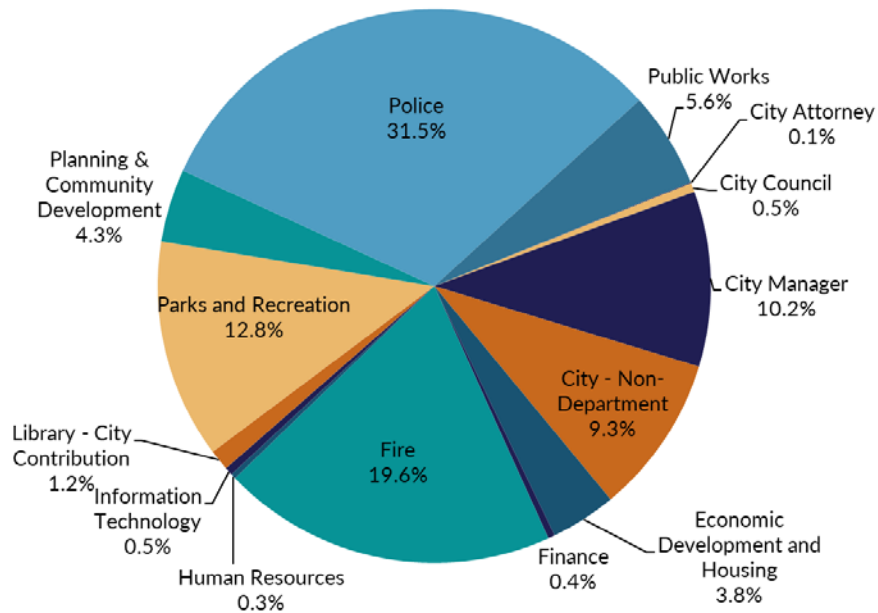


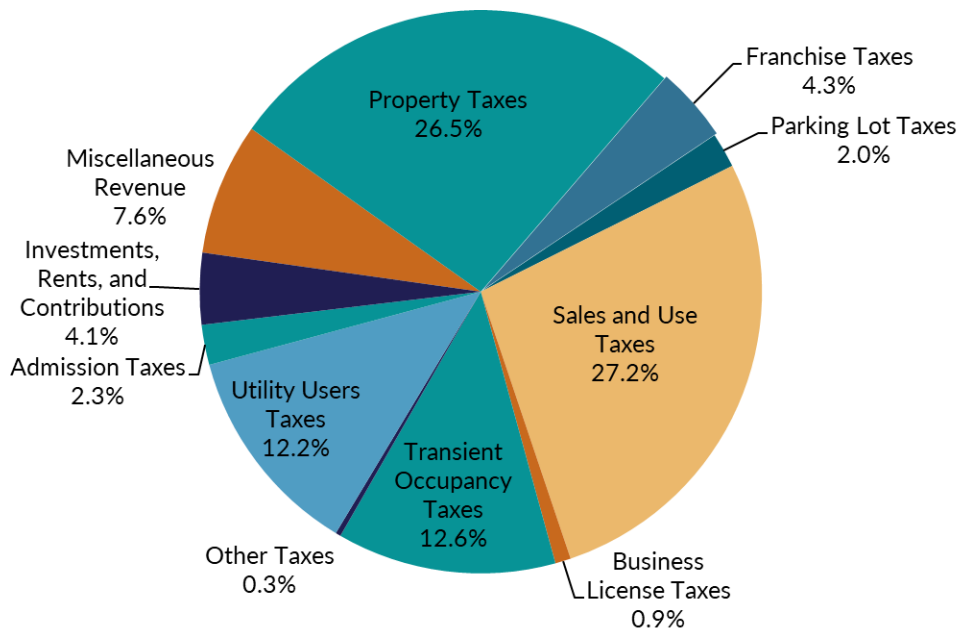
# Primary General Fund Budget and General Revenues

The charts below present different perspectives for the Primary General Fund. The top chart represents the spending side and shows the net operating cost (budgeted appropriations less budgeted revenues) of the departments in the fund. Public safety (Police and Fire) accounts for most of the spending in the fund at 54.2%. The bottom chart represents the funding side and shows the discretionary revenues received by the fund. These are general revenues that are not specifically tied to departments and are the main revenues that fund the City's core services such as Police, Fire, Administration, and Parks and Recreation. Most of the discretionary funding comes from taxes, with Sales Tax and Property Tax comprising the largest portion, at approximately 57.0% combined.

## Net General Fund Operating Budget



## Discretionary General Revenues



**Primary General Fund Budget Net of Program Revenues**

	Expenditures and Other Uses	Program Revenues	Inter-fund, Interagency Sources	Net (Expenditure)/Revenue and Changes in Fund Balance	% of Net GF Cost
<b>General Fund Departments/Programs:</b>					
City Attorney	1,614,110	-	1,559,891	(54,219)	0.1%
City Council	552,890	-	-	(552,890)	0.5%
City Manager	14,605,992	100,000	3,923,981	(10,582,011)	10.2%
City - Non-Department	9,633,199	-	-	(9,633,199)	9.3%
Economic Development and Housing	4,031,606	61,300	-	(3,970,306)	3.8%
Finance	4,391,501	-	3,981,846	(409,655)	0.4%
Fire	24,835,888	4,395,615	173,446	(20,266,827)	19.6%
Human Resources	1,820,115	-	1,503,696	(316,419)	0.3%
Information Technology	6,201,604	-	5,719,327	(482,277)	0.5%
Library - City Contribution	1,814,751	551,533	-	(1,263,218)	1.2%
Parks and Recreation	17,591,825	4,346,441	-	(13,245,384)	12.8%
Planning & Community Dev.	8,063,508	3,647,984	-	(4,415,524)	4.3%
Police	33,330,003	760,750	-	(32,569,253)	31.5%
Public Works	11,103,183	3,978,760	1,334,178	(5,790,245)	5.6%
<b>Total General Fund</b>	<b>\$139,590,175</b>	<b>\$17,842,383</b>	<b>\$18,196,365</b>	<b>\$(103,551,427)</b>	<b>100%</b>

**General Revenues and Other Unallocated Sources:**

Taxes:

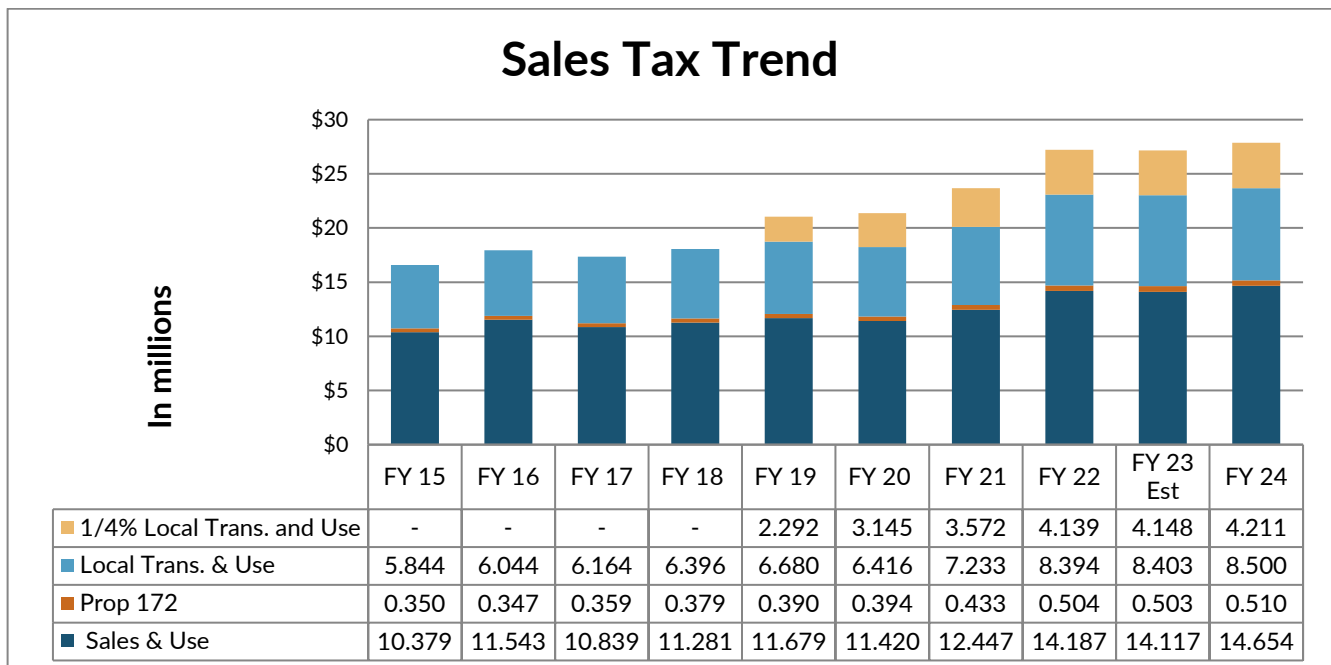
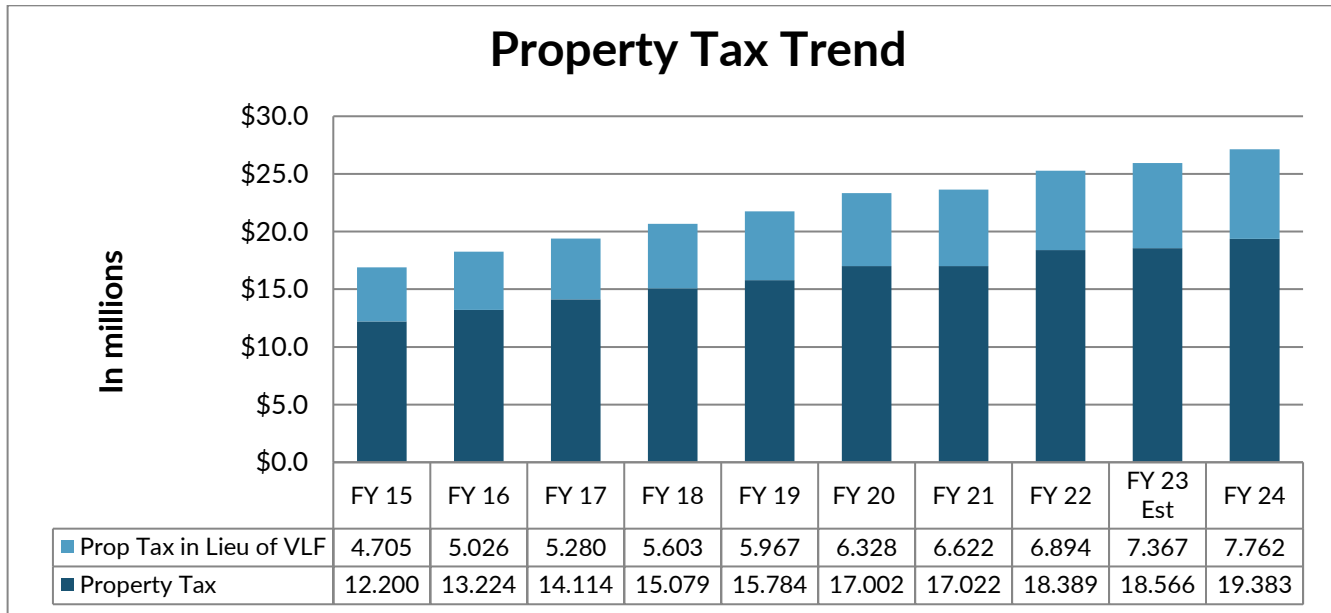
Property Taxes	27,144,527
Sales and Use Taxes	27,874,000
Business License Taxes	948,200
Franchise Taxes	4,375,900
Utility Users Taxes	12,493,500
Transient Occupancy Taxes	12,943,498
Admission Taxes	710,700
Parking Lot Taxes	2,388,200
Cannabis business tax and retail licenses	2,092,500
Other Taxes	296,100
<b>Total Taxes</b>	<b>91,267,125</b>

Intergovernmental	155,000
Investments, Rents, and Contributions	4,165,348
Fines and Forfeitures	281,300
Charges For Services and Other Miscellaneous	7,367,179

<b>Total General Revenues and Other Unallocated Sources</b>	<b>103,235,952</b>
Change in Fund Balance	(315,475)
<b>Estimated Fund Balance - Beginning of Year</b>	<b>9,605,681</b>
<b>Estimated Fund Balance - End of Year</b>	<b>\$9,290,206</b>

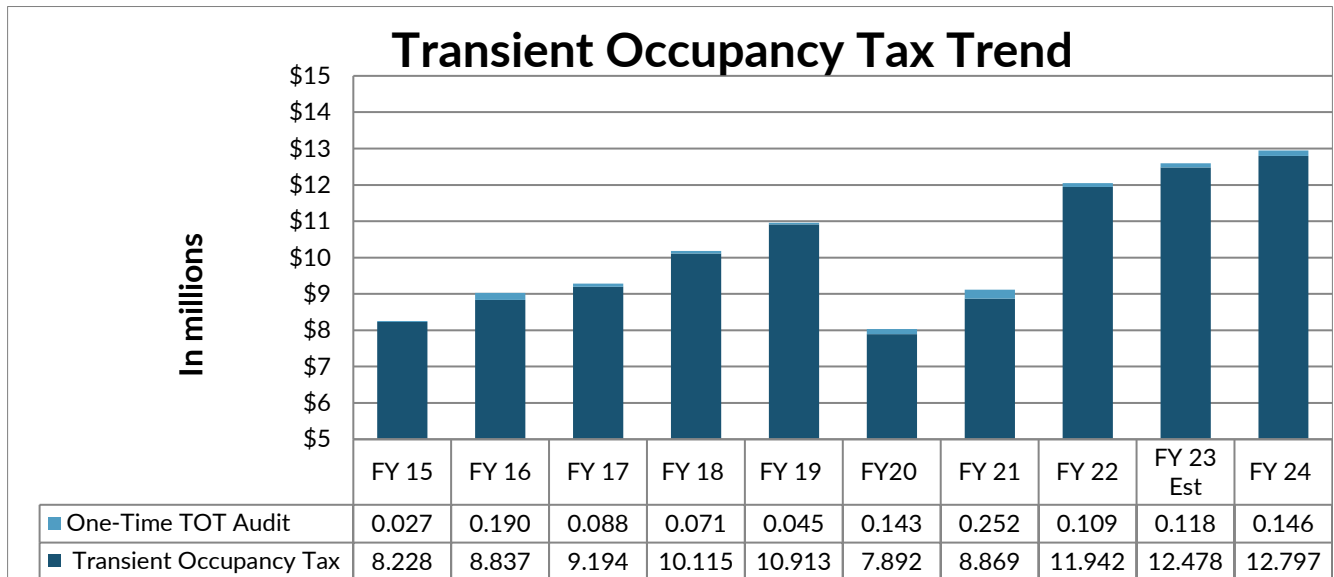
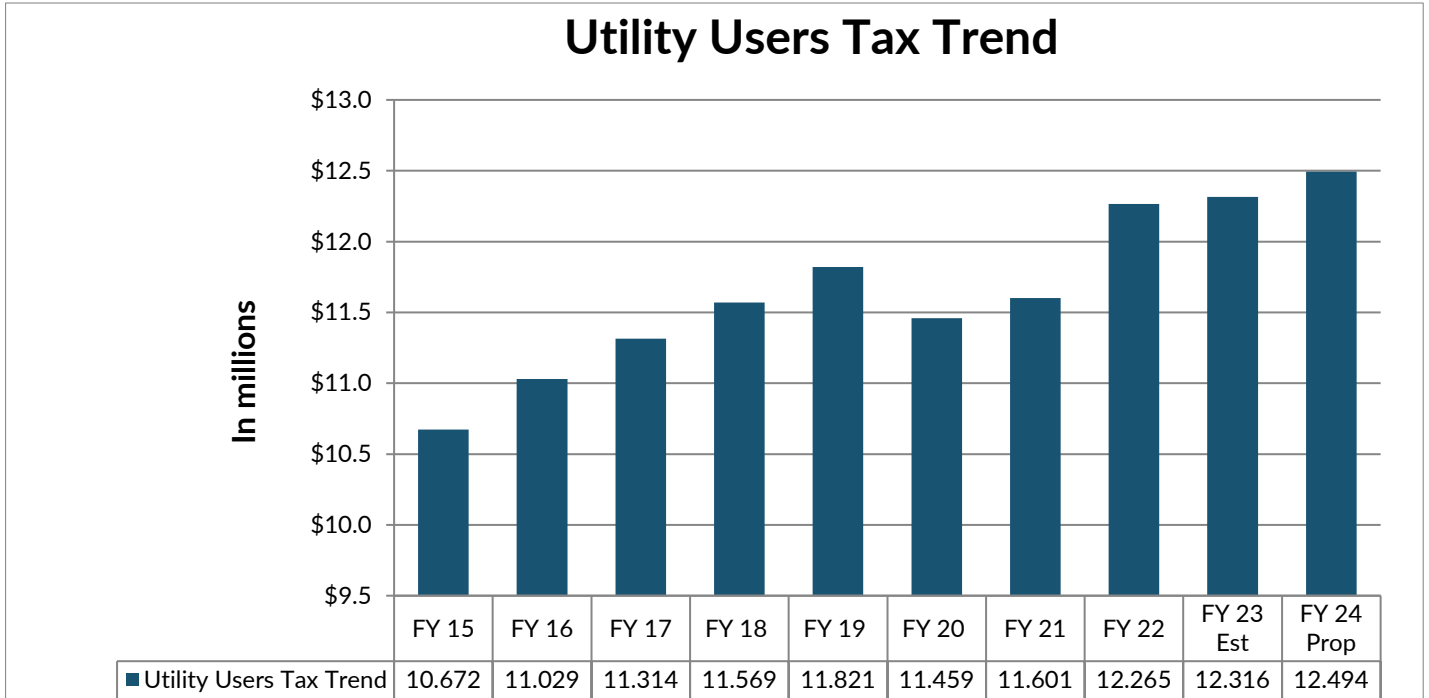
\* Sums may have discrepancies due to rounding.

Property and sales tax are the two largest sources of tax revenue for the city's primary General Fund. Property taxes and sales taxes account for approximately 26.5% and 27.2%, respectively, of the fund's total estimated tax revenues for FY 2024.



After a significant increase in FY 2022 sales tax revenues, initial estimates are projecting a reduction in FY 2023 and only 1% growth in FY 2024. The overall trend for sales tax revenues is increasing but at a slower pace than from FY 2021 to FY 2022.

Utility users' taxes are imposed on all utility services within the city limits at a rate of 8.5% of taxable services.



Transient occupancy taxes are levied at a rate of 12% for motels, hotels, and inns, and 14% for short-term residential vacation rentals.

They each accounted for 12.2% and 12.6%, respectively, of the fund's total estimated tax revenues for FY 2024.