

SECURITY DEPOSIT INTEREST RATE FOR RESIDENTIAL RENTAL PROPERTY

Santa Cruz Municipal Code Chapter 21.02

DATE ADOPTED	ORDINANCE OR RESOLUTION	EFFECTIVE DATE	INTEREST RATE
2/9/2021	Resolution No. NS-29,771	1/1/21 to present	0.01%
3/12/2019	Resolution No. NS-29,490	1/1/19 to 2/9/21	0.01%
3/13/2018	Resolution No. NS-29,370	1/1/18 to 3/12/19	0.01%
1/24/2017	Resolution No. NS-29,189	1/24/17 to 12/31/17	0.01%
2/9/2016	Resolution No. NS-29,050	1/1/16 to 12/31/16	0.01%
2/24/2015	Resolution No. NS-28,898	1/1/15 - 12/31/15	0.01%
1/28/2014	Resolution No. NS-28,734	1/1/14 - 12/31/14	0.01%
1/22/2013	Resolution No. NS-28,597	1/1/13 - 12/31/13	0.02%
1/10/2012	Resolution No. NS-28,440	1/1/2012 - 12/31/12	0.04%
1/25/2011	Resolution No. NS-28,318	1/1/2011 - 12/31/11	0.06%
1/12/2010	Resolution No. NS-28,157	1/1/2010 - 12/31/2010	0.10%
1/27/2009	Resolution No. NS-27,997	1/1/09 - 12/31/2009	0.23%
6/10/2008	Resolution No. NS-27856	1/01/2008 12/31/2008	0.31%
2/15/2007	Resolution No. NS-27,465	1/1/2007- 12/31/2007	0.34%
1/24/2006	Resolution No. NS-27,116	1/1/2006 - 12/31/2006	0.43%
12/14/2004	Resolution No. NS-26,758	1/1/2005 - 12/31/2005	0.32%
1/27/2004	Resolution No. NS-26,483	1/1/2004 - 12/31/2004	0.32%
1/28/2003	Resolution No. NS-26,090	1/1/2003 - 12/31/2003	0.58%
2/26/2002	Resolution No. NS-25,732	1/1/2002 - 12/31/2002	1.00%
1/9/2001	Resolution No. NS-25,198	1/1/2001 - 12/31/2001	2.00%
1/13/1998	Resolution No. NS-23,609	1/1/1998 - 12/31/2000	2.00%
12/02/1997	Ordinance No. 97-16	1/2/1997 - 12/31/1997	2.50%
3/26/1996	Ordinance No. 96-09	4/26/1996 - 1/1/1997	2.50%
2/01/1995	City Council F.Y.I	3/9/1993 - 4/25/1996	2.50%
3/08/1994	City Council F.Y.I	3/9/1993 - 4/25/1996	2.50%
3/09/1993	Resolution No. NS-20,922	3/9/1993 - 4/25/1996	2.50%
3/10/1992	Resolution No. NS-20,366	4/23/1992 - 3/8/1993	4.00%
2/25/1986	Ordinance No. 86-08	3/25/1986 - 4/22/1992	5.00%
10/16/1984	Ordinance No. 84-60	11/16/1984 - 3/24/1986	5.00%

Note 1: Interest rates shown above are simple interest per year.

Note 2: See Santa Cruz Municipal Code Chapter 21.01 for more information.