

FACT SHEET



LOCATION

Downtown Santa Cruz at a city-owned surface parking lot (Lot 4), bounded by Cathcart, Cedar and Lincoln Streets.

KEY PROJECT ELEMENTS

- 124 units of very low income housing, including 3B, 2B, 1B and studios, through partnership with Eden Housing and For The Future Housing.
- 243 parking spaces that consolidate parking lots and result in a net-zero increase in parking spaces in Downtown Santa Cruz.
- EV charging stations and bike parking available to all downtown residents, visitors and workers.
- Modern library that will serve as the flagship branch of the Santa Cruz Public Libraries system.

LIBRARY HIGHLIGHTS

- Sustainable Design and Operations
- Modernized 41,000+ sq ft Facility
- Large Community Room
- Outdoor Rooftop Deck
- Upgraded Children's Programming Room, Teen Room, Local History Room

PROJECT FUNDING

Secured funding:

- \$2M Federal Earmark
- \$3.6M LHTF (Local Housing Trust Fund)
- \$1.55M PLHA (Permanent Local Housing Allocation)
- \$25.5M voter-approved Measure S

Anticipated future funding sources:

- State Grants
- Tax Credits
- Parking District Secured Financing
- Conventional Housing Financing
- Friends of the Santa Cruz Libraries Capital campaign

THE DOWNTOWN FARMERS' MARKET

The weekly Wednesday Downtown
Farmers' Market that is currently located at the project site will move to a permanent home in Downtown Santa Cruz, featuring new amenities established in partnership with nonprofit operator Santa Cruz Community Farmers' Markets. An agreement is in place with \$1.775M budgeted to begin relocation efforts.



