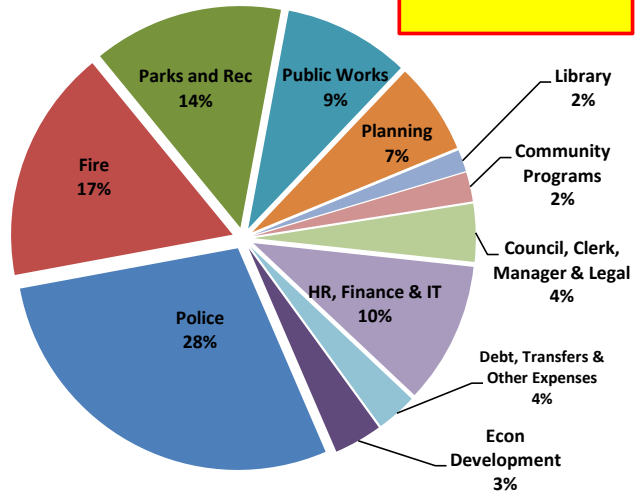
General Fund FY 2019 Adopted Budget \$102.28 Million Functional Allocation

**\$1.56M IN GENERAL FUND CAPITAL INVESTMENT IN FY 2019**

## Expenditures (in millions)

Council, Clerk, Manager & Legal	\$	4.90
Community Programs		2.21
Debt, Transfers, Other Expenses		3.93
Economic Development		3.51
Fire & Police		45.86
HR, Finance & IT		10.38
Library (City)		1.60
Parks and Recreation		13.95
Planning		6.70
Public Works		9.23
	\$	102.27
Net GF Projected cost:	\$	0.00

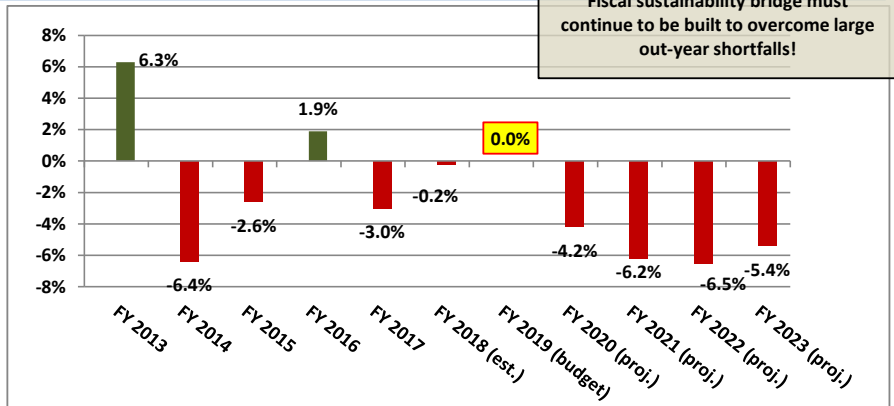
**NO GENERAL FUND POSITIONS ADDED IN FY 2019**



## GENERAL FUND LOOKING FORWARD

### Primary General Fund Projection ~

Fiscal models continue to affirm the pattern of severe shortfalls beginning in FY 2020, with recovery starting in FY 2022 towards balanced operations. Most concerning is these trends become worse as capital needs (currently \$2.9 million unfunded) continues to escalate.



Fiscal sustainability bridge must continue to be built to overcome large out-year shortfalls!

**BALANCED FY 2019 GENERAL FUND**

"This FY 2019 Annual Budget represents another pillar of our five-year fiscal sustainability plan (referred to as our fiscal bridge project). This budget plan continues the City's proactive traditions to insulate our community against a looming but credible state-wide municipal financial crisis." - Marcus Pimentel, City of Santa Cruz Finance Director