



Economic Development Department

Capital Investment Projects 2022-2026



City of Santa Cruz
 Adopted Capital Investment Program Budget (by department)
 Fiscal Years 2022 - 2026

Economic Development (EXISTING)

311- General Capital Improvement Fund

Broadband Infrastructure

Project Description:

Early phase development of telecommunications infrastructure connecting City Hall campus to Wide Area Network (WAN). Provides gap funding for implementation of "Dig Once" opportunities.

	Fiscal Year 2021								
	Prior Year	Budgeted	Estimated Actuals	FY 2022 Adopted	FY 2023 Estimate	FY 2024 Estimate	FY 2025 Estimate	FY 2026 Estimate	Total 2022 - 2026
Project # c511501	Account # 311-51-80-9990-57390								
Project Cost Estimate:	224,283	150,717	150,717	-	-	-	-	-	-
Project Funding Estimates:									
From ED Trust Fund	224,283	150,717	150,717	-	-	-	-	-	-
Net Project Cost Estimates:	-	-	-	-	-	-	-	-	-

Citywide Sign Program Phase II

Project Description:

Signage program to update the city's parking and vehicular directional signage, gateway signage, banners, kiosks, and interactive maps.

	Fiscal Year 2021								
	Prior Year	Budgeted	Estimated Actuals	FY 2022 Adopted	FY 2023 Estimate	FY 2024 Estimate	FY 2025 Estimate	FY 2026 Estimate	Total 2022 - 2026
Project # r521205	Account # 311-51-80-9990-57390								
Project Cost Estimate:	296,905	1,703,095	1,703,095	-	-	-	-	-	-
Project Funding Estimates:									
RDA Successor Agency	1,500,000	500,000	500,000	-	-	-	-	-	-
Net Project Cost Estimates:	(1,203,095)	1,203,095	1,203,095	-	-	-	-	-	-

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Economic Development (EXISTING)

311- General Capital Improvement Fund

Downtown Mixed Use Project

Project Description:

Early phase design and development of the downtown Library/ mixed use affordable housing project.

Fiscal Year 2021

	Prior Year	Budgeted	Estimated Actuals	FY 2022 Adopted	FY 2023 Estimate	FY 2024 Estimate	FY 2025 Estimate	FY 2026 Estimate	Total 2022 - 2026
Project # c512002									
									Account # 311-51-80-9990-57390
Project Cost Estimate:	95,000	367,000	367,000	3,515,000	-	-	-	-	3,515,000
Project Funding Estimates:									
From Affordable Housing Trust Fund	80,000	-	-	1,221,180	-	-	-	-	1,221,180
From ED Trust Fund	-	150,000	150,000	-	-	-	-	-	-
Intra-entity Fund	-	282,000	282,000	980,910	-	-	-	-	980,910
From City Public Trust Fund	-	100,000	100,000	400,000	-	-	-	-	400,000
From General Fund	-	-	-	500,000	-	-	-	-	500,000
From Parking Fund	-	-	-	262,910	-	-	-	-	262,910
Net Project Cost Estimates:	15,000	(165,000)	(165,000)	150,000	-	-	-	-	150,000

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Economic Development (EXISTING)

311- General Capital Improvement Fund

Miramar Demolition and Wharf Piling Replacement

Project Description:

Replace wharf pilings under Miramar restaurant.

	Fiscal Year 2021								
	Prior Year	Budgeted	Estimated Actuals	FY 2022 Adopted	FY 2023 Estimate	FY 2024 Estimate	FY 2025 Estimate	FY 2026 Estimate	Total 2022 - 2026
Project # c511705	Account # 311-51-80-9990-57390								
Project Cost Estimate:	443,574	657,554	635,937	-	-	-	-	-	-
Project Funding Estimates:									
RDA Successor Agency	6,125	-	-	-	-	-	-	-	-
From ED Trust Fund	21,515	233,485	233,485	-	-	-	-	-	-
Contributions - businesses	-	370,000	370,000	-	-	-	-	-	-
From Municipal Wharf Fund	415,934	32,452	32,452	-	-	-	-	-	-
Net Project Cost Estimates:	-	21,617	-	-	-	-	-	-	-

City of Santa Cruz
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Fiscal Years 2022 - 2026

Economic Development (EXISTING)

311- General Capital Improvement Fund

Trolley Acquisition

Project Description:

Acquisition of two electric trolleys to enhance public transportation services.

	Fiscal Year 2021								
	Prior Year	Budgeted	Estimated Actuals	FY 2022 Adopted	FY 2023 Estimate	FY 2024 Estimate	FY 2025 Estimate	FY 2026 Estimate	Total 2022 - 2026
Project # c511704	Account # 311-51-80-9990-57402								
Project Cost Estimate:	176,738	204,772	204,772	-	-	-	-	-	-
Project Funding Estimates:									
RDA Successor Agency	-	210,000	210,000	-	-	-	-	-	-
Local grant - MBUAPCD	-	171,510	171,510	-	-	-	-	-	-
Net Project Cost Estimates:	176,738	(176,738)	(176,738)	-	-	-	-	-	-

Wharf Rehabilitation Projects

Project Description:

Wharf rehabilitation projects as identified in the Wharf Master Plan including relocation of gateway entrance and parking control stations. The budget includes design and installation costs of new gateway signage. (This is an existing project that was previously listed under Parks & Recreation as c301501).

	Fiscal Year 2021								
	Prior Year	Budgeted	Estimated Actuals	FY 2022 Adopted	FY 2023 Estimate	FY 2024 Estimate	FY 2025 Estimate	FY 2026 Estimate	Total 2022 - 2026
Project # c511502	Account # 311-51-80-9990-57390								
Project Cost Estimate:	-	2,100,000	2,100,000	-	-	-	-	-	-
Project Funding Estimates:									
RDA Successor Agency	1,000,000	1,100,000	1,100,000	-	-	-	-	-	-
Net Project Cost Estimates:	(1,000,000)	1,000,000	1,000,000	-	-	-	-	-	-

City of Santa Cruz
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Existing Capital Projects for General Capital Improvement Fund (311) Totals

	Fiscal Year 2021			FY 2022 Adopted	FY 2023 Estimate	FY 2024 Estimate	FY 2025 Estimate	FY 2026 Estimate	Total 2022 - 2026
	Prior Year Totals	Budget	Estimated Actuals						
Total Project Cost Estimate:	1,236,500	12,843,138	12,821,521	3,515,000	-	-	-	-	3,515,000
Total Project Funding Estimate:	3,247,857	10,960,164	10,960,164	3,365,000	-	-	-	-	3,365,000
Total Net Project Cost Estimate:	(2,011,357)	1,882,974	1,861,357	150,000	-	-	-	-	150,000

Economic Development Totals for General Capital Improvement Fund (311)

	Fiscal Year 2021			FY 2022 Adopted	FY 2023 Estimate	FY 2024 Estimate	FY 2025 Estimate	FY 2026 Estimate	Total 2022 - 2026
	Prior Year Totals	Budget	Estimated Actuals						
Total Project Cost Estimate:	1,236,500	12,843,138	12,821,521	9,604,000	-	-	-	-	9,604,000
Total Project Funding Estimate:	3,247,857	10,960,164	10,960,164	9,454,000	-	-	-	-	9,454,000
Total Net Project Cost Estimate:	(2,011,357)	1,882,974	1,861,357	150,000	-	-	-	-	150,000

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Economic Development (EXISTING)

281- City Low & Mod Housing Successor Agency

Metro Center Project & Housing

Project Description:

This project will be closed after FY2021 and replaced by two new projects in Fund 311: Pacific Station North and Pacific Station South.

	Fiscal Year 2021								
	Prior Year	Budgeted	Estimated Actuals	FY 2022 Adopted	FY 2023 Estimate	FY 2024 Estimate	FY 2025 Estimate	FY 2026 Estimate	Total 2022 - 2026
Project # r521301	Account # 281-51-81-5610-57202								
Project Cost Estimate:	5,106,111	3,254,556	-	-	-	-	-	-	-
Project Funding Estimates:									
Rents-Real Property	789,987	228,969	140,000	-	-	-	-	-	-
Contributions from SA to City	5,102,985	2,088,726	-	-	-	-	-	-	-
From Affordable Housing Trust Fund	-	150,000	-	-	-	-	-	-	-
Net Project Cost Estimates:	(786,861)	786,861	(140,000)	-	-	-	-	-	-

Tannery Landscaping

Project Description:

The former Redevelopment Agency committed to certain landscaping, as funds came available through repayment of loans the Agency made to Artspace.

	Fiscal Year 2021								
	Prior Year	Budgeted	Estimated Actuals	FY 2022 Adopted	FY 2023 Estimate	FY 2024 Estimate	FY 2025 Estimate	FY 2026 Estimate	Total 2022 - 2026
Project # c511706	Account # 281-51-81-5650-57106								
Project Cost Estimate:	102,253	52,747	52,747	-	-	-	-	-	-
Net Project Cost Estimates:	102,253	52,747	52,747	-	-	-	-	-	-

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Existing Capital Projects for City Low & Mod Housing Successor Agency (281) Totals

	Fiscal Year 2021			FY 2022 Adopted	FY 2023 Estimate	FY 2024 Estimate	FY 2025 Estimate	FY 2026 Estimate	Total 2022 - 2026
	Prior Year Totals	Budget	Estimated Actuals						
Total Project Cost Estimate:	5,208,364	3,307,303	52,747	-	-	-	-	-	-
Total Project Funding Estimate:	5,892,972	2,467,695	140,000	-	-	-	-	-	-
Total Net Project Cost Estimate:	(684,608)	839,608	(87,253)	-	-	-	-	-	-

Economic Development Totals for City Low & Mod Housing Successor Agency (281)

	Fiscal Year 2021			FY 2022 Adopted	FY 2023 Estimate	FY 2024 Estimate	FY 2025 Estimate	FY 2026 Estimate	Total 2022 - 2026
	Prior Year Totals	Budget	Estimated Actuals						
Total Project Cost Estimate:	5,208,364	3,307,303	52,747	-	-	-	-	-	-
Total Project Funding Estimate:	5,892,972	2,467,695	140,000	-	-	-	-	-	-
Total Net Project Cost Estimate:	(684,608)	839,608	(87,253)	-	-	-	-	-	-

Economic Development Totals

	Fiscal Year 2021			FY 2022 Adopted	FY 2023 Estimate	FY 2024 Estimate	FY 2025 Estimate	FY 2026 Estimate	Total 2022 - 2026
	Prior Year Totals	Budget	Estimated Actuals						
Total Project Cost Estimate:	6,444,864	16,150,441	12,874,268	9,604,000	-	-	-	-	9,604,000
Total Net Project Cost Estimate:	(2,695,965)	2,722,582	1,774,104	150,000	-	-	-	-	150,000