

**City of Santa Cruz**  
**Proposed Capital Investment Program Budget (by department)**  
 Fiscal Years 2024- 2028

**Water** **711- Water & Water System Development**  
**Enterprise Fund**

**Water Program Management Reserve**

**Project Description:** **Project # c702003**

A best practice of capital program implementation is to establish and budget a management reserve. Both the American Association of Cost Estimating Engineers and Project Management Institute recommend budgeting for a contingency fund independent of individual project estimates and contingencies to cover unanticipated cost changes due to schedule slippage, program risks, and other uncertainty.

**Project Benefit:** This reserve improves confidence to deliver program within budget and maintain project schedules.

**Project Location:** Not Applicable

**Operating Budget Impact:**  
Not Applicable

**Project Schedule:**  
Not Applicable

**Project contact email:** [kcrossley@santacruz.gov](mailto:kcrossley@santacruz.gov)

	Fiscal Year 2023								Total 2024 - 2028
	Prior Year	Budget	Estimated Actuals	FY 2024 Proposed	FY 2025 Estimate	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	
<b>Account # 711-70-91-7159-57302</b>									
<b>Project Cost Estimate:</b>	-	7,034,600	600,000	2,626,394	8,001,620	8,607,346	1,776,219	330,044	21,341,623
<b>Net Project Cost Estimates:</b>	-	7,034,600	600,000	2,626,394	8,001,620	8,607,346	1,776,219	330,044	21,341,623