

## **CITY OF SANTA CRUZ**

### **Measure M: Housing For People Ballot Initiative**

**FISCAL ANALYSIS:** Based on historical and recent trends, including complying with state law, it is anticipated, on average, the measure would result in at least one election/vote of the people per year. The current cost of an election is estimated to be in the range of \$115,000 to \$185,000 based on figures from the Santa Cruz County Elections Department. This amount may fluctuate, based on the number of registered voters at the time of the election, the number of items the City places on the ballot, and if the election is a special one called solely by the City.